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NORTH AMERICAN GALVANIZING & COATINGS INC

Form 4

March 31, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

03/27/2009

(Print or Type Responses)											
LYNCH PATRICK J N G			2. Issuer Name and Ticker or Trading Symbol NORTH AMERICAN GALVANIZING & COATINGS INC [NGA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) 5314 S YAI	(First) LE AVE STE 10	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/27/2009					Officer (give title Other (specify below)			
				endment, Da nth/Day/Yea	_	I		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative :	Secur	ities Acc	quired, Disposed	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	of 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if		3. Transactio Code (Instr. 8)	Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
	03/27/2009			M	6,250	A	\$ 0.53	191,061	D		
Common Stock, \$.10 par	03/27/2009			M	10,000	A	\$ 0.53	201,061	D		
Common Stock, \$.10 par	03/27/2009			M	10,000	A	\$ 0.7	211,061	D		

M

10,000 A

221,061

D

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Common Stock, \$.10 par					\$ 0.68			
Common Stock, \$.10 (par	03/27/2009	M	10,000	A	\$ 0.99	231,061	D	
Common Stock, \$.10 (par	03/27/2009	M	10,000	A	\$ 0.98	241,061	D	
Common Stock, \$.10 par						102,937	I	By the Company's Director Stock Unit Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D	uired (A) isposed of er. 3, 4,	Expiration Dat (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to buy Common Stock	\$ 0.53	03/27/2009		X		6,250	05/14/2001	11/14/2010	Common Stock, \$.10 par	6,250	
Option to buy Common Stock	\$ 0.53	03/27/2009		X		10,000	01/01/2002	07/01/2011	Common Stock, \$.10 par	10,000	
Option to buy Common Stock	\$ 0.7	03/27/2009		X		10,000	04/15/2003	10/15/2012	Common Stock, \$.10 par	10,000	

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Option to buy Common Stock	\$ 0.68	03/27/2009	X	10,000	02/05/2004	08/05/2013	Common Stock, \$.10 par	10,000
Option to buy Common Stock	\$ 0.99	03/27/2009	X	10,000	03/21/2005	09/21/2014	Common Stock, \$.10 par	10,000
Option to buy Common Stock	\$ 0.98	03/27/2009	X	10,000	01/01/2006	07/01/2015	Common Stock, \$.10 par	10,000

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LYNCH PATRICK J

5314 S YALE AVE STE 1000 X

TULSA, OK 74135

Signatures

/s/ Patrick J. Lynch by Beth B. Hood, Attorney-in-fact 03/31/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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