LOWES COMPANIES INC

Form 4 March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KASBERGER JOHN L			Symbol	•					5. Relationship of Reporting Person(s) to Issuer			
			LOWES C	LOWES COMPANIES INC [LOW]					(Check all applicable)			
(Last)	(First)	(Middle	, 2.24.0 01 20	3. Date of Earliest Transaction								
1000 LOWE'S BOULEVARD			` `	(Month/Day/Year) 03/01/2005				Director 10% OwnerX_ Officer (give title Other (specify below) below) SVP/General Merchandise Manage				
	(Street)		4. If Amenda	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
	Filed(Month/	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
MOORESVILLE, NC 28117								Person				
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned		
1.Title of Security (Instr. 3)	any		Execution Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or) 5)	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Benefici Owned (D) or Ownersh Following Indirect (I) (Instr. 4) Transaction(s) (Instr. 3 and 4)				
Common Stock (Restricted)	03/01/2005			Code V A	Amount 5,073	(D)	Price \$ 0	10,361	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
	security			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 58.35	03/01/2005		A	10,145	<u>(1)</u>	03/01/2012	Common Stock	10,1

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KASBERGER JOHN L 1000 LOWE'S BOULEVARD MOORESVILLE, NC 28117

SVP/General Merchandise Manage

Signatures

By: Janet Bernard For: John L.
Kasberger
03/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning on March 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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