MARSH & MCLENNAN COMPANIES, INC.

Form 3

April 02, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

ALLEN BEN F

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/26/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

MARSH & MCLENNAN COMPANIES, INC. [MMC]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

President and CEO, Kroll

5. If Amendment, Date Original

Filed(Month/Day/Year)

1166 AVENUE OF THE **AMERICAS**

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

NEW YORK, NYÂ 10036

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

Beneficially Owned

2. Amount of Securities

(Instr. 4)

Ownership

Form:

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Expiration Exercisable Date

Title

Amount or Number of Shares

Derivative Security Direct (D) or Indirect

5.

(I)

						(Instr. 5)	
Restricted Stock Units	(2)	(2)	Common Stock	40,708	\$ <u>(1)</u>	D	Â
Stock Options (Right to buy)	(3)	02/11/2017	Common Stock	2,873	\$ 29.6	D	Â
Stock Options (Right to buy)	(4)	03/15/2015	Common Stock	50,000	\$ 30.505	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ALLEN BEN F	•	^	President	•		
1166 AVENUE OF THE AMERICAS	Â	Ä	and CEO,	Ä		
NEW YORK, NY 10036			Kroll			

Signatures

BenjaminF.Allen	03/28/2008		
**Signature of	Date		
Reporting Person			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options vest in four equal annual installments on March 16th of 2006, 2007, 2008, and 2009. These options become exercisable (4) only if, after they are vested, the price of MMC common stock is at least 15% higher than the exercise price of the options for ten consecutive trading days.
- (1) The security converts to MMC Common Stock on a 1-for-1 basis.
- These options vest in four equal annual installments on February 12th of 2008, 2009, 2010 and 2011. These options become exercisable (3) only if, after they are vested, the price of MMC common stock is at least 15% higher than the exercise price of the options for ten
- (3) only if, after they are vested, the price of MMC common stock is at least 15% higher than the exercise price of the options for ten consecutive trading days.
- (2) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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