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OLD NATIO Form 4 July 07, 2006	NAL BANCORP	/IN/	3 -		-				-				
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL					
	UNITEDS	Washington, D.C. 20549								OMB Number:	3235-0287		
Check this if no long subject to Section 16 Form 4 or	er STATEMF 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									January 31, 2005 Iverage rs per 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940													
(Print or Type R	esponses)												
1. Name and Address of Reporting Person <u>*</u> Mounts Allen R								Relationship of Reporting Person(s) to suer					
								(Check all applicable)					
(Last)	(First) (Mid	ddle)	3. Date of			nsaction		-	Director _X Officer (give t		Owner		
1075 JEFFERSON CT								X_Officer (give title Other (specify low) below) EXEC VP - CHIEF HR OFFICER					
		4. If Amendment, Date Original6. I					. Individual or Joi	Individual or Joint/Group Filing(Check					
Fi NEWBURGH, IN 47630				_X_						Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State) (Z	ip)	Table	I - Noi	n-De	erivative So	ecurit		red, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year)	Transaction Date 2A. Deemed Month/Day/Year) Execution Date, i any (Month/Day/Yea			Code (Instr. 3, 4 and 5)					6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4				
COMMON STOCK	06/08/2006			L	V	7.11	А	\$ 19.690	4 2,845.584	D			
COMMON STOCK	06/15/2006			J	V	29.711	А	\$ 20.062	₃ 2,875.295	D			
COMMON STOCK	06/23/2006			L	V	7.086	А	\$ 19.758	6 2,882.381	D			
COMMON STOCK									11,400	D			
COMMON STOCK	06/15/2006			J	V	69.484	А	\$ 20.19	7,412.87	Ι	ONB ESOP		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
EMPLOYEE STOCK OPTION	\$ 21.7					06/27/2001 <u>(1)</u>	06/27/2011	COMMON STOCK	8,1
EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002(1)	06/27/2011	COMMON STOCK	17,5
EMPLOYEE STOCK OPTION	\$ 20.59					01/22/2003(1)	01/22/2012	COMMON STOCK	19,7
EMPLOYEE STOCK OPTION	\$ 20.68					01/31/2004(1)	01/31/2013	COMMON STOCK	27,5
EMPLOYEE STOCK OPTION	\$ 20.43					12/31/2004 <u>(1)</u>	02/02/2014	COMMON STOCK	2,1
EMPLOYEE STOCK OPTION	\$ 21.65					02/01/2007 <u>(2)</u>	02/24/2016	COMMON STOCK	8,7

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
			EXEC VP - CHIEF HR OFFICER			

Reporting Owners

Mounts Allen R 1075 JEFFERSON CT NEWBURGH, IN 47630

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

**Signature of Reporting Person

07/07/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately exercisable.
- (2) Option vests in one-third annual installments beginning on 2/1/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.