Knight Jeffrey L Form 4 April 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0287

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January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Knight Jeffrey L			2. Issuer Name and Ticker or Trading Symbol OLD NATIONAL BANCORP /IN/ [ONB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 330 LARGO ((First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/30/2007	Director 10% Owner Officer (give title Other (specify below) EVP-CHIEF LEGAL OFFICER
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
EVANSVILLE, IN 47712				Form filed by More than One Reporting Person

EVANSVILLE, IN 47/12				Person						
(City)	(State) (Z	Zip) Table	e I - Non-D	erivative (Secur	ities Ac	equired, Dispose	d of, or Bene	ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3,	(A) of (D) 4 and (A) or)) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK			Code V	Amount	(D)	Price	2,157.8	D (4)		
COMMON STOCK							122.721	D		
COMMON STOCK							7,158.309	I (3)	ONB KSOP	
COMMON STOCK	03/30/2007		D	1,995	D	\$ 0	22,934	D		
COMMON STOCK							60.139	I	CUSTODIAN FOR	

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								KNIC	GHT, JGHTER	
COMMON STOCK					52	732 I		FOR CARO KNIC	OLINE E	
COMMON STOCK					61	.383 I		FOR KATI KNIC	HRYN R	
COMMON STOCK					58	3.398 I		FOR MAR R KN	TODIAN RGARET NIGHT, IGHTER	
Reminder: Report		line for each class of s	Pe ini re di: nu	ersons wh formation equired to splays a c umber.	no respond contained respond u	d to the colle d in this form unless the fo valid OMB co	n are not orm ontrol		C 1474 (9-02)	
	Т	Γable II - Derivative S (e.g., puts, c	Securities Acquired, calls, warrants, option				1			
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			ite		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V		Date Exercisal	ble Expirat	tion	Title	Amo or Num of Sh
EMPLOYEE STOCK OPTION	\$ 21.7					02/01/2002	(5) 06/27	//2011	COMMON STOCK	11,1

EMPLOYEE

\$ 21.7

\$ 20.59

STOCK

OPTION

COMMON STOCK

6,9

12,9

 $06/27/2001\underline{^{(5)}} \ \ 06/27/2011$

01/22/2003(5) 01/22/2012

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EMPLOYEE STOCK OPTION				COMMON STOCK	
EMPLOYEE STOCK OPTION	\$ 20.68	01/31/2004(5)	01/31/2013	COMMON STOCK	17,6
EMPLOYEE STOCK OPTION	\$ 20.43	12/31/2004(5)	02/02/2014	COMMON STOCK	1,9
EMPLOYEE STOCK OPTION	\$ 21.65	02/01/2007(2)	02/24/2016	COMMON STOCK	12,8
EMPLOYEE STOCK OPTION	\$ 18.43	01/25/2008(1)	01/25/2017	COMMON STOCK	16,5

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Knight Jeffrey L 330 LARGO COURT EVANSVILLE, IN 47712

EVP-CHIEF LEGAL OFFICER

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS ATTORNEY-IN-FACT

04/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests in one-third annual installments beginning on 1/25/2008.
- (2) Option vests in one-third annual installments beginning on 2/1/2007.
- (3) KSOP balance updated based upon current data.
- (4) Vesting of one-third service based stock net of applicable withholding taxes.
- (5) Immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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