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FIRST COMMONWEALTH FINANCIAL CORP /PA/
Form 13F-HR
May 15, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2003

Check here if Amendment []: Amendment Number:

This Amendment (Check only one): [] is a restatement

[] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: First Commonwealth Financial Corporation
Address: 22 North Sixth Street
Indiana, PA, 15701

Form 13F File Number:28-05151

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: John J. Dolan
Title: Executive Vice President and Chief Financial Officer
Phone: (724) 349-7220

Signature,Place, and Date of Signing:

/s/ John. J. Dolan

John J. Dolan, Indiana, PA, May 15, 2003

Report Type(check only one) :

13F HOLDINGS REPORT (Check here if all holdings of this reporting manager are reported in this report

13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))

13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

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Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 197

Form 13F Information Table Value Total: \$136,692 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number: 1

Form 13F File Number:28-05153

Name: First Commonwealth Trust Company

FORM 13F INFORMATION TABLE

| COLUMN 1 | COL 2 | COL 3 | COL 4 | COLUMN 5 | COL 6 | COL 7 | | |
|----------------------------------|----------------------|-----------|------------------------------|-------------------|------------|--------------|--------------------------|---------------|
| ISSUER | TITLE OF CLASS | CUSIP | MARKET VALUE (X\$1000) | SHS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION | OTHER MANA |
| 3M CO | Common | 88579Y101 | 518 | 4,200 | SH | | DEFINED | |
| 3M CO | Common | 88579Y101 | 663 | 5,380 | SH | | OTHER | |
| ALCOA INC. | Common | 013817101 | 391 | 17,150 | SH | | DEFINED | |
| ALCOA INC. | Common | 013817101 | 81 | 3,550 | SH | | OTHER | |
| ALLSTATE CORP | Common | 020002101 | 608 | 16,428 | SH | | DEFINED | |
| ALLSTATE CORP | Common | 020002101 | 268 | 7,252 | SH | | OTHER | |
| ALLTEL CORP | Common | 020039103 | 448 | 8,794 | SH | | DEFINED | |
| ALLTEL CORP | Common | 020039103 | 376 | 7,366 | SH | | OTHER | |
| AMERICAN EAGLE OUTFITTERS INC | Common | 02553E106 | 160 | 11,625 | SH | | DEFINED | |
| AMERICAN EAGLE OUTFITTERS INC | Common | 02553E106 | 2 | 175 | SH | | OTHER | |
| AMERICAN EXPRESS CO | Common | 025816109 | 238 | 6,742 | SH | | DEFINED | |
| AMERICAN INTERNATIONAL GROUP INC | Common | 026874107 | 866 | 14,968 | SH | | DEFINED | |
| AMERICAN INTERNATIONAL GROUP INC | Common | 026874107 | 103 | 1,781 | SH | | OTHER | |
| AMGEN INC | Common | 031162100 | 769 | 15,899 | SH | | DEFINED | |
| AMGEN INC | Common | 031162100 | 18 | 375 | SH | | OTHER | |
| ANHEUSER BUSCH COS INC | Common | 035229103 | 1,110 | 22,925 | SH | | DEFINED | |
| ANHEUSER BUSCH COS INC | Common | 035229103 | 80 | 1,650 | SH | | OTHER | |
| AOL TIME WARNER INC | Common | 00184A105 | 402 | 30,658 | SH | | DEFINED | |
| AOL TIME WARNER INC | Common | 00184A105 | 28 | 2,100 | SH | | OTHER | |
| APACHE CORP | Common | 037411105 | 438 | 7,690 | SH | | DEFINED | |
| APACHE CORP | Common | 037411105 | 14 | 250 | SH | | OTHER | |
| AUTOMATIC DATA PROCESSING INC | Common | 053015103 | 579 | 14,752 | SH | | DEFINED | |
| AUTOMATIC DATA PROCESSING INC | Common | 053015103 | 94 | 2,400 | SH | | OTHER | |
| BANK OF AMERICA CORP COM | Common | 060505104 | 692 | 9,948 | SH | | DEFINED | |
| BANK OF AMERICA CORP COM | Common | 060505104 | 63 | 900 | SH | | OTHER | |
| BELLSOUTH CORP | Common | 079860102 | 633 | 24,483 | SH | | DEFINED | |
| BELLSOUTH CORP | Common | 079860102 | 111 | 4,275 | SH | | OTHER | |
| BERKSHIRE SECURITIES | Common | 084991868 | 972 | 5,400 | SH | | DEFINED | |

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|-----------------------------------|--------|-----------|--------|-----------|----|---------|
| BEST BUY CO INC | Common | 086516101 | 339 | 14,050 | SH | DEFINED |
| BICO INC COM | Common | 088766100 | 0 | 101,100 | SH | DEFINED |
| BOEING CO | Common | 097023105 | 573 | 17,355 | SH | DEFINED |
| BOEING CO | Common | 097023105 | 65 | 1,969 | SH | OTHER |
| BP AMOCO PLC SPONSORED ADR | Common | 055622104 | 629 | 15,485 | SH | DEFINED |
| BP AMOCO PLC SPONSORED ADR | Common | 055622104 | 289 | 7,101 | SH | OTHER |
| BRISTOL MYERS SQUIB | Common | 110122108 | 263 | 11,359 | SH | DEFINED |
| BRISTOL MYERS SQUIB | Common | 110122108 | 46 | 1,968 | SH | OTHER |
| CARDINAL HEALTH INC | Common | 14149Y108 | 598 | 10,096 | SH | DEFINED |
| CARDINAL HEALTH INC | Common | 14149Y108 | 55 | 922 | SH | OTHER |
| CATERPILLAR INC | Common | 149123101 | 430 | 9,407 | SH | DEFINED |
| CATERPILLAR INC | Common | 149123101 | 26 | 575 | SH | OTHER |
| CHEVRON TEXACO CORP | Common | 166764100 | 311 | 4,680 | SH | DEFINED |
| CHEVRON TEXACO CORP | Common | 166764100 | 176 | 2,651 | SH | OTHER |
| CISCO SYSTEMS | Common | 17275R102 | 587 | 44,786 | SH | DEFINED |
| CISCO SYSTEMS | Common | 17275R102 | 113 | 8,600 | SH | OTHER |
| CITIGROUP INC COM | Common | 172967101 | 864 | 24,564 | SH | DEFINED |
| CITIGROUP INC COM | Common | 172967101 | 70 | 1,992 | SH | OTHER |
| CNB FINANCIAL CORP. | Common | 126128107 | 309 | 9,360 | SH | DEFINED |
| COMCAST CORP NEW | Common | 20030N101 | 143 | 6,059 | SH | DEFINED |
| COMCAST CORP NEW | Common | 20030N101 | 81 | 3,444 | SH | OTHER |
| COMMUNITY BANKERS CORP | Common | 20361A108 | 1,006 | 115,000 | SH | SOLE |
| CORNING INC COM | Common | 219350105 | 65 | 19,625 | SH | DEFINED |
| CORNING INC COM | Common | 219350105 | 2 | 600 | SH | OTHER |
| CROWN AMERICAN REALTY TRUST | Common | 228186102 | 190 | 20,660 | SH | DEFINED |
| CTC COMMUNICATIONS GROUP INC | Common | 126419100 | 0 | 10,000 | SH | DEFINED |
| DUPONT DE NEMOUR | Common | 263534109 | 514 | 12,127 | SH | DEFINED |
| DUPONT DE NEMOUR | Common | 263534109 | 119 | 2,800 | SH | OTHER |
| EL PASO CORPORATION COM | Common | 28336L109 | 91 | 13,086 | SH | DEFINED |
| EL PASO CORPORATION COM | Common | 28336L109 | 1 | 100 | SH | OTHER |
| EMBRYO DEVELOPMENT CORP COM | Common | 290818103 | 0 | 15,000 | SH | DEFINED |
| EMC CORP | Common | 268648102 | 119 | 19,425 | SH | DEFINED |
| EMC CORP | Common | 268648102 | 11 | 1,850 | SH | OTHER |
| EMERSON ELECTRIC CO | Common | 291011104 | 15 | 300 | SH | DEFINED |
| EMERSON ELECTRIC CO | Common | 291011104 | 495 | 9,730 | SH | OTHER |
| ESB FINANCIAL CORP | Common | 26884F102 | 415 | 23,300 | SH | DEFINED |
| EXXON MOBIL CORP | Common | 30231G102 | 2,533 | 72,488 | SH | DEFINED |
| EXXON MOBIL CORP | Common | 30231G102 | 2,045 | 58,529 | SH | OTHER |
| F N B CORP PA | Common | 302520101 | 65 | 2,354 | SH | DEFINED |
| F N B CORP PA | Common | 302520101 | 313 | 11,362 | SH | OTHER |
| FEDERAL NATIONAL MORTGAGE ASSOC | Common | 313586109 | 553 | 8,595 | SH | DEFINED |
| FEDERAL NATIONAL MORTGAGE ASSOC | Common | 313586109 | 116 | 1,800 | SH | OTHER |
| FIRST BELL BANCORP INC | Common | 319301107 | 556 | 21,200 | SH | DEFINED |
| FIRST COLONIAL GROUP INC | Common | 319734109 | 2,321 | 51,532 | SH | DEFINED |
| FIRST COMMONWEALTH FINANCIAL CORP | Common | 319829107 | 17,044 | 1,482,108 | SH | DEFINED |
| FIRST COMMONWEALTH FINANCIAL CORP | Common | 319829107 | 2,210 | 192,144 | SH | OTHER |
| FLEXTRONICS INTL LTD | Common | Y2573F102 | 120 | 14,600 | SH | DEFINED |
| FULTON FINANCIAL CORP | Common | 360271100 | 3,471 | 184,650 | SH | DEFINED |
| GA FINANCIAL INC | Common | 361437106 | 2,724 | 107,000 | SH | DEFINED |
| GENERAL ELECTRIC | Common | 369604103 | 2,441 | 100,232 | SH | DEFINED |
| GENERAL ELECTRIC | Common | 369604103 | 3,333 | 136,890 | SH | OTHER |
| GENERAL MILLS INC | Common | 370334104 | 144 | 3,060 | SH | DEFINED |
| GENERAL MILLS INC | Common | 370334104 | 176 | 3,740 | SH | OTHER |
| HARLEY DAVIDSON INC | Common | 412822108 | 477 | 10,320 | SH | DEFINED |
| HARLEY DAVIDSON INC | Common | 412822108 | 43 | 925 | SH | OTHER |
| H. J. HEINZ COMPANY | Common | 423074103 | 63 | 1,930 | SH | DEFINED |
| H. J. HEINZ COMPANY | Common | 423074103 | 319 | 9,699 | SH | OTHER |
| IBT BANCORP INC IRWIN PA | Common | 44923F108 | 237 | 5,853 | SH | SOLE |
| INGERSOLL-RAND COMPANY LTD | Common | G4776G101 | 258 | 6,000 | SH | OTHER |
| INTEL CORP | Common | 458140100 | 788 | 50,624 | SH | DEFINED |
| INTEL CORP | Common | 458140100 | 117 | 7,500 | SH | OTHER |
| INT'L BUSINESS MACHINES CORP | Common | 459200101 | 1,542 | 19,891 | SH | DEFINED |

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|--------------------------------|--------|-----------|-------|---------|----|---------|
| INT'L BUSINESS MACHINES CORP | Common | 459200101 | 1,294 | 16,698 | SH | OTHER |
| JACOBS ENGR GROUP INC | Common | 469814107 | 434 | 12,205 | SH | DEFINED |
| JACOBS ENGR GROUP INC | Common | 469814107 | 7 | 200 | SH | OTHER |
| JOHNSON & JOHNSON | Common | 478160104 | 1,237 | 23,026 | SH | DEFINED |
| JOHNSON & JOHNSON | Common | 478160104 | 641 | 11,940 | SH | OTHER |
| JUNIATA VALLEY FINANCIAL CORP. | Common | 482016102 | 705 | 24,119 | SH | DEFINED |
| KRAFT FOODS INC | Common | 50075N104 | 459 | 11,785 | SH | DEFINED |
| KRAFT FOODS INC | Common | 50075N104 | 12 | 300 | SH | OTHER |
| LENNAR CORP COM | Common | 526057104 | 407 | 7,895 | SH | DEFINED |
| LENNAR CORP COM | Common | 526057104 | 5 | 100 | SH | OTHER |
| LOWES COS INC | Common | 548661107 | 749 | 19,971 | SH | DEFINED |
| LOWES COS INC | Common | 548661107 | 113 | 3,000 | SH | OTHER |
| LUCENT TECHNOLOGIES INC | Common | 549463107 | 16 | 13,091 | SH | DEFINED |
| LUCENT TECHNOLOGIES INC | Common | 549463107 | 4 | 3,467 | SH | OTHER |
| MAGNITUDE INFORMATION SYS IN | Common | 559534102 | 16 | 100,000 | SH | DEFINED |
| MBNA CORP | Common | 55262L100 | 452 | 23,782 | SH | DEFINED |
| MBNA CORP | Common | 55262L100 | 118 | 6,224 | SH | OTHER |
| MCCORMICK & CO INC | Common | 579780206 | 257 | 11,075 | SH | DEFINED |
| MELLON FINANCIAL CORP COM | Common | 58551A108 | 370 | 14,184 | SH | DEFINED |
| MELLON FINANCIAL CORP COM | Common | 58551A108 | 226 | 8,653 | SH | OTHER |
| MERCK & COMPANY INC | Common | 589331107 | 1,526 | 26,956 | SH | DEFINED |
| MERCK & COMPANY INC | Common | 589331107 | 1,932 | 34,134 | SH | OTHER |
| MERRILL LYNCH & CO | Common | 590188108 | 962 | 25,350 | SH | DEFINED |
| MERRILL LYNCH & CO | Common | 590188108 | 133 | 3,500 | SH | OTHER |
| MICROSOFT CORP | Common | 594918104 | 908 | 17,554 | SH | DEFINED |
| MICROSOFT CORP | Common | 594918104 | 116 | 2,250 | SH | OTHER |
| NATL PENN BCSHS INC | Common | 637138108 | 976 | 36,731 | SH | DEFINED |
| NEW MEXICO BANQUEST | Common | 647991926 | 817 | 7,207 | SH | DEFINED |
| NEW MEXICO BANQUEST | Common | 647991926 | 85 | 754 | SH | OTHER |
| NEWELL RUBBERMAID INC | Common | 651229106 | 233 | 7,668 | SH | DEFINED |
| NEWELL RUBBERMAID INC | Common | 651229106 | 187 | 6,156 | SH | OTHER |
| NITTANY FINANCIAL CORP | Common | 65480R102 | 247 | 14,520 | SH | SOLE |
| NOBLE CORPORATION | Common | G65422100 | 320 | 9,100 | SH | DEFINED |
| NORTH PITTSBURGH SYS INC COM | Common | 661562108 | 1,135 | 83,270 | SH | OTHER |
| NOVELLUS SYSTEMS INC | Common | 670008101 | 401 | 14,290 | SH | DEFINED |
| OMEGA FINANCIAL CORP | Common | 682092101 | 1,398 | 40,239 | SH | DEFINED |
| ORACLE CORP | Common | 68389X105 | 472 | 43,718 | SH | DEFINED |
| ORACLE CORP | Common | 68389X105 | 42 | 3,866 | SH | OTHER |
| P P G INDUSTRIES INC | Common | 693506107 | 455 | 9,067 | SH | DEFINED |
| P P G INDUSTRIES INC | Common | 693506107 | 1,576 | 31,424 | SH | OTHER |
| PARKVALE FINANCIAL CORP | Common | 701492100 | 2,554 | 116,100 | SH | DEFINED |
| PENNRock FINAN SERVICES CORP | Common | 708352109 | 260 | 9,240 | SH | DEFINED |
| PEPSICO INCORPORATED | Common | 713448108 | 1,287 | 30,479 | SH | DEFINED |
| PEPSICO INCORPORATED | Common | 713448108 | 910 | 21,550 | SH | OTHER |
| PFIZER INC | Common | 717081103 | 2,381 | 77,883 | SH | DEFINED |
| PFIZER INC | Common | 717081103 | 853 | 27,899 | SH | OTHER |
| PHILIP MORRIS CO | Common | 718154107 | 573 | 14,150 | SH | DEFINED |
| PHILIP MORRIS CO | Common | 718154107 | 1,388 | 34,240 | SH | OTHER |
| PNC BANK CORP | Common | 693475105 | 400 | 9,557 | SH | DEFINED |
| PNC BANK CORP | Common | 693475105 | 126 | 3,000 | SH | OTHER |
| PNC FINANCIAL SERVICES GROUP | Common | 693475105 | 8,052 | 190,000 | SH | DEFINED |
| PPL CORP COM | Common | 69351T106 | 381 | 11,000 | SH | DEFINED |
| PPL CORP COM | Common | 69351T106 | 229 | 6,600 | SH | OTHER |
| PRICE T ROWE GROUP INC | Common | 74144T108 | 421 | 15,415 | SH | DEFINED |
| PRICE T ROWE GROUP INC | Common | 74144T108 | 4 | 150 | SH | OTHER |
| PROCTER & GAMBLE CO | Common | 742718109 | 1,808 | 21,038 | SH | DEFINED |
| PROCTER & GAMBLE CO | Common | 742718109 | 1,912 | 22,250 | SH | OTHER |
| PUBLIC SERV ELEC GAS | Common | 744573106 | 27 | 854 | SH | DEFINED |
| PUBLIC SERV ELEC GAS | Common | 744573106 | 214 | 6,680 | SH | OTHER |
| QUALCOMM INC | Common | 747525103 | 297 | 8,175 | SH | DEFINED |
| QUALCOMM INC | Common | 747525103 | 22 | 600 | SH | OTHER |
| ROCKWELL COLLINS INC | Common | 774341101 | 159 | 6,844 | SH | DEFINED |

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|------------------------------|--------|-----------|-------|---------|----|---------|
| ROCKWELL COLLINS INC | Common | 774341101 | 63 | 2,688 | SH | OTHER |
| ROYAL BANCSHARES OF PENN-A | Common | 780081105 | 1,730 | 88,904 | SH | DEFINED |
| ROYAL DUTCH PETROLEUM NY SHS | Common | 780257804 | 264 | 6,000 | SH | DEFINED |
| ROYAL DUTCH PETROLEUM NY SHS | Common | 780257804 | 45 | 1,023 | SH | OTHER |
| S & T BANCORP INC | Common | 783859101 | 3,116 | 124,383 | SH | DEFINED |
| S & T BANCORP INC | Common | 783859101 | 3,846 | 150,401 | SH | DEFINED |
| S & T BANCORP INC | Common | 783859101 | 570 | 22,741 | SH | OTHER |
| SBC COMMUNICATIONS INC | Common | 78387G103 | 566 | 20,886 | SH | DEFINED |
| SBC COMMUNICATIONS INC | Common | 78387G103 | 267 | 9,837 | SH | OTHER |
| SCHERING-PLOUGH CORP | Common | 806605101 | 219 | 9,877 | SH | DEFINED |
| SCHLUMBERGER LTD | Common | 806857108 | 388 | 9,217 | SH | DEFINED |
| SCHLUMBERGER LTD | Common | 806857108 | 62 | 1,484 | SH | OTHER |
| SEARS,ROEBUCK & CO | Common | 812387108 | 278 | 11,625 | SH | DEFINED |
| SEARS,ROEBUCK & CO | Common | 812387108 | 84 | 3,500 | SH | OTHER |
| SOUTHWEST AIRLINES | Common | 844741108 | 238 | 17,151 | SH | DEFINED |
| SOUTHWEST AIRLINES | Common | 844741108 | 17 | 1,212 | SH | OTHER |
| ST JUDE MED INC COM | Common | 790849103 | 485 | 12,200 | SH | DEFINED |
| SUN BANCORP INC | Common | 866634108 | 1,344 | 68,871 | SH | DEFINED |
| SUNMICRO SYSTEMS | Common | 866810104 | 39 | 12,575 | SH | DEFINED |
| SUNMICRO SYSTEMS | Common | 866810104 | 17 | 5,566 | SH | OTHER |
| SUNOCO INC COM | Common | 86764P109 | 317 | 9,550 | SH | DEFINED |
| SUSQUEHANNA BANC SHS | Common | 869099101 | 1,089 | 52,242 | SH | DEFINED |
| SUSQUEHANNA BANCSHARES INC | Common | 869099101 | 3,666 | 176,930 | SH | DEFINED |
| TARGET CORP | Common | 87612E106 | 845 | 28,150 | SH | DEFINED |
| TARGET CORP | Common | 87612E106 | 139 | 4,625 | SH | OTHER |
| TENET HEALTHCARE CORP | Common | 88033G100 | 202 | 12,320 | SH | DEFINED |
| TEXAS INSTRUMENTS INC | Common | 882508104 | 146 | 9,710 | SH | DEFINED |
| TEXAS INSTRUMENTS INC | Common | 882508104 | 23 | 1,500 | SH | OTHER |
| TYCO INTERNATIONAL LTD | Common | 902124106 | 301 | 17,629 | SH | DEFINED |
| TYCO INTERNATIONAL LTD | Common | 902124106 | 4 | 250 | SH | OTHER |
| UNION PACIFIC CORP | Common | 907818108 | 284 | 4,740 | SH | DEFINED |
| UNION PACIFIC CORP | Common | 907818108 | 3 | 50 | SH | OTHER |
| UPSIDE DEVELOPMENT INC COM | Common | 91673P109 | 0 | 60,000 | SH | DEFINED |
| VERIZON COMMUNICATIONS | Common | 92343V104 | 1,775 | 45,797 | SH | DEFINED |
| VERIZON COMMUNICATIONS | Common | 92343V104 | 1,385 | 35,731 | SH | OTHER |
| VIACOM INC. NEW | Common | 925524308 | 259 | 6,364 | SH | DEFINED |
| VIACOM INC. NEW | Common | 925524308 | 18 | 452 | SH | OTHER |
| VIRAGEN INC | Common | 927638106 | 1 | 10,000 | SH | DEFINED |
| WACHOVIA CORP | Common | 929903102 | 631 | 17,306 | SH | DEFINED |
| WAL-MART STORES INC | Common | 931142103 | 1,182 | 23,401 | SH | DEFINED |
| WAL-MART STORES INC | Common | 931142103 | 104 | 2,050 | SH | OTHER |
| WELLS FARGO & CO COM | Common | 949746101 | 639 | 13,625 | SH | DEFINED |
| WELLS FARGO & CO COM | Common | 949746101 | 69 | 1,466 | SH | OTHER |
| WYETH COM | Common | 983024100 | 336 | 8,979 | SH | DEFINED |
| WYETH COM | Common | 983024100 | 191 | 5,100 | SH | OTHER |

GRAND TOTALS

136,692