

FOTIADES GEORGE L

Form 4

November 12, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FOTIADES GEORGE L

(Last) (First) (Middle)

7000 CARDINAL PLACE

(Street)

DUBLIN, OH 43017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction
(Month/Day/Year)

11/10/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

President & COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	11/10/2004		M	Amount 149,625 (1)	A \$ 27.02	191,900	D
Common Shares	11/10/2004		S	9,900 (1)	D \$ 51	182,000	D
Common Shares	11/10/2004		S	9,000 (1)	D \$ 51.03	173,000	D
Common Shares	11/10/2004		S	100 (1)	D \$ 51.04	172,900	D
Common Shares	11/10/2004		S	1,000 (1)	D \$ 51.07	171,900	D

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Common Shares	11/10/2004	S	<u>32,000</u> (1)	D	\$ 51.1	139,900	D
Common Shares	11/10/2004	S	<u>19,500</u> (1)	D	\$ 51.11	120,400	D
Common Shares	11/10/2004	S	<u>20,000</u> (1)	D	\$ 51.15	100,400	D
Common Shares	11/10/2004	S	<u>20,000</u> (1)	D	\$ 51.2	80,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Underlying Securities (Instr. 3 and 4)
Option (right to buy) <u>(2)</u>	\$ 27.02	11/10/2004		M	149,625	08/07/1998 01/16/2005	Common Shares 149,625
Option (right to buy) <u>(2)</u>	\$ 38.287					06/01/2001 06/02/2005	Common Shares 73,245
Option (right to buy) <u>(3)</u>	\$ 41.553					09/16/2001 09/16/2008	Common Shares 56,250
Option (right to buy) <u>(3)</u>	\$ 47.333					03/01/2002 03/01/2009	Common Shares 27,171
Option (right to buy) <u>(3)</u>	\$ 31.167					11/15/2002 11/15/2009	Common Shares 67,907
Option (right to buy) <u>(3)</u>	\$ 66.083					11/20/2003 11/20/2010	Common Shares 60,530

Option (right to buy) ⁽³⁾	\$ 68.1	11/19/2004	11/19/2011	Common Shares	67,915
Option (right to buy) ⁽³⁾	\$ 67.9	11/18/2005	11/18/2012	Common Shares	250,000
Option (right to buy) ⁽³⁾	\$ 64.11	01/31/2007	02/01/2014	Common Shares	225,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOTIADES GEORGE L 7000 CARDINAL PLACE DUBLIN, OH 43017			President & COO	

Signatures

George L.
Fotiades

11/10/2004

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person exercised 149,625 stock options granted by R.P. Scherer on January 15, 1998. Such stock options would have expired on January 18, 2005, if not exercised. In light of the expiration date, the Reporting Person exercised all of such options and sold a total of 111,500 of such exercised shares to pay the option price and taxes. The remainder of the exercised shares have been credited to a directly held account in the name of the Reporting Person, which he currently intends to hold.

(2) Stock option granted pursuant to the R.P. Scherer Stock Option Plan.

(3) Stock option granted pursuant to the Cardinal health, Inc. Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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