

LAKELAND FINANCIAL CORP  
 Form 4  
 April 27, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 STEININGER DONALD B

2. Issuer Name and Ticker or Trading Symbol  
 LAKELAND FINANCIAL CORP  
 [LKFN]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 6914 WOODCROFT  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 04/26/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

FORT WAYNE, IN 46804  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock						11,800	D
Common Stock						700	I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable    Expiration Date	Title    Amount or Number of Shares
Phantom Stock	\$ 0					07/10/2003    07/10/2013	Common Stock    252.5
Phantom Stock	\$ 0					10/27/2003    10/27/2013	Common Stock    1
Phantom Stock	\$ 0					01/16/2004    01/16/2014	Common Stock    252.5
Phantom Stock	\$ 0					01/26/2004    01/26/2014	Common Stock    1
Phantom Stock	\$ 0					04/28/2004    04/28/2014	Common Stock    3
Phantom Stock	\$ 0					07/14/2004    07/14/2014	Common Stock    281
Phantom Stock	\$ 0					07/26/2004    07/26/2014	Common Stock    4
Phantom Stock	\$ 0					10/26/2004    10/26/2014	Common Stock    5
Phantom Stock	\$ 0					01/11/2005    01/11/2015	Common Stock    217
Phantom Stock	\$ 0					01/26/2005    01/26/2015	Common Stock    4
Phantom Stock	<u>1</u>	04/26/2005		A	6	04/26/2005 <sup>(2)</sup> 04/26/2015 <sup>(3)</sup>	Common Stock    6
Stock Options (Right to buy)	\$ 14.25					06/12/2006    06/12/2011	Common Stock    1,000
Stock Options	\$ 34.37					12/09/2008    12/09/2013	Common Stock    500

(Right to  
buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEININGER DONALD B 6914 WOODCROFT FORT WAYNE, IN 46804	X			

## Signatures

Teresa A. Bartman, Attorney-in-Fact	04/27/2005
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\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Phantom shares expire after the directors' retirement as a Board member.
- (2) Phantom stock is exercisable after the directors' retirement as a Board member.
- (1) Each phantom stock unit exercises into 1 share of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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