

MICRON TECHNOLOGY INC
Form 4
April 23, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SADLER MICHAEL W

2. Issuer Name and Ticker or Trading Symbol
MICRON TECHNOLOGY INC
[MU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8000 S. FEDERAL WAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/22/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Corporate Development

BOISE, ID 83716
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	04/22/2014		M	47,250	A	\$ 7.46	318,314	D
Common Stock	04/22/2014		M	26,000	A	\$ 7.59	344,314	D
Common Stock	04/22/2014		S	73,250	D	\$ 26.1414 <u>(1)</u>	271,064	D
Common Stock	04/23/2014		M	34,500	A	\$ 5.16	305,564	D
Common Stock	04/23/2014		M	25,250	A	\$ 5.72	330,814	D

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Common Stock 04/23/2014 S 59,750 D \$ 26.3459 271,064 D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option	\$ 7.46	04/22/2014		M	47,250	<u>(3)</u> 10/05/2015	Common Stock	47,250
Non-Qualified Stock Option	\$ 7.59	04/22/2014		M	26,000	<u>(4)</u> 10/11/2016	Common Stock	26,000
Non-Qualified Stock Option	\$ 5.16	04/23/2014		M	34,500	<u>(5)</u> 10/11/2017	Common Stock	34,500
Non-Qualified Stock Option	\$ 5.72	04/23/2014		M	25,250	<u>(6)</u> 10/16/2018	Common Stock	25,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SADLER MICHAEL W 8000 S. FEDERAL WAY BOISE, ID 83716			VP, Corporate Development	

Signatures

Robert Case,
Attorney-in-fact 04/23/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.13 to \$26.165, inclusive.
- (2) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$26.25 to \$26.44, inclusive.
- (3) Stock option grant vested in 25% increments on October 5, 2010, 2011, 2012 and 2013.
- (4) Stock option grant will vest in 25% increments on October 11, 2011, 2012, 2013 and 2014.
- (5) Stock option grant will vest in 25% increments on October 11, 2012, 2013, 2014 and 2015.
- (6) Stock option grant will vest in 25% increments on October 16, 2013, 2014, 2015 and 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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