

ARNZEN APRIL S
Form 4
December 27, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ARNZEN APRIL S

2. Issuer Name and Ticker or Trading Symbol
MICRON TECHNOLOGY INC
[MU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8000 S. FEDERAL WAY, MS 1-557
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/22/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Human Resources

BOISE, ID 83716

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------------------|---|--|---|
| | | | | Code | V Amount (D) Price | | | |
| Common Stock | 12/20/2017 | | G | V | 50 D \$ 0 | 58,659 | D | |
| Common Stock | 12/22/2017 | | M | | 313 A \$ 16.26 | 58,972 | D | |
| Common Stock | 12/22/2017 | | M | | 2,666 A \$ 23.24 | 61,638 | D | |
| Common Stock | 12/22/2017 | | M | | 3,375 A \$ 36.07 | 65,013 | D | |
| Common Stock | 12/22/2017 | | M | | 5,600 A \$ 28.02 | 70,613 | D | |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------------|----------------|---|
| Common Stock | 12/22/2017 | M | 7,764 | A | \$ 18.18 | 78,377 | D |
| Common Stock | 12/22/2017 | M | 8,160 | A | \$ 17.41 | 86,537 | D |
| Common Stock | 12/22/2017 | S | 27,878 | D | \$ <u>(1)</u> | 44,2715 58,659 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option | \$ 16.26 | 12/22/2017 | | M | 313 | <u>(2)</u> 09/11/2019 | Common Stock | 313 |
| Non-Qualified Stock Option | \$ 23.24 | 12/22/2017 | | M | 2,666 | <u>(3)</u> 11/10/2020 | Common Stock | 2,666 |
| Non-Qualified Stock Option | \$ 36.07 | 12/22/2017 | | M | 3,375 | <u>(4)</u> 12/05/2022 | Common Stock | 3,375 |
| Non-Qualified Stock Option | \$ 28.02 | 12/22/2017 | | M | 5,600 | <u>(5)</u> 03/24/2023 | Common Stock | 5,600 |
| Non-Qualified Stock Option | \$ 18.18 | 12/22/2017 | | M | 7,764 | <u>(6)</u> 10/14/2023 | Common Stock | 7,764 |
| Non-Qualified Stock Option | \$ 17.41 | 12/22/2017 | | M | 8,160 | <u>(7)</u> 10/19/2024 | Common Stock | 8,160 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

ARNZEN APRIL S
8000 S. FEDERAL WAY
MS 1-557
BOISE, ID 83716

SVP, Human Resources

Signatures

Robert Case,
Attorney-in-fact 12/27/2017

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$44.16 to \$44.35, inclusive.
 - (2) The option vested in four equal installments on September 11, 2014, 2015, 2016, and 2017.
 - (3) The option vests in four equal installments on January 10, 2015, 2016, 2017, and 2018.
 - (4) The option vests in four equal installments on December 05, 2015, 2016, 2017, and 2018.
 - (5) The option vests in four equal installments on March 24, 2016, 2017, 2018, and 2019.
 - (6) The option vests in four equal installments on October 14, 2016, 2017, 2018, and 2019.
 - (7) The option vests in four equal installments on October 19, 2017, 2018, 2019, and 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.