RYANS RESTAURANT GROUP INC

Form SC 13G/A February 09, 2005

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G/A (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 1) (1)

RYANS FAMILY STEAK HOUSES INC.
(Name of Issuer)
COMMON
(Title of Class of Securities)
783520109
(CUSIP Number)
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[_] Rule 13d-1(b)
[_] Rule 13d-1(c)
[_] Rule 13d-1(d)
(1) The remainder of this cover page shall be filled out for a reporting

would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange

person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which

deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 783520109 13G Page 2 of 5 Pages ______ 1. NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) First Manhattan Co. 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [X] -----3. SEC USE ONLY 4. CITIZENSHIP OR PLACE OF ORGANIZATION New York ______ NUMBER OF 5. SOLE VOTING POWER 57**,**750 SHARES ______ BENEFICIALLY 6. SHARED VOTING POWER 2,123,279 OWNED BY ______ EACH 7. SOLE DISPOSITIVE POWER 57**,**750 REPORTING ______ 8. SHARED DISPOSITIVE POWER 2,180,229 WITH 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,237,979** 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* [-] -----11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 _____ 12. TYPE OF REPORTING PERSON* BD, IA, PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

of Fi First	rst Ma Manha	nhattan Co. which are	e being reported for in ispositive power as to	Senior Managing Directors formational purposes. 40,500 of such shares and
CUSIP	No.	783520109	13G	Page 3 of 5 Pages
Item	1(a).	Name of Issuer:		
			RYANS FAMILY STEAK HOU	SES INC.
Item	1(b).	Address of Issuer's	Principal Executive Of	fices:
			405 LANCASTER AVENUE, GREER, SC 29652	PO BOX 100
Item	2(a).	Name of Person Filin	ng:	
		First Manhattan	Co.	
Item	2(b).	437 Madison Ave		f None, Residence:
		New York, NY 10	0022 	
Item	2(c).	Citizenship:		
		U.S.A.		
Item	2(d).	Title of Class of Se	ecurities:	
		COMMON		
Item	2(e).	CUSIP Number:		
		783520109		
Item	3. If		led Pursuant to Rule 13 er the Person Filing is	
	(a)	[_] Broker or dea	aler registered under S	ection 15 of the Exchange

Act.

(b)		Bank as defined in Section 3(a)(6) of	the Exchange Act.			
(c)] Insurance company as defined in Section	on 3(a)(19) of the			
(d)] Investment company registered under Se Investment Company Act.	ection 8 of the			
(e)		[X] An investment adviser in accordance winds.3d-1(b)(1)(ii)(E);	th Rule			
(f)		[_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);				
(g)		[_] A parent holding company or control person in accordance wit Rule 13d-1(b)(1)(ii)(G);				
(h)		[_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;				
(i)	=	[_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;				
(j)		[_] Group, in accordance with Rule 13d-1(k	(1) (ii) (J).			
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Item 4.	Owners	nip.				
		e following information regarding the aggraph class of securities of the issuer ident				
(a)	Amount	beneficially owned:				
		2,237,979**				
(b)	Percei	nt of class: 5.30%				
(c)	Number	of shares as to which such person has:				
	(i)	Sole power to vote or to direct the vote	57,750			
	(ii)	Shared power to vote or to direct the vo	2,123,279			
	(iii)	Sole power to dispose or to direct the o	disposition of 57,750			
	(iv)	Shared power to dispose or to direct the disposition of	2,180,229			

Item 5.	Ownership of Five Percent or Less of a Class.					
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following []						
Item 6.	Ownership of More Than Five Percent on Behalf of Another Person.					
	Not Applicable					
Item	7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.					
	Not Applicable					
Item 8.	Identification and Classification of Members of the Group.					
	Not Applicable					
Item 9.	Notice of Dissolution of Group.					

Not Applicable

** Includes 189,365 shares owned by family members of Senior Managing Directors of First Manhattan Co. which are being reported for informational purposes. First Manhattan Co. disclaims dispositive power as to 40,500 such shares and beneficial ownership as to 148,865 of such shares.

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- Item 10. Certifications.
 - (a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):
 - "By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."
 - (b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

February 9, 2005

(Date)

/s/ Neal K. Stearns

(Signature)

Neal K. Stearns
Senior Managing Director

(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).