

SUNTRUST BANKS INC  
 Form 4  
 June 20, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GARROTT THOMAS M**

(Last) (First) (Middle)

**ONE COMMERCE SQUARE, FOURTH FLOOR**

(Street)

**MEMPHIS, TN 38150**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SUNTRUST BANKS INC [STI]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/29/2006**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 03/29/2006                           |  | J(1)                           | V   | 6,282   | D  | \$ 74.3   |
|                                 |                                      |  |                                |   |   |  | 219,181   |
| Common Stock                    | 03/29/2006                           |  | J(2)                           | V   | 6,282   | A  | \$ 74.3   |
|                                 |                                      |  |                                |   |   |  | 6,282   |
| Common Stock                    | 05/05/2006                           |  | J(3)                           | V   | 72,570  | D  | \$ 76.65  |
|                                 |                                      |  |                                |   |   |  | 146,611   |
| Common Stock                    | 05/05/2006                           |  | J(4)                           | V   | 72,570  | A  | \$ 76.65  |
|                                 |                                      |  |                                |   |   |  | 78,852  |

Thomas M. Garrott  
 2005-1 GRAT

Thomas M. Garrott  
 2005-1

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|              |  |            |   | GRAT   |
|--------------|--|------------|---|--|
| Common Stock |  | 54,731.973 | I | 401(k) <sup>(5)</sup>                        |
| Common Stock |  | 21,291     | I | Investment I, LP                             |
| Common Stock |  | 134,582    | I | Investment II, LP                            |
| Common Stock |  | 59,007     | I | Children <sup>(6)</sup>                      |
| Common Stock |  | 488,635    | I | Garrott 2005 Investments, LTD <sup>(7)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Option <sup>(8)</sup>                      | \$ 48.33   |                                      |  |                                |   | 10/01/2004   | 01/14/2013  | Common Stock | 2,069                      |
| Option <sup>(8)</sup>                      | \$ 52.09   |                                      |  |                                |   | 10/01/2004   | 01/15/2012  | Common Stock | 1,919                      |
| Option <sup>(8)</sup>                      | \$ 48.33   |                                      |  |                                |   | 01/14/2004   | 01/14/2013  | Common Stock | 120,418                    |
| Option <sup>(8)</sup>                      | \$ 52.09   |                                      |  |                                |   | 01/15/2003   | 01/15/2012  | Common Stock | 120,568                    |
| Option <sup>(9)</sup>                      | \$ 49.97   |                                      |  |                                |   | 01/16/2002   | 01/16/2011  | Common Stock | 59,089                     |
|  | \$ 56.17   |                                      |  |                                |   | 10/01/2004   | 01/21/2014  |              | 122,488                    |

|                                |          |            |            |                 |             |
|--------------------------------|----------|------------|------------|-----------------|-------------|
| Option<br>(10)                 |          |            |            | Common<br>Stock |             |
| Option<br>(11)                 | \$ 73.14 | 02/08/2008 | 02/08/2015 | Common<br>Stock | 122,488     |
| Option<br>(11)                 | \$ 71.03 | 02/14/2009 | 02/14/2016 | Common<br>Stock | 122,488     |
| Phantom<br>Stock<br>Units (12) | (12)     | (12)       | (12)       | Common<br>Stock | 30,615.1789 |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| GARROTT THOMAS M<br>ONE COMMERCE SQUARE<br>FOURTH FLOOR<br>MEMPHIS, TN 38150 |               | X         |         |       |

## Signatures

|  |            |
|--|------------|
| David A. Wisniewski, Attorney-in-Fact for Thomas M.<br>Garrott | 06/20/2006 |
| __Signature of Reporting Person                                | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 29, 2006, the reporting person contributed 6,282 shares of STI common stock to the Thomas M. Garrott 2005-1 Grantor Retained Annuity Trust
- (2) On March 29, 2006, the Thomas M. Garrott 2005-1 Grantor Retained Annuity Trust distributed \$466,752.60 to the reporting person.
- (3) On May 5, 2006, the reporting person contributed 72,570 shares of STI common stock to the Thomas M. Garrott 2005-1 Grantor Retained Annuity Trust.
- (4) On May 5, 2006, the Thomas M. Garrott 2005-1 Grantor Retained Annuity Trust distributed \$5,562,490.50 to the reporting person.  
Acquired under the National Commerce Financial Corporation Investment Plan, which was frozen 12/31/04, and merged into the SunTrust Banks, Inc. 401 (k) Plan on 7/1/05. Because the stock fund component of the 401 (k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (5) SunTrust Banks, Inc. 401 (k) Plan on 7/1/05. Because the stock fund component of the 401 (k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (6) Held in trust for children.
- (7) Garrott 2005 Investments LTD with respect to which the Reporting Person serves as general partner.
- (8) Granted pursuant to the National Commerce Financial Corporation Amended and Restated Long-Term Incentive Plan.
- (9) Granted pursuant to the National Commerce Financial Corporation 1994 Stock Plan Amended and Restated.
- (10) Granted pursuant to the National Commerce Financial Corporation 2003 Stock and Incentive Plan.
- (11) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
- (12) Acquired under the National Commerce Financial Corporation Equity Investment Plan, which was frozen 12/31/04, and under the SunTrust Banks, Inc. 401(k) Excess Benefit Plan. These phantom stock units convert to common stock on a one-for-one basis.

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