Edgar Filing: SUNTRUST BANKS INC - Form 4

SUNTRUS	T BANKS INC												
Form 4	014												
April 24, 2										OMB AP			
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							MMISSION	OMB Number:	3235-0287				
	this box		Washington, D.C. 2034)							Expires:	January 31,		
if no lo subject Section Form 4	MENT OF	F CHANGES IN BENEFICIAL OWNEI SECURITIES						RSHIP OF	Estimated av burden hours response				
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								·	0.0				
(Print or Type	e Responses)												
1. Name and Address of Reporting Person <u>*</u> ROGERS WILLIAM H JR			2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]						5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction						(Check all applicable)				
303 PEACHTREE STREET, N.E.			(Month/Day/Year) 04/22/2014					Director 10% Owner X Officer (give title Other (specify below) below) Chairman and CEO					
(Street)			Filed(Month/Day/Year)				A	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
ATLANT	A, GA 30308							_	Form filed by Mo From filed by Mo				
(City)	(State)	(Zip)	Та	ble I - N	on	-Derivative Sec	urities	s Acquir	ed, Disposed of,	or Beneficially	Owned		
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, it any (Month/Day/Year)			Date, if	Code (Instr. 3, 4 and 5)				d (A) or	5. Amount of Securities Beneficially Owned Following Reported	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	04/22/2014			М		46,041.853	А	\$ 39.79	160,355.846	D <u>(1)</u>			
Common Stock	04/23/2014			F		22,078	D	\$ 39.79	138,277.846	D (1)			
Common Stock									7,831.5675	Ι	401(k) (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock (3)	<u>(3)</u>					(3)	(3)	Common Stock	1,720.9444
Phantom Stock (4)	<u>(4)</u>					02/24/2014	02/24/2022	Common Stock	26,791.319
Phantom Stock (4)	<u>(4)</u>					(4)	(4)	Common Stock	8,978
Phantom Stock (7)	<u>(7)</u>					02/21/2015	(7)	Common Stock	13,449
Phantom Stock (7)	<u>(7)</u>					02/21/2016	(7)	Common Stock	13,449
Phantom Stock (7)	<u>(7)</u>					02/21/2017	(7)	Common Stock	13,450
Option (5)	\$ 73.14					02/08/2008	02/08/2015	Common Stock	18,000
Option (5)	\$ 71.03					02/14/2009	02/14/2016	Common Stock	32,000
Option (5)	\$ 85.06					02/13/2010	02/13/2017	Common Stock	35,000
Option (5)	\$ 64.58					02/12/2011	02/12/2018	Common Stock	88,800
Option (5)	\$ 29.54					12/31/2011	12/31/2018	Common Stock	100,000
Option (6)	\$ 29.2					04/01/2012	04/01/2021	Common Stock	84,439
Option (6)	\$ 21.67					(7)	02/14/2022	Common Stock	136,200
Option (6)	\$ 27.41					02/26/2014	02/26/2023		36,707

				Common Stock	
Option (6)	\$ 27.41	02/26/2015	02/26/2023	Common Stock	36,707
Option (6)	\$ 27.41	02/26/2016	02/26/2023	Common Stock	36,707

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROGERS WILLIAM H JR 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308			Chairman an	d CEO				
Signatures								
David A. Wisniewski, Attorney-in-Rogers, Jr.	Villiam H.	04/24/2014						
**Signature of Reportin	ng Person			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes restricted stock granted under SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Restricted stock agreements
 (1) contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. This plan is exempt under Rule 16(3)-3.

- (2) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (3) The phantom stock units were acquired under the SunTrust Banks, Inc. Deferred Compensation Plan and convert to common stock on a one-to-one basis.
- (4) Represents satisfaction of return on asset performance condition of performance-vested restricted stock units granted on 2/14/2012.
 (4) Granted under the 2009 Stock Plan. Award will settle in shares in February, 2015.
- (5) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
- (6) Granted pursuent to the SunTrust Banks, Inc. 2009 Stock Plan.

Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt(7) under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.