

SUNTRUST BANKS INC  
 Form 4  
 February 24, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Freeman Thomas E

(Last) (First) (Middle)

303 PEACHTREE STREET, N.E.

(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction (Month/Day/Year)  
 02/20/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Corp. EVP & Chief Credit Off.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 02/20/2015                           |  | M                              | V   | 3,829.051   | A  | (7) 46,104.68 D (2)                                   |
| Common Stock                    | 02/20/2015                           |  | F                              |   | 1,747   | D  | \$ 41.08 44,357.68 D (3)                              |
| Common Stock                    |                                      |  |                                |   | 128   | I  | Son   |
| Common Stock                    |                                      |  |                                |   | 640.9974  | I (1)  | 401(k)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount Number Shares                                    |
| Phantom Stock Units <sup>(3)</sup>         | <sup>(3)</sup>   |                                      |  |                                |   | <sup>(3)</sup> <sup>(3)</sup>                            | Common Stock 1,480  |
| Phantom Stock <sup>(7)</sup>               | <sup>(7)</sup>   | 02/20/2015                           |  | M                              | 3,829.051   | 02/21/2015 <sup>(7)</sup>                                | Common Stock 3,829  |
| Phantom Stock <sup>(7)</sup>               | <sup>(7)</sup>   |                                      |  |                                |   | 02/21/2016 <sup>(7)</sup>                                | Common Stock 3,829  |
| Phantom Stock <sup>(7)</sup>               | <sup>(7)</sup>   |                                      |  |                                |   | 02/21/2017 <sup>(7)</sup>                                | Common Stock 3,829  |
| Phantom Stock                              | <sup>(8)</sup>   |                                      |  |                                |   | 02/10/2016 <sup>(8)</sup>                                | Common Stock 3,829  |
| Phantom Stock                              | <sup>(8)</sup>   |                                      |  |                                |   | 02/10/2017 <sup>(8)</sup>                                | Common Stock 3,829  |
| Phantom Stock                              | <sup>(8)</sup>   |                                      |  |                                |   | 02/10/2018 <sup>(8)</sup>                                | Common Stock 3,829  |
| Option <sup>(4)</sup>                      | \$ 71.03   |                                      |  |                                |   | 02/14/2009 02/14/2016                                    | Common Stock 18,000   |
| Option <sup>(4)</sup>                      | \$ 85.06   |                                      |  |                                |   | 02/13/2010 02/13/2017                                    | Common Stock 20,000   |
| Option <sup>(4)</sup>                      | \$ 64.58   |                                      |  |                                |   | 02/12/2011 02/12/2018                                    | Common Stock 81,000   |
| Option <sup>(4)</sup>                      | \$ 9.06  |                                      |  |                                |   | 02/10/2012 02/10/2019                                    | Common Stock 250,000  |
| Option <sup>(5)</sup>                      | \$ 9.06  |                                      |  |                                |   | 02/10/2012 02/10/2019                                    | Common Stock 250,000  |
| Option <sup>(6)</sup>                      | \$ 29.2  |                                      |  |                                |   | 04/01/2012 04/01/2021                                    | Common Stock 27,000   |
| Option <sup>(6)</sup>                      | \$ 21.67   |                                      |  |                                |   | <sup>(6)</sup> 02/14/2022                                | 44,000  |

| Option <sup>(6)</sup> | \$ 27.41 | 02/26/2014 | 02/26/2023 | Common Stock | 13 |
|-----------------------|----------|------------|------------|--------------|----|
| Option <sup>(6)</sup> | \$ 27.41 | 02/26/2015 | 02/26/2023 | Common Stock | 13 |
| Option <sup>(6)</sup> | \$ 27.41 | 02/26/2016 | 02/26/2023 | Common Stock | 13 |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| Freeman Thomas E<br>303 PEACHTREE STREET, N.E.<br>ATLANTA, GA 30308 |               |           | Corp. EVP & Chief Credit Off. |       |

## Signatures

David A. Wisniewski, Attorney-in-Fact for Thomas E. Freeman  
02/24/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.  
Includes restricted stock granted under SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Restricted stock agreements
  - (2) contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. This plan is exempt under Rule 16(b)-3.
  - (3) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These securities convert to common stock on a one-for-one basis.
  - (4) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan. Includes shares acquired upon dividend reinvestment.
  - (5) Granted pursuant to the SunTrust Banks, Inc. 2004 StockPlan.
  - (6) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.  
Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt
  - (7) under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.  
Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. the Plan is exempt under Rule
  - (8) 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

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