

Edgar Filing: PARK ELECTROCHEMICAL CORP - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy option ⁽¹⁾	\$ 15.83	07/19/2007		M		1,500		05/28/1999	05/28/2008	Common Stock	1,500
Right to buy option ⁽¹⁾	\$ 16.54							06/15/2000	06/15/2009	Common Stock	2,250
Right to buy option ⁽¹⁾	\$ 15.92							05/22/2001	05/22/2010	Common Stock	4,500
Right to buy option ⁽¹⁾	\$ 23.6							07/19/2002	07/19/2011	Common Stock	7,500
Right to buy option ⁽¹⁾	\$ 29.05							03/20/2003	03/20/2012	Common Stock	7,500
Right to buy option ⁽¹⁾	\$ 19.95							07/24/2004	07/24/2013	Common Stock	10,000
Right to buy option ⁽¹⁾	\$ 23							07/08/2005	07/08/2014	Common Stock	7,500
Right to buy option ⁽¹⁾	\$ 24.56							08/24/2006	08/24/2015	Common Stock	10,000
Right to buy option ⁽¹⁾	\$ 25.35							08/03/2007	08/03/2016	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

KELLY JAMES W

VP, Taxes and Planning

Signatures

Stephen E. Gilhuley, by power of
attorney

07/19/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.