

Smart Steven Ray
Form 3
March 31, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Smart Steven Ray

(Last) (First) (Middle)

300 PHILLIP ROAD

(Street)

COLUMBUS, OH 43228

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/21/2010

3. Issuer Name and Ticker or Trading Symbol
BIG LOTS INC [BIG]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)
Senior Vice President

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

15,000

D

^

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

Date Exercisable Expiration
Date

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title Amount or
Number of

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Edgar Filing: Smart Steven Ray - Form 3

				Shares		(I) (Instr. 5)	
Stock Purchase Option	02/24/2010 ⁽¹⁾	02/24/2013	Common Stock	2,500	\$ 12.66	D	Â
Stock Purchase Option	Â ⁽²⁾	03/13/2014	Common Stock	7,500	\$ 28.73	D	Â
Stock Purchase Option	Â ⁽³⁾	03/07/2015	Common Stock	7,500	\$ 21.06	D	Â
Stock Purchase Option	Â ⁽⁴⁾	03/06/2016	Common Stock	7,500	\$ 17.47	D	Â
Stock Purchase Option	Â ⁽⁵⁾	03/05/2017	Common Stock	22,500	\$ 35.92	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smart Steven Ray 300 PHILLIP ROAD COLUMBUS, OH 43228	Â	Â	Â Senior Vice President	Â

Signatures

Joseph Y. Heuer, attorney in fact for Steven Ray
Smart 03/31/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The date upon which the Stock Purchase Option became fully exercisable.
- (2) The Stock Purchase Option vests in four equal annual installments beginning on March 13, 2008.
- (3) The Stock Purchase Option vests in four equal annual installments beginning on March 7, 2009.
- (4) The Stock Purchase Option vests in four equal annual installments beginning on March 6, 2010.
- (5) The Stock Purchase Option vests in four equal annual installments beginning on March 5, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.