

Edgar Filing: DUQUIN JAMES A - Form 4

DUQUIN JAMES A  
 Form 4  
 December 07, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Duquin, James A.  
  
 5200 Blazer Parkway  
 Dublin, Ohio 43017
2. Issuer Name and Ticker or Trading Symbol  
 Ashland Inc.  
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 November 30, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock				15,026 (1)
Common Stock				12,143

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call
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Option (2)	33.125						9-16-	10-16	Common Stock	1,000	
							94	-03			
	33.125						9-16-	10-16	Common Stock	500	
							95	-03			
	33.125						9-16-	10-16	Common Stock	500	
							96	-03			
Option (3)	35.875						9-15-	10-15	Common Stock	1,000	
							95	-04			
	35.875						9-15-	10-15	Common Stock	500	
							96	-04			
	35.875						9-15-	10-15	Common Stock	500	
							97	-04			
Option (3)	33.875						9-21-	10-21	Common Stock	1,000	
							96	-05			
	33.875						9-21-	10-21	Common Stock	500	
							97	-05			
	33.875						9-21-	10-21	Common Stock	500	
							98	-05			
Option (3)	39.00						9-19-	10-19	Common Stock	2,500	
							97	-06			
	39.00						9-19-	10-19	Common Stock	1,250	
							98	-06			
	39.00						9-19-	10-19	Common Stock	1,250	
							99	-06			
Option (4)	53.375						9-18-	10-18	Common Stock	2,500	
							98	-07			
	53.375						9-18-	10-18	Common Stock	1,250	
							99	-07			
	53.375						9-18-	10-18	Common Stock	1,250	
							00	-07			
Option (4)	48.00						9-17-	10-17	Common Stock	2,500	
							99	-08			
	48.00						9-17-	10-17	Common Stock	1,250	
							00	-08			
	48.00						9-17-	10-17	Common Stock	1,250	
							01	-08			
Option (4)	36.625						9-16-	10-16	Common Stock	15,000	
							00	-09			
	36.625						9-16-	10-16	Common Stock	15,000	
							01	-09			
	36.625						9-16-	10-16	Common Stock	15,000	
							02	-09			

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	36.625						9-16-	10-16-	Common Stock	15,000	
							03	-09			
Option (5)	36.38						9-20-	10-20-	Common Stock	7,500	
							02	-11			
	36.38						9-20-	10-20-	Common Stock	3,750	
							03	-11			
	36.38						9-20-	10-20-	Common Stock	3,750	
							04	-11			
Common Stock Units (6)	1-for-1		J		528	A			Common Stock	528	
									k		

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 11-30-01.

2. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

3. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended and Restated Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

6. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 11-30-01 and includes transactions on or after 10-1-01, payable in cash or stock upon termination of service and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$39.190 - \$43.170. (One (1) Common Stock Unit in the 1995 Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)

SIGNATURE OF REPORTING PERSON

James A. Duquin

DATE

December 5, 2001