

OCCIDENTAL PETROLEUM CORP /DE/
 Form 4
 November 12, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORGAN JOHN W

2. Issuer Name and Ticker or Trading Symbol
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

C/O OCCIDENTAL PETROLEUM CORP, 10889 WILSHIRE BLVD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90024

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/09/2004		M			41,600	A	\$ 20.5	260,766	D	
Common Stock	11/09/2004		S			41,600	D	\$ 57.4022	219,166	D	
Common Stock	11/10/2004		M			10,677	A	\$ 23.125	229,843	D	
Common Stock	11/10/2004		S			10,677	D	\$ 57.4627	219,166	D	
Common Stock	11/10/2004		M			4,403	A	\$ 20.5	223,569	D	

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Common Stock	11/10/2004	S	4,403	D	\$ 57.4627	219,166	D	
Common Stock	11/10/2004	M	70,020	A	\$ 20.0625	289,186	D	
Common Stock	11/10/2004	S	70,020	D	\$ 57.4627	219,166	D	
Common Stock	11/12/2004	M	73,997	A	\$ 20.5	293,163	D	
Common Stock	11/12/2004	S	73,997	D	\$ 57.1605	219,166	D	
Common Stock						400	I	by wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 20.5	11/09/2004		M	41,600	<u>(1)</u> 07/14/2009	Common Stock	41,600	
Employee stock option (right to buy)	\$ 23.125	11/10/2004		M	10,677	<u>(2)</u> 05/27/2005	Common Stock	10,677	
Employee stock option (right to buy)	\$ 20.5	11/10/2004		M	4,403	<u>(1)</u> 07/14/2009	Common Stock	4,403	

buy)									
Employee stock option (right to buy)	\$ 20.0625	11/10/2004	M	70,020	<u>(3)</u>	07/19/2010	Common Stock	70,020	
Employee stock option (right to buy)	\$ 20.5	11/12/2004	M	73,997	<u>(1)</u>	07/14/2009	Common Stock	73,997	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN JOHN W C/O OCCIDENTAL PETROLEUM CORP 10889 WILSHIRE BLVD LOS ANGELES, CA 90024			Executive Vice President	

Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for John W.
Morgan

11/12/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the option vested on July 14, 2000. The remainder vested on May 3, 2001.
- (2) The option vested in three equal annual installments beginning on April 27, 1996.
- (3) The option vested in three equal annual installments beginning on July 19, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.