

OCCIDENTAL PETROLEUM CORP /DE/

Form 4

May 23, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
IRANI RAY R

(Last) (First) (Middle)

**C/O OCCIDENTAL PETROLEUM
CORP, 10889 WILSHIRE BLVD**

(Street)

LOS ANGELES, CA 90024

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**OCCIDENTAL PETROLEUM
CORP /DE/ [OXY]**

3. Date of Earliest Transaction
(Month/Day/Year)
05/19/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/19/2005		M		196,060	A	\$ 25.375
Common Stock	05/19/2005		S		196,060	D	\$ 67.5563
Common Stock	05/19/2005		M		112,365	A	\$ 25.375
Common Stock	05/19/2005		S		112,365	D	\$ 67.5563
Common Stock	05/19/2005		M		291,575	A	\$ 20.5

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Common Stock	05/19/2005	S	291,575	D	\$ 67.5563	2,082,515	D	
Common Stock						130,000	I	by limited partnership
Common Stock						6,000	I	by Irani family foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Securities (Number of Shares)
Employee stock option (right to buy)	\$ 25.375	05/19/2005		M		196,060		<u>(1)</u>	07/02/2007	Common Stock	196,060
Employee stock option (right to buy)	\$ 25.375	05/19/2005		M		112,365		05/03/2001	07/02/2007	Common Stock	112,365
Employee stock option (right to buy)	\$ 20.5	05/19/2005		M		291,575		<u>(2)</u>	07/14/2009	Common Stock	291,575

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

IRANI RAY R
C/O OCCIDENTAL PETROLEUM CORP
10889 WILSHIRE BLVD
LOS ANGELES, CA 90024

X

Chairman, President & CEO

Signatures

/s/ LINDA S. PETERSON, Attorney-in-Fact for Ray R.
Irani

05/23/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments beginning on July 2, 1998.
 - (2) One-third of the option vested on July 14, 2000; the remainder vested on May 3, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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