

Anderson B Chuck  
Form 4  
May 06, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Anderson B Chuck

2. Issuer Name and Ticker or Trading Symbol  
OCCIDENTAL PETROLEUM CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President, Occidental Chemical

(Last) (First) (Middle)  
OCCIDENTAL CHEMICAL CORPORATION, 5005 LBJ FREEWAY  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/05/2008

DALLAS, TX 75244  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/05/2008		M		28,576	A	\$ 15.565
							68,787
Common Stock	05/05/2008		S		28,576	D	\$ 85.8673
							40,211
Common Stock	05/05/2008		M		20,000	A	\$ 24.66
							60,211
Common Stock	05/05/2008		D		20,000	D	\$ 86.34
							40,211

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Common Stock      05/05/2008      S      16,234      D      \$ 85.7413      23,977      D      (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee stock option (right to buy)	\$ 15.565	05/05/2008		M	28,576	<u>(3)</u> 07/16/2013	Common Stock	28,576
Stock appreciation right	\$ 24.66	05/05/2008		M	20,000	<u>(4)</u> 07/14/2014	Common Stock	20,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Anderson B Chuck  
OCCIDENTAL CHEMICAL CORPORATION  
5005 LBJ FREEWAY  
DALLAS, TX 75244

President, Occidental Chemical

## Signatures

/s/ CHRISTEL H. PAULI, ATTORNEY-IN-FACT FOR B. CHUCK ANDERSON

05/06/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported is an average sales price. 1,000 shares were sold at \$85.74; 1,200 shares were sold at \$85.75; 100 shares were sold at \$85.76; 1,600 shares were sold at \$85.77; 1,700 shares were sold at \$85.78; 800 shares were sold at \$85.80; 500 shares were sold at \$85.81; 1,800 shares were sold at \$85.82; 800 shares were sold at \$85.83; 2,300 shares were sold at \$85.84; 900 shares were sold at \$85.85; 400 shares were sold at \$85.86; 300 shares were sold at \$85.87; 2,500 shares were sold at \$85.88; 500 shares were sold at \$85.89; 1,800 shares were sold at \$85.90; 4,000 shares were sold at \$85.91; 2,300 shares were sold at \$85.92; 900 shares were sold at \$85.93; 500 shares were sold at \$85.94; 100 shares were sold at \$85.96; 600 shares were sold at \$85.98; 1,100 shares were sold at \$86.01; 200 shares were sold at \$86.02; and 676 shares were sold at \$86.03.

(1) The price reported is an average sales price. 300 shares were sold at \$85.66; 600 shares were sold at \$85.67; 300 shares were sold at \$85.68; 200 shares were sold at \$85.69; 100 shares were sold at \$85.70; 700 shares were sold at \$85.71; 3,500 shares were sold at \$85.73; 100 shares were sold at \$85.74; 3,434 shares were sold at \$85.75; and 7,000 shares were sold at \$85.76.

(2) The option vested in three equal annual installments beginning on July 16, 2004.

(3) The stock appreciation right vested in three equal annual installments beginning on July 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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