

TECHTEAM GLOBAL INC

Form 4

June 04, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Widgren Richard R.

2. Issuer Name **and** Ticker or Trading  
Symbol  
TECHTEAM GLOBAL INC  
[TEAM]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
23253 ROBERT JOHN  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/16/2007

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

ST. CLAIR SHORES, MI 48080

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/16/2007 <sup>(1)</sup>		A		82	A	\$ 9.15	1,532	D
Common Stock	05/16/2007 <sup>(1)(2)</sup>		A		850	A	\$ 0	2,382	D
Common Stock	05/16/2007 <sup>(1)</sup>		A		286	A	\$ 7.86	2,668	D
Common Stock	05/16/2007 <sup>(1)</sup>		A		200	A	\$ 11.25	2,868	D
Common Stock	05/16/2007 <sup>(1)</sup>		A		180	A	\$ 12.5	3,048	D

## Edgar Filing: TECHTEAM GLOBAL INC - Form 4

Common Stock	05/31/2007	A	14,000 (3)	A	\$ 13.18	17,048	D
-----------------	------------	---	---------------	---	-------------	--------	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option - Right to Buy	\$ 9.22	05/16/2007 <sup>(4)</sup>		A		14,000		05/16/2007	06/23/2016	Common Stock	14,000
Option - Right to Buy	\$ 13.18	05/31/2007		A		21,000 <sup>(5)</sup>		05/31/2007	05/31/2017	Common Stock	21,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Widgren Richard R. 23253 ROBERT JOHN ST. CLAIR SHORES, MI 48080	X			

## Signatures

/s/ Richard R. Widgren by Michael A. Sosin  
Attorney-in-Fact

06/04/2007

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

### Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

## Edgar Filing: TECHTEAM GLOBAL INC - Form 4

The stock granted was approved by the Board of Directors on June 23, 2006, subject to the approval of the 2006 Incentive Stock and Awards Plan (the "Plan"). The Plan was approved by the shareholders on May 16, 2007.

- (2) These shares are awarded as consideration for attendance at meetings of the Board of Directors.
- (3) These are shares of restricted stock that vest ratably over four years.
- (4) The stock option granted was approved by the Board of Directors on June 23, 2006, subject to the approval of the Plan. The Plan was approved by the shareholders on May 16, 2007.
- (5) These options vest as follows: (a) one-half vest ratably on a monthly basis over three years; (b) one-third vest ratably on a monthly basis over two years; and (c) one-sixth vest monthly over one year

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.