PINNACLE ENTERTAINMENT INC Form SC 13D/A March 18, 2009

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)
Pinnacle Entertainment, Inc. (Name of Issuer)
Common Stock (Title of Class of Securities)
723456109 (CUSIP Number)
Peter D. Goldstein GAMCO Investors, Inc.
One Corporate Center
Rye, New York 10580-1435
(914) 921-7732
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)
March 18, 2009
(Date of Event which Requires Filing of this Statement)
iling person has previously filed a statement on Schedule 13G to report the acquisition that is the subject

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box .

I

CUSIP No. 723456109 Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli Funds, LLC I.D. No. 13-4044523 2 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)(a) (b) 3 Sec use only 4 Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) 6 Citizenship or place of organization New York Number Of : 7 Sole voting power Shares 844,900 (Item 5) Beneficially : 8 Shared voting power Owned None By Each : 9 Sole dispositive power Reporting 844,900 (Item 5) Shared dispositive power Person :10 With None 11 Aggregate amount beneficially owned by each reporting person 844,900 (Item 5) 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) 13 Percent of class represented by amount in row (11) 1.41%

Type of reporting person (SEE INSTRUCTIONS)

IA

CUCID N	722456100				
1	 70. 723456109 Names of reporting persons I.R.S. identification nos. of above persons (entities only) GAMCO Asset Management Inc. I.D. No. 13-4044521 				
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS)(a)				
	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
6	Citizenship or place of organization New York				
	Number Of	: 7	Sole voting power		
	Shares	· :	1,705,600 (Item 5)		
	Beneficially	: 8	Shared voting power		
	Owned	:	None		
	By Each	: : 9 :	Sole dispositive power		
	Reporting	: :	1,820,600 (Item 5)		
	Person	:10 :	Shared dispositive power		
	With	:	None		
11	: Aggregate amount beneficially owned by each reporting person				
	1,820,600 (Item 5)				
12	Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)				
13	Percent of class represented by amount in row (11)				

3.03%

14

Type of reporting person (SEE INSTRUCTIONS) IA, CO

). 723456109	- man aana			
1	Names of reporting persons I.R.S. identification nos. of above persons (entities only)				
	Teton Advisors, Inc. I.D. No. 13-4008049				
2	Check the appropriate box if a member of a group (SEE INSTRUCTIONS)(a)				
	(b)				
3	Sec use only				
4	Source of funds (SEE INSTRUCTIONS)				
	00 – Funds of investment advisory clients				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)				
J	check box if discre	source of legal proces	ceamings is required parsuant to items 2 (a) or	2 (0)	
6	Citizanshin or place	a of organization			
6	Citizenship or place of organization Delaware				
	Number Of	: 7	Sole voting power		
	Shares	· :	32,500 (Item 5)		
	Danafiai alla.	:	Chand nating name		
	Beneficially	: 8 :	Shared voting power		
	Owned	:	None		
	By Each	: : 9	Sole dispositive power		
	By Laci	:	Sole dispositive power		
	Reporting	:	32,500 (Item 5)		
	Person	: :10	Shared dispositive power		
		:			
	With	:	None		
11	Aggregate amount	beneficially owner	d by each reporting person		
	32,500 (Item 5)				

- 12 Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS)
- Percent of class represented by amount in row (11)

0.05%

14 Type of reporting person (SEE INSTRUCTIONS)

IA, CO

CUSIP N	o. 723456109					
1	Names of reporting persons					
		I.R.S. identification nos. of above persons (entities only)				
2		MJG Associates, Inc. I.D. No. 06-130426 Check the appropriate box if a member of a group (SEE INSTRUCTIONS)(a)				
	** *	check the appropriate cost if a member of a group (BBB if 10 110 e 110 1.0)(a)				
	(b)					
2						
3	Sec use only					
	G		10)			
4	Source of funds (SEE INSTRUCTIONS) 00-Client Funds					
~		61 1	W			
5	Check box if disclo	sure of legal proce	redings is required pursuant to items 2 (d) or 2 (e)			
6	6 Citizenship or place of organization Connecticut					
	N 1 00	7				
	Number Of	: 7 :	Sole voting power			
	Shares	:	15,000 (Item 5)			
	Beneficially	: 8	Shared voting power			
	Owned	:	None			
	By Each	: 9	Sole dispositive power			
	Reporting	:	15,000 (Item 5)			
	Person	:10 :	Shared dispositive power			
	With	: :	None			
11	Aggregate amount	beneficially owned	by each reporting person			
	15,000 (Item 5)					
12	Check box if the ag		row (11) excludes certain shares			
13	Percent of class rep	presented by amour	nt in row (11)			
	0.03%					

Type of reporting person (SEE INSTRUCTIONS)

CO

CUSIP No.	. 723456109					
1		Names of reporting persons				
		n nos. of above pe	rsons (entities only)			
	GGCP,		I.Γ			
	Inc.					
	No. 13-3056041					
2	Check the appropri	Check the appropriate box if a member of a group (SEE INSTRUCTIONS)(a)				
	(b)					
	(0)					
3	Sec use only					
	•					
4	Source of funds (SEE INSTRUCTIONS)					
	None					
_		61 1				
5	Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)					
6	Citizenship or plac	ce of organization				
	New York					
	Number Of	: 7	Sole voting power			
		:				
	Shares	:	None (Item 5)			
	D C ! - 11	:	Classification and the control of th			
	Beneficially	: 8	Shared voting power			
	Owned	•	None			
	Owned	:	TVOICE			
	By Each	: 9	Sole dispositive power			
		:				
	Reporting	:	None (Item 5)			
		:				
	Person	:10	Shared dispositive power			
	With	•	None			
	** 1011	•	TVOIC			
11	Aggregate amount beneficially owned by each reporting person					
11						
	None (Item 5)					
12	Check box if the aggregate amount in row (11) excludes certain shares					
	(SEE INSTRUCTIONS) X					
13	Percent of class represented by amount in row (11)					
						
	0.00%					

Type of reporting person (SEE INSTRUCTIONS) HC, CO