



Item 2.02 Results of Operations and Financial Condition.

In preparation for CBS Corporation's (the "Company") previously announced planned separation of its radio business, the Company changed the manner in which it manages its television and radio operations. Accordingly, beginning with the filing of the Company's Quarterly Report on Form 10-Q for the period ended September 30, 2016 ("Form 10-Q"), the Company's previously reported operating segment, Local Broadcasting, will be separated into the following two operating segments: (1) Local Media and (2) Radio.

This Current Report on Form 8-K includes supplemental unaudited historical financial information of the Company under the new segment presentation for the first two quarters of 2016 and each of the four quarters and full year of 2015. This information is being furnished by the Company to provide investors with prior period performance on a comparable basis in advance of the Company's Form 10-Q filing.

The information furnished pursuant to this Item 2.02, including Exhibit 99, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filings under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as expressly set forth in such filing.

A copy of such financial information is furnished herewith as Exhibit 99 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is furnished as part of this Current Report on Form 8-K.

Exhibit Number	Description of Exhibit
99	Supplemental unaudited historical financial information of CBS Corporation, separating its previously reported operating segment, Local Broadcasting, into the following two operating segments: (1) Local Media and (2) Radio for the first two quarters of 2016 and each of the four quarters and full year of 2015.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CBS CORPORATION

By: /s/ Lawrence Liding

Name: Lawrence Liding

Title: Executive Vice President, Controller  
and Chief Accounting Officer

Date: October 14, 2016

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EXHIBIT INDEX

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