

DREYFUS STRATEGIC MUNICIPALS INC
Form N-Q
August 12, 2016

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-05245

Dreyfus Strategic Municipals, Inc.
(Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation

200 Park Avenue

New York, New York 10166
(Address of principal executive offices) (Zip code)

Bennett A. MacDougall, Esq.

200 Park Avenue

New York, New York 10166
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6400

Date of fiscal year end: 09/30

Date of reporting period: 06/30/16

FORM N-Q

Item 1. Schedule of Investments.

STATEMENT OF INVESTMENTS
Dreyfus Strategic Municipals, Inc.
June 30, 2016 (Unaudited)

	Coupon Maturity		Principal	Value (\$)
	Rate (%)	Date	Amount (\$)	
Long-Term Municipal Investments - 147.4%				
Alabama - 3.7%				
Birmingham Special Care Facilities Financing Authority, Improvement Revenue (Methodist Home for the Aging)	5.75	6/1/45	4,000,000	4,326,480
Jefferson County, Limited Obligation School Warrants	5.25	1/1/17	4,520,000	4,546,397
Jefferson County, Limited Obligation School Warrants	5.00	1/1/24	2,000,000	2,011,680
Jefferson County, Sewer Revenue Warrants	0/7.90	10/1/50	2,500,000 ^a	1,935,925
Lower Alabama Gas District, Gas Project Revenue	5.00	9/1/46	6,000,000	8,385,720
				21,206,202
Alaska - 1.9%				
Northern Tobacco Securitization Corporation of Alaska, Tobacco Settlement Asset-Backed Bonds	5.00	6/1/46	11,190,000	11,078,100
Arizona - 5.4%				
Arizona Housing Finance Authority, SFMR (Mortgage-Backed Securities Program) (Collateralized: FHLMC, FNMA and GNMA)	5.55	12/1/41	1,180,000	1,231,448
Barclays Capital Municipal Trust Receipts (Series 21 W), (Salt River Project Agricultural Improvement and Power District, Salt River Project Electric System Revenue) Recourse	5.00	1/1/38	17,207,871 ^{b,c}	18,269,212
Phoenix Industrial Development Authority, Education Facility Revenue (BASIS Schools Projects)	5.00	7/1/35	2,360,000 ^c	2,554,204

Edgar Filing: DREYFUS STRATEGIC MUNICIPALS INC - Form N-Q

Phoenix Industrial Development Authority, Education Facility Revenue (Legacy Traditional Schools Projects)	5.00	7/1/45	2,000,000 ^c	2,127,080
Pima County Industrial Development Authority, Education Revenue (American Charter Schools Foundation Project)	5.63	7/1/38	1,510,000	1,510,362
Salt Verde Financial Corporation, Senior Gas Revenue	5.00	12/1/37	4,030,000	5,296,790
				30,989,096
California - 16.9%				
Barclays Capital Municipal Trust Receipts (Series 80 W), (Los Angeles Department of Airports, Senior Revenue (Los Angeles International Airport)) Recourse	5.00	5/15/31	5,247,500 ^{b,c}	6,064,794

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 147.4% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
California - 16.9% (continued)				
California, GO (Various Purpose)	5.75	4/1/31	10,800,000	12,287,484
California, GO (Various Purpose)	6.50	4/1/33	10,000,000	11,589,000
California, GO (Various Purpose)	6.00	11/1/35	7,500,000	8,766,750
California Statewide Communities Development Authority, Revenue (Bentley School)	7.00	7/1/40	2,090,000	2,490,193
California Statewide Communities Development Authority, Revenue (Loma Linda University Medical Center)	5.25	12/1/56	2,300,000 ^c	2,670,392
California Statewide Communities Development Authority, Student Housing Revenue (CHF-Irvine, LLC-UCI East Campus Apartments, Phase II) (Prerefunded)	5.75	5/15/18	2,000,000 ^d	2,193,140
JPMorgan Chase Putters/Drivers Trust (Series 3851), (California Educational Facilities Authority, Revenue (University of Southern California)) Non-recourse	5.25	10/1/16	10,100,000 ^{b,c}	11,113,838
JPMorgan Chase Putters/Drivers Trust (Series 4361), (Los Angeles Department of Water and Power, Water System Revenue) Non- recourse	5.00	7/1/20	5,000,000 ^{b,c}	5,997,900
RIB Floater Trust (Barclays Bank PLC) (Series 23 U), (The Regents of the University of California, General Revenue) Recourse	5.00	5/15/38	10,000,000 ^{b,c}	12,175,900
Sacramento County, Airport System Subordinate and				

Edgar Filing: DREYFUS STRATEGIC MUNICIPALS INC - Form N-Q

Passenger Facility Charges Grant				
Revenue	6.00	7/1/35	6,250,000	6,885,875
San Buenaventura,				
Revenue (Community Memorial Health				
System)	7.50	12/1/41	2,000,000	2,512,500
San Francisco City and County				
Redevelopment Agency Community				
Facilities District Number 6,				
Special Tax Revenue (Mission Bay				
South Public Improvements)	5.00	8/1/23	1,000,000	1,209,970
Tobacco Securitization Authority of				
Southern California,				
Tobacco Settlement Asset-Backed				
Bonds (San Diego County Tobacco Asset				
Securitization Corporation)	5.00	6/1/37	7,300,000	7,300,584
Tuolumne Wind Project Authority,				
Revenue (Tuolumne Company Project)	5.88	1/1/29	3,500,000	3,942,995
				97,201,315
Colorado - 4.5%				
Colorado Educational and Cultural				
Facilities Authority,				
Charter School Revenue (American				
Academy Project) (Prerefunded)	8.00	12/1/18	3,500,000 ^d	4,166,540

Edgar Filing: DREYFUS STRATEGIC MUNICIPALS INC - Form N-Q

Long-Term Municipal Investments - 147.4% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Colorado - 4.5% (continued)				
JPMorgan Chase Putters/Drivers Trust (Series 4386), (Board of Governors of the Colorado State University, System Enterprise Revenue) Non-recourse	5.00	3/1/20	7,500,000 ^{b,c}	8,854,350
RIB Floater Trust (Barclays Bank PLC) (Series 25 U-1), (Colorado Springs, Utilities System Improvement Revenue) Recourse		5.00 11/15/43	9,750,000 ^{b,c}	11,880,570
The Plaza Metropolitan District Number 1, Revenue	5.00	12/1/17	1,170,000 ^c	1,214,343
				26,115,803
District of Columbia - 4.2%				
RIB Floater Trust (Barclays Bank PLC) (Series 15 U), (District of Columbia, Income Tax Secured Revenue) Recourse	5.00	12/1/35	19,997,609 ^{b,c}	24,343,009
Florida - 6.9%				
Cape Coral Health Facilities Authority, Senior Housing Revenue (Gulf Care, Inc. Project)	5.88	7/1/40	1,600,000 ^c	1,753,568
Clearwater, Water and Sewer Revenue	5.25	12/1/39	5,000,000	5,643,750
Florida Development Finance Corporation, Educational Facilities Revenue (Miami Arts Charter School Project)	6.00	6/15/44	5,000,000 ^c	5,335,000
Greater Orlando Aviation Authority, Airport Facilities Revenue	6.25	10/1/20	8,000,000	9,304,320
Miami-Dade County, Subordinate Special Obligation Revenue	0.00	10/1/45	3,000,000 ^e	1,072,380
Mid-Bay Bridge Authority, Springing Lien Revenue (Prerefunded)	7.25	10/1/21	6,000,000 ^d	7,862,040
Saint Johns County Industrial Development Authority, Revenue (Presbyterian Retirement				

Edgar Filing: DREYFUS STRATEGIC MUNICIPALS INC - Form N-Q

Communities Project)	6.00	8/1/45	6,500,000	7,538,700
Village Community Development District Number 10, Special Assessment Revenue	6.00	5/1/44	1,000,000	1,206,400
				39,716,158
Georgia - 5.1%				
Atlanta, Water and Wastewater Revenue (Insured; Assured Guaranty Municipal Corp.)	5.25	11/1/34	4,000,000	4,509,440
Atlanta, Water and Wastewater Revenue (Prerefunded)	6.00	11/1/19	6,000,000 ^d	7,038,300
Georgia Higher Education Facilities Authority, Revenue (USG Real Estate Foundation I, LLC Project) (Insured; Assured Guaranty Corp.) (Prerefunded)	5.63	6/15/18	5,055,000 ^d	5,541,443

STATEMENT OF INVESTMENTS (Unaudited) (continued)

Long-Term Municipal Investments - 147.4% (continued)	Coupon Rate (%)	Maturity Date	Principal Amount (\$)	Value (\$)
Georgia - 5.1% (continued)				
RIB Floater Trust (Barclays Bank PLC) (Series 20 U), (Private Colleges and Universities Authority, Revenue (Emory University)) Recourse	5.00	10/1/43	10,000,000 ^{b,c}	12,075,700
				29,164,883
Hawaii - .9%				
Hawaii Department of Budget and Finance, Special Purpose Revenue (Hawai'i Pacific Health Obligated Group)	5.75	7/1/40	4,415,000	5,071,775
Idaho - .9%				
Power County Industrial Development Corporation, SWDR (FMC Corporation Project)	6.45	8/1/32	5,000,000	5,012,350
Illinois - 7.4%				
Chicago, General Airport Senior Lien Revenue (Chicago O'Hare International Airport)	5.00	1/1/24	5,550,000	6,473,298
Chicago, General Airport Third Lien Revenue (Chicago O'Hare International Airport)	5.63	1/1/35	5,000,000	5,854,350
Illinois Toll Highway Authority, Toll Highway Senior Revenue	5.00	1/1/40	2,000,000	2,439,500
JPMorgan Chase Putters/Drivers Trust (Series 4360), (Greater Chicago Metropolitan Water Reclamation District, GO Capital Improvement Bonds) Non-recourse	5.00	12/1/19	7,500,000 ^{b,c}	8,727,150
Metropolitan Pier and Exposition Authority, Revenue (McCormick Place Expansion Project)		5.00 12/15/28	3,000,000	3,375,930
Metropolitan Pier and Exposition Authority,				

Edgar Filing: DREYFUS STRATEGIC MUNICIPALS INC - Form N-Q

Revenue (McCormick Place Expansion Project)		0.00	12/15/51	12,600,000 ^e	2,726,262
Metropolitan Pier and Exposition Authority,					
Revenue (McCormick Place Expansion Project)	5.00		6/15/52	1,500,000	1,708,245
Metropolitan Pier and Exposition Authority,					
Revenue (McCormick Place Expansion Project)	5.00		6/15/53	3,500,000	3,985,765
Railsplitter Tobacco Settlement Authority,					
Tobacco Settlement Revenue	6.00		6/1/28	5,050,000	6,095,300
University of Illinois Board of Trustees, Auxiliary Facilities System Revenue					