

TEMPLETON GLOBAL INCOME FUND  
Form N-Q  
May 26, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-05459

**Templeton Global Income Fund**

(Exact name of registrant as specified in charter)

**300 S.E. 2<sup>nd</sup> Street, Fort Lauderdale, FL  
33301-1923**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San  
Mateo, CA 94403-1906**

(Name and address of agent for service)

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Registrant's telephone number, including area code: (954) 527-7500

Date of fiscal year end: 12/31

Date of reporting period: 3/31/17

**Item 1. Schedule of Investments.**

---

TEMPLETON GLOBAL INCOME FUND

**Statement of Investments, March 31, 2017 (unaudited)**

	<b>Principal Amount*</b>		<b>Value</b>
<b>Foreign Government and Agency Securities 68.2%</b>			
<b>Argentina 4.2%</b>			
Argentine Bonos del Tesoro, 18.20%, 10/03/21.	224,189,000	ARS \$	15,616,942
16.00%, 10/17/23.	78,180,000	ARS	5,260,267
senior note, 15.50%, 10/17/26	313,410,000	ARS	21,135,019
a,b Government of Argentina, FRN, 20.926%, 4/03/22	20,588,000	ARS	1,376,436
			43,388,664
<b>Brazil 13.6%</b>			
Letra Tesouro Nacional, Strip, 1/01/19	23,180 c	BRL	6,320,051
Strip, 7/01/19	11,330 c	BRL	2,950,424
Nota Do Tesouro Nacional, 10.00%, 1/01/21	65,655 c	BRL	21,084,858
10.00%, 1/01/23	6,218 c	BRL	1,990,712
10.00%, 1/01/25	78,513 c	BRL	25,091,917
10.00%, 1/01/27	28,973 c	BRL	9,235,231
<sup>d</sup> Index Linked, 6.00%, 5/15/19.	3,255 c	BRL	3,162,569
<sup>d</sup> Index Linked, 6.00%, 8/15/22.	24,329 c	BRL	23,942,749
<sup>d</sup> Index Linked, 6.00%, 5/15/23.	12,641 c	BRL	12,500,985
<sup>d</sup> Index Linked, 6.00%, 8/15/24.	6,860 c	BRL	6,833,082
<sup>d</sup> Index Linked, 6.00%, 8/15/50.	23,895 c	BRL	25,648,565
			138,761,143
<b>Colombia 3.7%</b>			
Government of Colombia, senior bond, 7.75%, 4/14/21	983,000,000	COP	365,867
senior bond, 4.375%, 3/21/23	149,000,000	COP	47,048
senior bond, 9.85%, 6/28/27	237,000,000	COP	103,915
Titulos de Tesoreria, B, 7.75%, 9/18/30	43,249,700,000	COP	16,333,020
B, 7.00%, 6/30/32	894,000,000	COP	313,253
senior bond, B, 11.25%, 10/24/18	2,117,000,000	COP	792,997
senior bond, B, 11.00%, 7/24/20	1,144,000,000	COP	455,616

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

senior bond, B, 7.00%, 5/04/22	2,218,000,000	COP	801,020
senior bond, B, 10.00%, 7/24/24	11,381,000,000	COP	4,756,737
senior bond, B, 7.50%, 8/26/26	24,039,300,000	COP	8,849,241
senior bond, B, 6.00%, 4/28/28	13,320,000,000	COP	4,379,230
senior note, B, 7.00%, 9/11/19	1,258,000,000	COP	447,925
			37,645,869

**India 4.7%**

Government of India,

senior bond, 7.80%, 5/03/20	231,200,000	INR	3,681,912
senior bond, 8.35%, 5/14/22	68,200,000	INR	1,118,528
senior bond, 8.08%, 8/02/22	16,000,000	INR	260,259
senior bond, 8.13%, 9/21/22	15,000,000	INR	244,564
senior bond, 9.15%, 11/14/24	387,000,000	INR	6,708,865
senior note, 7.28%, 6/03/19.	9,000,000	INR	141,046
senior note, 8.27%, 6/09/20.	476,000,000	INR	7,691,693
senior note, 8.12%, 12/10/20	252,600,000	INR	4,080,896
senior note, 7.80%, 4/11/21.	697,700,000	INR	11,156,531
senior note, 8.79%, 11/08/21	31,000,000	INR	515,591
senior note, 8.15%, 6/11/22.	23,000,000	INR	374,557
senior note, 7.16%, 5/20/23.	42,900,000	INR	669,845

Quarterly Statement of Investments | See Notes to Statement of Investments. | 1

---

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

TEMPLETON GLOBAL INCOME FUND  
STATEMENT OF INVESTMENTS (UNAUDITED)

	<b>Principal Amount*</b>			<b>Value</b>
<b>Foreign Government and Agency Securities</b> (continued)				
<b>India</b> (continued)				
Government of India, (continued)				
senior note, 8.83%, 11/25/23	579,400,000	INR	\$	9,806,296
senior note, 7.68%, 12/15/23	75,000,000	INR		1,205,487
				47,656,070
<b>Indonesia 9.3%</b>				
Government of Indonesia,				
6.125%, 5/15/28	3,157,000,000	IDR		214,940
FR34, 12.80%, 6/15/21	64,492,000,000	IDR		5,875,447
FR35, 12.90%, 6/15/22	42,438,000,000	IDR		4,004,785
FR36, 11.50%, 9/15/19	32,651,000,000	IDR		2,708,766
FR43, 10.25%, 7/15/22	4,826,000,000	IDR		414,677
FR48, 9.00%, 9/15/18.	4,494,000,000	IDR		349,187
FR52, 10.50%, 8/15/30	3,390,000,000	IDR		317,045
senior bond, 9.00%, 3/15/29	45,298,000,000	IDR		3,832,764
senior bond, 8.75%, 5/15/31	41,805,000,000	IDR		3,494,860
senior bond, FR31, 11.00%, 11/15/20.	145,557,000,000	IDR		12,397,818
senior bond, FR39, 11.75%, 8/15/23	2,703,000,000	IDR		251,527
senior bond, FR42, 10.25%, 7/15/27	3,595,000,000	IDR		327,854
senior bond, FR44, 10.00%, 9/15/24	1,618,000,000	IDR		141,122
senior bond, FR46, 9.50%, 7/15/23	49,800,000,000	IDR		4,205,281
senior bond, FR47, 10.00%, 2/15/28	1,052,000,000	IDR		94,731
senior bond, FR53, 8.25%, 7/15/21	144,200,000,000	IDR		11,378,663
senior bond, FR56, 8.375%, 9/15/26	323,659,000,000	IDR		26,474,691
senior bond, FR59, 7.00%, 5/15/27	25,352,000,000	IDR		1,901,567
senior bond, FR61, 7.00%, 5/15/22	13,189,000,000	IDR		998,170
senior bond, FR63, 5.625%, 5/15/23	16,137,000,000	IDR		1,132,272
senior bond, FR70, 8.375%, 3/15/24	149,967,000,000	IDR		12,098,198
senior note, FR66, 5.25%, 5/15/18	5,394,000,000	IDR		400,841
senior note, FR69, 7.875%, 4/15/19	20,859,000,000	IDR		1,605,653
				94,620,859
<b>Mexico 14.8%</b>				

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Government of Mexico, 7.75%, 12/14/17	10,748,940 e	MXN	57,842,938
M, 4.75%, 6/14/18	3,440,200 e	MXN	17,978,136
senior note, 8.50%, 12/13/18	7,037,900 e	MXN	38,672,391
senior note, M, 5.00%, 12/11/19.	6,645,500 e	MXN	33,951,041
<sup>f</sup> Mexican Udibonos, Index Linked, 3.50%, 12/14/17	228,124 g	MXN	1,218,581
Index Linked, 4.00%, 6/13/19.	132,663 g	MXN	722,791
Index Linked, 2.50%, 12/10/20	104,619 g	MXN	545,518
			150,931,396
<b>Peru 3.1%</b>			
Government of Peru, senior bond, 7.84%, 8/12/20	93,349,000	PEN	31,628,457
<b>Philippines 1.3%</b>			
Government of the Philippines, senior note, 5.875%, 1/31/18	1,480,000	PHP	30,115
senior note, 3.375%, 8/20/20	9,870,000	PHP	192,491
senior note, 3-21, 2.875%, 5/22/17	15,570,000	PHP	310,347
senior note, 5-72, 2.125%, 5/23/18	82,557,000	PHP	1,631,028
senior note, 7-51, 5.00%, 8/18/18.	11,330,000	PHP	230,836

|2

---

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

TEMPLETON GLOBAL INCOME FUND  
STATEMENT OF INVESTMENTS (UNAUDITED)

	Principal Amount*	Value
<b>Foreign Government and Agency Securities</b> (continued)		
<b>Philippines</b> (continued)		
Government of the Philippines, (continued)		
senior note, 7-56, 3.875%, 11/22/19	578,780,000 PHP	\$ 11,478,728 13,873,545
<b>Portugal 0.6%</b>		
<sup>h</sup> Government of Portugal, 144A, 5.125%, 10/15/24.	6,416,000	6,226,535
<b>South Africa 0.8%</b>		
Government of South Africa,		
8.00%, 1/31/30	29,090,000 ZAR	1,964,719
7.00%, 2/28/31	7,724,000 ZAR	472,842
8.25%, 3/31/32	17,857,000 ZAR	1,206,438
8.875%, 2/28/35	17,861,000 ZAR	1,248,912
8.50%, 1/31/37	11,199,000 ZAR	748,601
R186, 10.50%, 12/21/26	21,454,000 ZAR	1,764,582
senior bond, 6.25%, 3/31/36	12,059,000 ZAR	638,272 8,044,366
<b>South Korea 8.4%</b>		
Korea Treasury Bond,		
senior note, 1.25%, 12/10/19	2,725,000,000 KRW	2,413,451
senior note, 2.00%, 3/10/21.	73,403,200,000 KRW	66,280,403
senior note, 1.375%, 9/10/21	19,675,400,000 KRW	17,293,663 85,987,517
<b><sup>i</sup> Supranational 1.0%</b>		
Inter-American Development Bank, senior bond, 7.50%, 12/05/24.	185,000,000 MXN	10,049,562
<b>Ukraine 2.7%</b>		
<sup>h</sup> Government of Ukraine,		
144A, 7.75%, 9/01/22	4,591,000	4,416,083
144A, 7.75%, 9/01/23	3,082,000	2,914,493
144A, 7.75%, 9/01/24	3,041,000	2,851,211
144A, 7.75%, 9/01/25	4,941,000	4,567,263
144A, 7.75%, 9/01/26	4,361,000	4,012,120
144A, 7.75%, 9/01/27	4,981,000	4,570,068

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

j,k 144A, VRI, GDP Linked Security, 5/31/40	11,154,000	4,177,173
		27,508,411
<b>Total Foreign Government and Agency Securities (Cost \$691,275,633).</b>		<b>696,322,394</b>
<b>Short Term Investments 25.7%</b>		
<b>Foreign Government and Agency Securities 4.7%</b>		
<b>Colombia 0.1%</b>		
Colombian Tes Corto Plazo, Strip, 6/13/17 - 9/12/17	1,544,000,000 COP	525,530
<b>Mexico 2.4%</b>		
<sup>l</sup> Mexico Treasury Bill, 4/12/17 - 11/09/17.	47,886,210 <sup>m</sup> MXN	24,937,277
<b>Philippines 2.2%</b>		
<sup>l</sup> Philippine Treasury Bill, 4/19/17 - 9/27/17.	1,136,860,000 PHP	22,477,713
<b>Total Foreign Government and Agency Securities (Cost \$49,637,899)</b>		<b>47,940,520</b>
<b>Total Investments before Money Market Funds (Cost \$740,913,532)</b>		<b>744,262,914</b>

|3

---



Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

TEMPLETON GLOBAL INCOME FUND  
STATEMENT OF INVESTMENTS (UNAUDITED)

	Shares	Value
<b>Money Market Funds (Cost \$214,243,609) 21.0%</b>		
<b>United States 21.0%</b>		
<sup>n,0</sup> Institutional Fiduciary Trust Money Market Portfolio, 0.32%	214,243,609 \$	214,243,609
<b>Total Investments (Cost \$955,157,141) 93.9%</b>		958,506,523
<b>Other Assets, less Liabilities 6.1%</b>		62,284,665
<b>Net Assets 100.0%</b>	\$	1,020,791,188

\*The principal amount is stated in U.S. dollars unless otherwise indicated.

<sup>a</sup>The coupon rate shown represents the rate at period end.

<sup>b</sup>Security purchased on a when-issued basis.

<sup>c</sup>Principal amount is stated in 1,000 Brazilian Real Units.

<sup>d</sup>Redemption price at maturity is adjusted for inflation.

<sup>e</sup>Principal amount is stated in 100 Mexican Peso Units.

<sup>f</sup>Principal amount of security is adjusted for inflation.

<sup>g</sup>Principal amount is stated in 100 Unidad de Inversion Units.

<sup>h</sup>Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may be sold in transactions exempt from registration only to qualified institutional buyers

or in a public offering registered under the Securities Act of 1933. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. At

March 31, 2017, the aggregate value of these securities was \$33,734,946, representing 3.3% of net assets.

<sup>i</sup>A supranational organization is an entity formed by two or more central governments through international treaties.

<sup>j</sup>Non-income producing.

<sup>k</sup>The principal represents the notional amount. See Note 3 regarding value recovery instruments.

<sup>l</sup>The security was issued on a discount basis with no stated coupon rate.

<sup>m</sup>Principal amount is stated in 10 Mexican Peso Units.

<sup>n</sup>See Note 6 regarding investments in affiliated management investment companies.

<sup>o</sup>The rate shown is the annualized seven-day yield at period end.

At March 31, 2017, the Fund had the following forward exchange contracts outstanding. See Note 3.

**Forward Exchange Contracts**

Currency	Counterparty <sup>a</sup>	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
<b>OTC Forward Exchange Contracts</b>							
Chilean Peso	DBAB	Buy	3,852,962,000	5,998,228	4/03/17 \$	\$	(160,451 )
Chilean Peso	DBAB	Sell	3,852,962,000	5,798,287	4/03/17		(39,490 )
Chilean Peso	JPHQ	Buy	510,998,000	786,090	4/03/17		(11,857 )
Chilean Peso	JPHQ	Sell	510,998,000	769,344	4/03/17		(4,890 )

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Chilean Peso	MSCO	Buy	4,536,967,000	6,992,859	4/03/17		(118,719 )
Chilean Peso	MSCO	Sell	4,536,967,000	6,846,599	4/03/17		(27,542 )
Euro	GSCO	Buy	454,000	487,233	4/03/17		(2,886 )
Euro	GSCO	Sell	454,000	481,349	4/03/17		(2,998 )
Australian Dollar	GSCO	Sell	26,618,090	20,373,220	4/06/17	33,806	
Chilean Peso	DBAB	Buy	1,123,610,000	1,723,064	4/06/17		(20,973 )
Chilean Peso	MSCO	Buy	1,535,857,500	2,389,436	4/07/17		(63,007 )
Japanese Yen	JPHQ	Sell	278,975,000	2,730,859	4/07/17	223,856	
Mexican Peso	CITI	Buy	21,365,740	1,169,431	4/07/17		(29,514 )
Chilean Peso	JPHQ	Buy	1,128,000,000	1,682,703	4/10/17	25,590	
Euro	BOFA	Sell	1,677,316	1,780,454	4/10/17		(9,540 )
Euro	HSBK	Sell	13,422,375	14,229,864	4/10/17		(94,198 )
Euro	JPHQ	Sell	893,000	946,183	4/10/17		(6,807 )
Euro	BOFA	Sell	4,891,000	5,180,156	4/11/17		(39,645 )
Euro	SCNY	Sell	1,325,806	1,407,263	4/11/17		(7,671 )

| 4

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

TEMPLETON GLOBAL INCOME FUND  
STATEMENT OF INVESTMENTS (UNAUDITED)

**Forward Exchange Contracts**

(continued)

Currency	Counterparty <sup>a</sup>	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
<b>OTC Forward Exchange Contracts</b>							
(continued)							
Japanese Yen	HSBK	Sell	555,000,000	5,397,389	4/11/17 \$	409,079 \$	
Euro	JPHQ	Sell	846,000	899,391	4/12/17		(3,522 )
Euro	JPHQ	Sell	17,248,000	18,212,181	4/13/17		(196,979 )
Japanese Yen	BZWS	Sell	281,000,000	2,732,639	4/13/17	206,821	
Japanese Yen	CITI	Sell	146,000,000	1,372,180	4/13/17	59,833	
Japanese Yen	DBAB	Sell	277,200,000	2,697,311	4/13/17	205,650	
Chilean Peso	DBAB	Buy	1,472,518,000	2,196,149	4/17/17	32,873	
Chilean Peso	DBAB	Buy	1,026,660,000	1,517,045	4/18/17	36,959	
Chilean Peso	GSCO	Buy	521,800,000	780,145	4/18/17	9,677	
Euro	GSCO	Sell	560,000	596,982	4/18/17		(852 )
Euro	JPHQ	Sell	26,748,000	28,493,575	4/18/17		(61,536 )
Euro	UBSW	Sell	908,630	963,030	4/18/17		(6,988 )
Indian Rupee	JPHQ	Buy	412,387,000	5,611,257 EUR	4/18/17	361,877	
Indonesian Rupiah	JPHQ	Buy	111,570,000,000	11,014,908 AUD	4/19/17		(45,911 )
Chilean Peso	DBAB	Buy	1,284,555,000	1,936,758	4/20/17	7,352	
Chilean Peso	DBAB	Buy	1,316,496,000	1,994,691	4/24/17		(2,762 )
Euro	JPHQ	Sell	2,459,575	2,636,296	4/24/17	9,844	
Japanese Yen	BZWS	Sell	146,100,000	1,416,886	4/24/17	103,051	
Mexican Peso	DBAB	Buy	62,150,960	3,273,688	4/24/17	33,551	
South Korean Won	HSBK	Sell	13,696,000,000	12,015,616	4/25/17		(240,358 )
Chilean Peso	MSCO	Buy	1,535,857,500	2,333,243	4/26/17		(9,713 )
South Korean Won	HSBK	Sell	3,816,000,000	3,329,988	4/26/17		(84,787 )
Euro	BZWS	Sell	4,351,556	4,687,179	4/27/17	39,754	
Euro	GSCO	Sell	1,800,000	1,941,912	4/27/17	19,528	
Indian Rupee	DBAB	Buy	68,380,000	992,784	4/27/17	60,026	
Chilean Peso	DBAB	Buy	2,568,642,000	3,902,347	4/28/17		(16,872 )
Euro	BOFA	Sell	15,982,600	17,188,807	4/28/17	118,763	
Indian Rupee	HSBK	Buy	869,744,000	11,784,846 EUR	4/28/17	803,613	
Chilean Peso	MSCO	Buy	1,174,854,000	1,807,746	5/02/17		(30,989 )
Euro	GSCO	Sell	6,683,000	7,147,602	5/02/17	8,548	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Euro	JPHQ	Sell	33,330	35,641	5/02/17	36	
South Korean Won	HSBK	Sell	4,601,000,000	4,017,814	5/02/17		(99,473 )
Chilean Peso	DBAB	Buy	2,719,981,000	4,214,411	5/08/17		(102,045 )
Euro	BZWS	Sell	4,094,000	4,407,519	5/08/17	32,840	
Chilean Peso	DBAB	Buy	584,343,000	907,506	5/09/17		(24,072 )
Euro	HSBK	Sell	7,662,000	8,223,648	5/10/17	35,540	
Australian Dollar	JPHQ	Sell	15,958,000	12,209,226	5/15/17	24,178	
Chilean Peso	DBAB	Buy	806,419,000	1,237,978	5/15/17		(19,132 )
Chilean Peso	MSCO	Buy	1,625,385,000	2,510,635	5/15/17		(53,979 )
Euro	BOFA	Sell	25,062,000	26,839,146	5/15/17	49,637	
Euro	CITI	Sell	1,417,000	1,520,243	5/15/17	5,570	
Euro	GSCO	Sell	1,183,000	1,269,596	5/15/17	5,052	
Euro	JPHQ	Sell	2,765,652	2,953,315	5/15/17		(2,972 )
Euro	SCNY	Sell	3,955,000	4,221,982	5/15/17		(5,634 )
Japanese Yen	GSCO	Sell	203,561,000	1,964,780	5/15/17	132,824	
Japanese Yen	HSBK	Sell	286,780,000	2,768,414	5/15/17	187,525	
Japanese Yen	SCNY	Sell	152,158,000	1,475,407	5/15/17	106,055	
South Korean Won	CITI	Sell	5,173,000,000	4,515,144	5/15/17		(114,457 )
Euro	GSCO	Sell	6,210,000	6,618,059	5/16/17		(20,322 )
Euro	JPHQ	Sell	26,790,000	28,494,514	5/16/17		(143,526 )
Euro	SCNY	Sell	6,873,000	7,321,223	5/16/17		(25,894 )
Japanese Yen	MSCO	Sell	245,000,000	2,278,815	5/16/17	73,852	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

TEMPLETON GLOBAL INCOME FUND  
STATEMENT OF INVESTMENTS (UNAUDITED)

**Forward Exchange Contracts**

(continued)

Currency	Counterparty <sup>a</sup>	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
<b>OTC Forward Exchange Contracts</b>							
(continued)							
Japanese Yen	SCNY	Sell	103,657,300	965,511	5/16/17 \$	32,611 \$	
South Korean Won	CITI	Sell	4,268,000,000	3,711,950	5/16/17		(107,745 )
Chilean Peso	JPHQ	Buy	329,492,989	510,367	5/17/17		(12,407 )
Euro	BOFA	Sell	851,370	904,266	5/17/17		(5,879 )
Euro	GSCO	Sell	1,688,000	1,787,103	5/17/17		(17,429 )
Chilean Peso	DBAB	Buy	1,472,517,500	2,279,792	5/18/17		(54,487 )
Japanese Yen	BOFA	Sell	705,633,500	6,581,174	5/18/17	230,141	
Japanese Yen	CITI	Sell	2,262,483,100	20,951,302	5/18/17	587,889	
South Korean Won	HSBK	Sell	7,321,000,000	6,255,661	5/18/17		(296,449 )
Japanese Yen	BOFA	Sell	704,526,000	6,544,598	5/19/17	203,315	
Japanese Yen	HSBK	Sell	707,007,200	6,567,647	5/19/17	204,031	
Chilean Peso	JPHQ	Buy	333,447,011	518,500	5/22/17		(14,677 )
Euro	JPHQ	Sell	5,056,324	5,407,107	5/22/17	376	
Euro	UBSW	Sell	9,844,000	10,538,002	5/22/17	11,807	
Indonesian Rupiah	JPHQ	Buy	34,485,000,000	3,342,541 AUD	5/22/17	28,399	
Japanese Yen	BOFA	Sell	706,440,000	6,537,758	5/22/17	178,591	
Japanese Yen	JPHQ	Sell	532,106,000	4,940,127	5/22/17	150,264	
South Korean Won	DBAB	Sell	5,870,000,000	4,999,276	5/22/17		(254,382 )
Euro	JPHQ	Sell	11,085,000	11,737,962	5/23/17		(115,823 )
Euro	UBSW	Sell	370,478	391,997	5/23/17		(4,175 )
Chilean Peso	CITI	Buy	515,662,000	799,885	5/24/17		(20,816 )
Japanese Yen	BOFA	Sell	860,890,000	7,828,265	5/25/17	77,987	
Japanese Yen	HSBK	Sell	154,574,000	1,410,218	5/25/17	18,645	
Chilean Peso	DBAB	Buy	2,982,950,000	4,607,228	5/30/17		(101,772 )
Euro	BOFA	Sell	1,464,790	1,555,270	5/30/17		(11,652 )
Euro	SCNY	Sell	8,685,912	9,229,954	5/30/17		(61,583 )
Mexican Peso	JPHQ	Buy	39,025,000	2,049,579	5/30/17	15,083	
Chilean Peso	DBAB	Buy	2,398,605,000	3,713,873	5/31/17		(91,183 )
Euro	BOFA	Sell	1,471,272	1,563,109	5/31/17		(10,831 )
Indian Rupee	DBAB	Buy	1,151,765,600	15,973,804 EUR	5/31/17	585,671	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Euro	UBSW	Sell	13,525,000	14,282,603	6/06/17		(190,783 )
Euro	BOFA	Sell	1,677,316	1,785,209	6/08/17		(9,911 )
Japanese Yen	CITI	Sell	153,700,000	1,455,989	6/08/17	71,448	
Japanese Yen	HSBK	Sell	230,100,000	2,036,283	6/09/17		(36,574 )
Australian Dollar	CITI	Sell	16,864,000	12,789,659	6/13/17		(80,316 )
Australian Dollar	JPHQ	Sell	25,286,000	19,080,854	6/13/17		(216,476 )
Chilean Peso	DBAB	Buy	1,571,026,500	2,358,722	6/13/17	12,607	
Japanese Yen	HSBK	Sell	505,050,000	4,432,207	6/13/17		(118,412 )
Euro	MSCO	Sell	3,640,000	3,891,233	6/14/17		(5,656 )
South Korean Won	CITI	Sell	3,870,000,000	3,340,238	6/15/17		(124,368 )
Australian Dollar	CITI	Sell	1,690,900	1,273,129	6/16/17		(17,238 )
Australian Dollar	JPHQ	Sell	8,540,000	6,441,551	6/16/17		(75,533 )
Euro	JPHQ	Sell	3,821,732	4,081,533	6/16/17		(10,346 )
Euro	MSCO	Sell	905,000	966,694	6/16/17		(2,278 )
Japanese Yen	CITI	Sell	230,997,000	2,215,607	6/16/17	133,970	
Japanese Yen	HSBK	Sell	187,120,000	1,641,404	6/16/17		(44,834 )
Japanese Yen	JPHQ	Sell	197,300,000	1,891,595	6/16/17	113,620	
Australian Dollar	CITI	Sell	3,408,700	2,571,591	6/19/17		(29,542 )
Euro	UBSW	Sell	1,228,000	1,310,491	6/19/17		(4,522 )
Japanese Yen	DBAB	Sell	186,830,000	1,788,925	6/19/17	105,058	
Euro	UBSW	Sell	905,628	976,711	6/20/17	6,861	
Japanese Yen	CITI	Sell	207,460,000	2,021,289	6/20/17	151,397	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

TEMPLETON GLOBAL INCOME FUND  
STATEMENT OF INVESTMENTS (UNAUDITED)

**Forward Exchange Contracts**

(continued)

Currency	Counterparty <sup>a</sup>	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
<b>OTC Forward Exchange Contracts</b>							
(continued)							
South Korean Won	DBAB	Sell	5,874,000,000	5,031,694	6/20/17 \$	\$	(227,340 )
Japanese Yen	DBAB	Sell	187,160,000	1,818,500	6/22/17	131,415	
Chilean Peso	JPHQ	Buy	510,998,000	766,114	6/30/17	4,578	
Chilean Peso	DBAB	Buy	3,852,962,000	5,773,179	7/03/17	37,026	
Euro	GSCO	Sell	454,000	489,321	7/03/17	2,792	
Japanese Yen	JPHQ	Sell	1,012,400,000	9,126,888	7/03/17		(3,839 )
Japanese Yen	BZWS	Sell	474,230,000	4,112,421	7/11/17		(166,251 )
Japanese Yen	GSCO	Sell	69,178,000	599,167	7/11/17		(24,982 )
Japanese Yen	JPHQ	Sell	557,950,000	4,822,802	7/11/17		(211,221 )
Japanese Yen	BZWS	Sell	237,550,000	2,069,494	7/13/17		(73,972 )
Japanese Yen	CITI	Sell	94,950,000	824,240	7/13/17		(32,515 )
Japanese Yen	HSBK	Sell	372,780,000	3,237,511	7/13/17		(126,166 )
Japanese Yen	JPHQ	Sell	154,420,000	1,509,187	7/14/17	115,754	
Japanese Yen	SCNY	Sell	219,020,000	1,946,671	7/20/17		(30,259 )
Malaysian Ringgit	DBAB	Buy	9,759,000	2,166,837 EUR	7/20/17		(139,046 )
Japanese Yen	DBAB	Sell	95,240,000	833,603	7/24/17		(26,223 )
Japanese Yen	CITI	Sell	178,564,000	1,710,219	7/25/17	98,068	
Japanese Yen	JPHQ	Sell	275,000,000	2,447,501	7/25/17		(35,316 )
Japanese Yen	JPHQ	Sell	95,800,000	852,882	7/27/17		(12,124 )
Japanese Yen	DBAB	Sell	631,276,974	6,080,846	7/31/17	379,766	
Japanese Yen	HSBK	Sell	817,266,455	7,165,861	7/31/17		(214,896 )
Japanese Yen	GSCO	Sell	195,642,140	1,739,985	8/16/17		(28,225 )
Japanese Yen	JPHQ	Sell	100,450,000	893,115	8/16/17		(14,750 )
Japanese Yen	DBAB	Sell	687,444,000	6,960,753	8/18/17	747,051	
South Korean Won	CITI	Sell	16,347,000,000	14,325,651	8/21/17		(323,293 )
Japanese Yen	HSBK	Sell	1,286,140,000	13,044,016	8/22/17	1,416,555	
Japanese Yen	JPHQ	Sell	926,943,000	9,401,664	8/22/17	1,021,555	
Mexican Peso	HSBK	Buy	21,920,000	1,043,139	8/23/17	101,963	
Japanese Yen	BZWS	Sell	307,053,000	3,108,721	8/24/17	332,514	
Japanese Yen	DBAB	Sell	303,441,000	3,076,621	8/24/17	333,072	

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Japanese Yen	JPHQ	Sell	800,079,000	8,098,580	8/28/17	863,308	
Japanese Yen	DBAB	Sell	509,728,000	5,172,724	8/30/17	562,709	
Japanese Yen	JPHQ	Sell	450,908,000	4,566,619	8/30/17	488,577	
Japanese Yen	BZWS	Sell	726,500,000	6,524,590	8/31/17		(46,242 )
Japanese Yen	HSBK	Sell	980,688,000	9,738,709	9/01/17	868,446	
Mexican Peso	MSCO	Buy	117,000,000	5,770,084	9/01/17	333,841	
Mexican Peso	HSBK	Buy	82,460,700	4,017,769	9/06/17	281,040	
Japanese Yen	BZWS	Sell	192,016,500	1,698,187	9/11/17		(39,427 )
Japanese Yen	DBAB	Sell	167,200,000	1,470,353	9/13/17		(42,835 )
South Korean Won	CITI	Sell	5,158,000,000	4,503,926	9/20/17		(120,355 )
Japanese Yen	BZWS	Sell	132,990,000	1,188,647	9/21/17		(15,398 )
Japanese Yen	BZWS	Sell	125,158,380	1,135,620	9/25/17	2,261	
Japanese Yen	MSCO	Sell	311,200,000	2,789,630	9/25/17		(28,410 )
South Korean Won	HSBK	Sell	20,565,000,000	18,374,732	9/27/17		(64,253 )
Japanese Yen	JPHQ	Sell	130,931,000	1,188,305	9/29/17	2,425	
Japanese Yen	JPHQ	Sell	278,975,000	2,755,989	10/10/17	227,675	
Mexican Peso	DBAB	Buy	67,596,340	3,489,384	10/23/17	10,262	
Mexican Peso	CITI	Buy	21,771,590	1,126,311	10/24/17	699	
South Korean Won	HSBK	Sell	35,000,000,000	30,167,213	10/31/17		(1,247,998 )
Japanese Yen	CITI	Sell	104,080,747	1,014,175	11/09/17	69,316	
Japanese Yen	CITI	Sell	335,732,000	3,272,944	11/14/17	224,267	
Japanese Yen	JPHQ	Sell	102,242,000	998,442	11/14/17	70,015	



Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

TEMPLETON GLOBAL INCOME FUND  
STATEMENT OF INVESTMENTS (UNAUDITED)

**Forward Exchange**

**Contracts** (continued)

Currency	Counterparty <sup>a</sup>		Contract	Settlement	Unrealized Appreciation	Unrealized Depreciation	
	Type	Quantity	Amount*	Date			
<b>OTC Forward Exchange</b>							
<b>Contracts</b> (continued)							
Japanese Yen	CITI	152,157,000	1,436,514	11/16/17	\$ 54,669	\$ —	
Japanese Yen	JPHQ	1,900,700,000	16,973,415	11/16/17	—	(288,182 )	
Japanese Yen	DBAB	592,373,000	5,522,056	11/21/17	140,787	—	
Mexican Peso	CITI	245,000,000	11,425,747	11/24/17	1,199,638	—	
Japanese Yen	SCNY	696,345,000	6,391,711	11/27/17	63,802	—	
Japanese Yen	CITI	496,800,000	4,436,487	12/12/17	—	(81,903 )	
Japanese Yen	JPHQ	467,930,000	4,147,544	12/13/17	—	(108,513 )	
Japanese Yen	CITI	152,232,000	1,380,965	2/09/18	—	(8,283 )	
Japanese Yen	CITI	613,483,000	5,588,677	2/13/18	—	(11,178 )	
Japanese Yen	JPHQ	1,893,639,000	16,973,415	2/16/18	—	(314,667 )	
Mexican Peso	CITI	62,000,000	2,939,085	2/26/18	212,306	—	
Japanese Yen	HSBK	796,744,000	7,207,092	2/27/18	—	(71,462 )	
Japanese Yen	JPHQ	304,127,000	2,759,047	2/28/18	—	(19,427 )	
Japanese Yen	JPHQ	416,700,000	3,735,595	3/05/18	—	(72,438 )	
Japanese Yen	HSBK	196,900,000	1,754,433	3/06/18	—	(45,052 )	
Japanese Yen	CITI	220,552,000	1,995,088	3/23/18	—	(22,542 )	
Total Forward Exchange Contracts					\$	16,781,083	\$ (8,440,025 )
Net unrealized appreciation (depreciation)					\$	8,341,058	

\*In U.S. dollars unless otherwise indicated.

<sup>a</sup>May be comprised of multiple contracts with the same counterparty, currency and settlement date.

At March 31, 2017, the Fund had the following interest rate swap contracts outstanding.  
See Note 3.

**Interest Rate Swap  
Contracts**

Notional	Expiration	Unrealized	Unrealized
----------	------------	------------	------------

Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

Description	Exchange	Amount	Date	Appreciation	Depreciation
<b>Centrally Cleared Swap Contracts</b>					
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 1.914%	LCH	\$ 35,260,000	1/22/25	\$ 878,072	\$ —
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 1.970%	LCH	44,070,000 1/23/25		916,713	—
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 1.973%	LCH	26,010,000	1/27/25	538,535	—
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 1.937%	LCH	6,500,000	1/29/25	152,337	—
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 1.942%	LCH	5,500,000	1/30/25	127,283	—
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 1.817%	LCH	8,680,000	2/03/25	283,128	—
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 1.978%	LCH	800,000	3/27/25	18,453	—
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 1.985%	LCH	800,000	3/27/25	18,019	—
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 2.449%	LCH	6,340,000	7/02/25	—	(92,277 )
Receive Floating rate 3-month USD BBA LIBOR					
Pay Fixed rate 2.310%	LCH	16,220,000 7/29/25		—	(37,162 )

TEMPLETON GLOBAL INCOME FUND  
STATEMENT OF INVESTMENTS (UNAUDITED)

**Interest Rate Swap Contracts** (continued)

Description	Exchange	Notional Amount	Expiration Date	Unrealized Appreciation	Unrealized Depreciation
<b>Centrally Cleared Swap Contracts</b> (continued)					
Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 2.752%	LCH	\$ 23,960,000	7/29/45	\$ —	(542,102 )
Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 2.378%	LCH	56,100,000	11/18/46	3,018,550	—
Receive Floating rate 3-month USD BBA LIBOR Pay Fixed rate 2.794%	LCH	10,100,000	3/13/47	—	(299,889 )
Total Interest Rate Swap Contracts				\$ 5,951,090	\$ (971,430 )
Net unrealized appreciation (depreciation)				\$ 4,979,660	

See Abbreviations on page 14.

TEMPLETON GLOBAL INCOME FUND

## Notes to Statement of Investments (unaudited)

### 1. ORGANIZATION

Templeton Global Income Fund (Fund) is registered under the Investment Company Act of 1940 as a closed-end management investment company and applies the specialized accounting and reporting guidance in U.S. Generally Accepted Accounting Principles (U.S. GAAP).

### 2. FINANCIAL INSTRUMENT VALUATION

The Fund's investments in financial instruments are carried at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. The Fund calculates the net asset value (NAV) per share as of 4 p.m. Eastern time each day the New York Stock Exchange (NYSE) is open for trading. Under compliance policies and procedures approved by the Fund's Board of Trustees (the Board), the Fund's administrator has responsibility for oversight of valuation, including leading the cross-functional Valuation Committee (VC). The VC provides administration and oversight of the Fund's valuation policies and procedures, which are approved annually by the Board. Among other things, these procedures allow the Fund to utilize independent pricing services, quotations from securities and financial instrument dealers, and other market sources to determine fair value.

Debt securities generally trade in the over-the-counter (OTC) market rather than on a securities exchange. The Fund's pricing services use multiple valuation techniques to determine fair value. In instances where sufficient market activity exists, the pricing services may utilize a market-based approach through which quotes from market makers are used to determine fair value. In instances where sufficient market activity may not exist or is limited, the pricing services also utilize proprietary valuation models which may consider market characteristics such as benchmark yield curves, credit spreads, estimated default rates, anticipated market interest rate volatility, coupon rates, anticipated timing of principal repayments, underlying collateral, and other unique security features in order to estimate the relevant cash flows, which are then discounted to calculate the fair value. Securities denominated in a foreign currency are converted into their U.S. dollar equivalent at the foreign exchange rate in effect at 4 p.m. Eastern time on the date that the values of the foreign debt securities are determined.

Investments in open-end mutual funds are valued at the closing NAV.

Derivative financial instruments listed on an exchange are valued at the official closing price of the day. Certain derivative financial instruments trade in the OTC market. The Fund's pricing services use various techniques including industry standard option pricing models and proprietary discounted cash flow models to determine the fair value of those instruments. The Fund's net benefit or obligation under the derivative contract, as measured by the fair value of the contract, is included in net assets.

The Fund has procedures to determine the fair value of financial instruments for which market prices are not reliable or readily available. Under these procedures, the VC convenes on a regular basis to review such financial instruments and considers a number of factors, including significant unobservable valuation inputs, when arriving at fair value. The VC primarily employs a market-based approach which may use related or comparable assets or liabilities, recent transactions, market multiples, book values, and other relevant information for the investment to determine the fair value of the investment. An income-based valuation approach may also be used in which the anticipated future cash flows of the investment are discounted to calculate fair value. Discounts may also be applied due to the nature or duration of any restrictions on the disposition of the investments. Due to the inherent uncertainty of valuations of such investments, the fair values may differ significantly from the values that would have been used had an active market existed. The VC employs various methods for calibrating these valuation approaches including a regular review of key inputs and assumptions, transactional back-testing or disposition analysis, and reviews of any related market activity.

TEMPLETON GLOBAL INCOME FUND

NOTES TO STATEMENT OF INVESTMENTS (UNAUDITED)

### 3. DERIVATIVE FINANCIAL INSTRUMENTS

The Fund invested in derivative financial instruments in order to manage risk or gain exposure to various other investments or markets. Derivatives are financial contracts based on an underlying or notional amount, require no initial investment or an initial net investment that is smaller than would normally be required to have a similar response to changes in market factors, and require or permit net settlement. Derivatives contain various risks including the potential inability of the counterparty to fulfill their obligations under the terms of the contract, the potential for an illiquid secondary market, and/or the potential for market movements.

Derivative counterparty credit risk is managed through a formal evaluation of the creditworthiness of all potential counterparties. The Fund attempts to reduce its exposure to counterparty credit risk on OTC derivatives, whenever possible, by entering into International Swaps and Derivatives Association (ISDA) master agreements with certain counterparties. These agreements contain various provisions, including but not limited to collateral requirements, events of default, or early termination. Termination events applicable to the counterparty include certain deteriorations in the credit quality of the counterparty. Termination events applicable to the Fund include failure of the Fund to maintain certain net asset levels and/or limit the decline in net assets over various periods of time. In the event of default or early termination, the ISDA master agreement gives the non-defaulting party the right to net and close-out all transactions traded, whether or not arising under the ISDA agreement, to one net amount payable by one counterparty to the other. Early termination by the counterparty may result in an immediate payment by the Fund of any net liability owed to that counterparty under the ISDA agreement.

Collateral requirements differ by type of derivative. Collateral or initial margin requirements are set by the broker or exchange clearing house for exchange traded and centrally cleared derivatives. Initial margin deposited is held at the exchange and can be in the form of cash and/or securities. For OTC derivatives traded under an ISDA master agreement, posting of collateral is required by either the Fund or the applicable counterparty if the total net exposure of all OTC derivatives with the applicable counterparty exceeds the minimum transfer amount, which typically ranges from \$100,000 to \$250,000, and can vary depending on the counterparty and the type of the agreement. Generally, collateral is determined at the close of Fund business each day and any additional collateral required due to changes in derivative values may be delivered by the Fund or the counterparty the next business day, or within a few business days. Collateral pledged and/or received by the Fund for OTC derivatives, if any, is held in segregated accounts with the Fund's custodian/counterparty broker and can be in the form of cash and/or securities. Unrestricted cash may be invested according to the Fund's investment objectives. To the extent that the amounts due to the Fund from its counterparties are not subject to collateralization or are not fully collateralized, the Fund bears the risk of loss from counterparty non-performance.

At March 31, 2017, the Fund received \$938,422 in United Kingdom Treasury Bonds and U.S. Government and Agency Securities as collateral for derivatives.

The Fund entered into OTC forward exchange contracts primarily to manage and/or gain exposure to certain foreign currencies. A forward exchange contract is an agreement between the Fund and a counterparty to buy or sell a foreign currency for a specific exchange rate on a future date.

The Fund entered into interest rate swap contracts primarily to manage interest rate risk. An interest rate swap is an agreement between the Fund and a counterparty to exchange cash flows based on the difference between two interest rates, applied to a notional amount. These agreements may be privately negotiated in the over-the-counter market (OTC interest rate swaps) or may be executed on a registered exchange (centrally cleared interest rate swaps). For centrally cleared interest rate swaps, required initial margins are pledged by the Fund, and the daily change in fair value is accounted for as a variation margin payable or receivable. Over the term of the contract, contractually required payments to be paid and to be received are accrued daily and recorded as unrealized depreciation and appreciation until the payments are made, at which time they are realized.

The Fund invests in value recovery instruments (VRI) primarily to gain exposure to growth risk. Periodic payments from VRI are dependent on established benchmarks for underlying variables. VRI has a notional amount, which is used to calculate amounts of payments to holders. Payments are recorded upon receipt as realized gains. The risks of investing in VRI include growth risk, liquidity, and the potential loss of investment.

[11

## TEMPLETON GLOBAL INCOME FUND

## NOTES TO STATEMENT OF INVESTMENTS (UNAUDITED)

**4. INCOME TAXES**

At March 31, 2017, the cost of investments and net unrealized appreciation (depreciation) for income tax purposes were as follows:

Cost of investments.	\$	965,937,892
Unrealized appreciation	\$	39,459,995
Unrealized depreciation		(46,891,364 )
Net unrealized appreciation (depreciation)	\$	(7,431,369 )

**5. CONCENTRATION OF RISK**

Investing in foreign securities may include certain risks and considerations not typically associated with investing in U.S. securities, such as fluctuating currency values and changing local and regional economic, political and social conditions, which may result in greater market volatility. In addition, certain foreign securities may not be as liquid as U.S. securities.

**6. INVESTMENTS IN AFFILIATED MANAGEMENT INVESTMENT COMPANIES**

The Fund invests in one or more affiliated management investment companies for purposes other than exercising a controlling influence over the management or policies. During the period ended March 31, 2017, the Fund held investments in affiliated management investment companies as follows:

									% of Affiliated Fund Shares Outstanding Held at End of Period
	Number of Shares Held at Beginning of Period	Gross Additions	Gross Reductions	Number of Shares Held at End of Period	Value at End of Period	Investment Income	Realized Gain (Loss)	Held at End of Period	
<b>Non-Controlled Affiliates</b>									
Institutional Fiduciary Trust Money									
Market Portfolio, 0.32%	143,876,895	93,989,354	(23,622,640 )	214,243,609	\$ 214,243,609	\$ 72,908	\$-		1.0 %

**7. FAIR VALUE MEASUREMENTS**

The Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's financial instruments and are summarized in the following fair value hierarchy:

- Level 1 – quoted prices in active markets for identical financial instruments

## Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

- Level 2 – other significant observable inputs (including quoted prices for similar financial instruments, interest rates, prepayment speed, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of financial instruments)

The input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level.

For movements between the levels within the fair value hierarchy, the Fund has adopted a policy of recognizing the transfers as of the date of the underlying event which caused the movement.

|12

---

# Edgar Filing: TEMPLETON GLOBAL INCOME FUND - Form N-Q

TEMPLETON GLOBAL INCOME FUND

NOTES TO STATEMENT OF INVESTMENTS (UNAUDITED)

A summary of inputs used as of March 31, 2017, in valuing the Fund's assets and liabilities carried at fair value, is as follows:

		Level 1	Level 2	Level 3	Total
<b>Assets:</b>					
Investments in Securities:					
Foreign Government and Agency Securities <sup>a</sup>	\$	—\$	696,322,394 \$	—\$	696,322,394
Short Term Investments		214,243,609	47,940,520	—	262,184,129
Total Investments in Securities	\$	214,243,609 \$	744,262,914 \$	—\$	958,506,523
Other Financial Instruments:					
Forward Exchange Contracts	\$	—\$	16,781,083 \$	—\$	16,781,083
Swap Contracts.		—	5,951,090	—	5,951,090
Total Other Financial Instruments	\$	—\$	22,732,173 \$	—\$	22,732,173
<b>Liabilities:</b>					
Other Financial Instruments:					
Forward Exchange Contracts	\$	—\$	8,440,025 \$	—\$	8,440,025
Swap Contracts.		—	971,430	—	971,430
Total Other Financial Instruments	\$	—\$	9,411,455 \$	—\$	9,411,455

<sup>a</sup>For detailed categories, see the accompanying Statement of Investments.

## 8. NEW ACCOUNTING PRONOUNCEMENTS

In March 2017, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2017-08, Receivables -- Nonrefundable Fees and Other Costs (Subtopic 310-20): Premium Amortization on Purchased Callable Debt Securities. The amendments in the ASU shorten the amortization period for certain callable debt securities, held at a premium, to be amortized to the earliest call date. The ASU does not require an accounting change for securities held at a discount; which continues to be amortized to maturity. The ASU is effective for fiscal years and interim periods within those fiscal years beginning after December 15, 2018. Management is currently evaluating the impact, if any, of applying this provision.

## 9. INVESTMENT COMPANY REPORTING MODERNIZATION

In October 2016, the U.S. Securities and Exchange Commission adopted new rules and amended existing rules (together, final rules) intended to modernize the reporting and disclosure of information by registered investment companies. In part, the final rules amend Regulation S-X and require standardized, enhanced disclosures about derivatives in investment company financial statements, as well as other amendments. The compliance date for the amendments to Regulation S-X is August 1, 2017. Management is currently evaluating the impact that the adoption of the amendments to Regulation S-X will have on the Fund's financial statements and related disclosures.

## 10. SUBSEQUENT EVENTS

The Fund has evaluated subsequent events through the issuance of the Statement of Investments and determined that no events have occurred that require disclosure.





TEMPLETON GLOBAL INCOME FUND

NOTES TO STATEMENT OF INVESTMENTS (UNAUDITED)

## Abbreviations

### Counterparty/Exchange

**BOFA** Bank of America Corp.  
**BZWS** Barclays Bank PLC  
**CITI** Citigroup, N.A.  
**DBAB** Deutsche Bank AG  
**GSCO** Goldman Sachs Group, Inc.  
**HSBK** HSBC Bank PLC  
**JPHQ** JPMorgan Chase N.A.  
**LCH** LCH Clearnet LLC  
**MSCO** Morgan Stanley and Co. Inc.  
**SCNY** Standard Chartered Bank  
**UBSW** UBS AG

### Currency

**ARS** Argentine Peso  
**AUD** Australian Dollar  
**BRL** Brazilian Real  
**COP** Colombian Peso  
**EUR** Euro  
**IDR** Indonesian Rupiah  
**INR** Indian Rupee  
**KRW** South Korean Won  
**MXN** Mexican Peso  
**PEN** Peruvian Nuevo Sol  
**PHP** Philippine Peso  
**USD** United States Dollar  
**ZAR** South African Rand

### Selected Portfolio

**BBA** British Bankers Association  
**FRN** Floating Rate Note  
**GDP** Gross Domestic Product  
**LIBOR** London InterBank Offered Rate  
**VRI** Value Recovery Instruments

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

**Item 2. Controls and Procedures.**

(a) Evaluation of Disclosure Controls and Procedures. The Registrant maintains disclosure controls and procedures that are designed to ensure that information required to be disclosed in the Registrant's filings under the Securities Exchange Act of 1934 and the Investment Company Act of 1940 is recorded, processed, summarized and reported within the periods specified in the rules and forms of the Securities and Exchange Commission. Such information is accumulated and communicated to the Registrant's management, including its principal executive officer and principal financial officer, as appropriate, to allow timely decisions regarding required disclosure. The Registrant's management, including the principal executive officer and the principal financial officer, recognizes that any set of controls and procedures, no matter how well designed and operated, can provide only reasonable assurance of achieving the desired control objectives.

Within 90 days prior to the filing date of this Quarterly Schedule of Portfolio Holdings on Form N-Q, the Registrant had carried out an evaluation, under the supervision and with the participation of the Registrant's management, including the Registrant's principal executive officer and the Registrant's principal financial officer, of the effectiveness of the design and operation of the Registrant's disclosure controls and procedures. Based on such evaluation, the Registrant's principal executive officer and principal financial officer concluded that the Registrant's disclosure controls and procedures are effective.

(b) Changes in Internal Controls. There have been no changes in the Registrant's internal controls or in other factors that could materially affect the internal controls over financial reporting subsequent to the date of their evaluation in connection with the preparation of this Quarterly Schedule of Portfolio Holdings on Form N-Q.

**Item 3. Exhibits.**

(a) Certification pursuant to Section 30a-2 under the Investment Company Act of 1940 of Laura F. Ferguson, Chief Executive Officer - Finance and Administration, and Mark H. Otani, Chief Financial Officer and Chief Accounting

Officer

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Templeton Global Income Fund**

By /s/ LAURA F. FERGERSON

Laura F. Ferguson

Chief Executive Officer -

Finance and Administration

Date May 25, 2017

---

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ LAURA F. FERGERSON

Laura F. Ferguson

Chief Executive Officer -

Finance and Administration

Date May 25, 2017

By /s/ MARK H. OTANI

Mark H. Otani

Chief Financial Officer and

Chief Accounting Officer

Date May 25, 2017