

LABONE INC/
Form 4
March 17, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ASSELTA MICHAEL J

(Last) (First) (Middle)
10101 RENNER BLVD.

(Street)

LENEXA, KS 66219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LABONE INC/ [LABS]

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP, COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 03/15/2005 | | M | | 3,256 A \$ 15.4 | 3,256 | D |
| Common Stock | 03/15/2005 | | S | | 3,256 D \$ 34.286 | 0 | D |
| Common Stock | 03/15/2005 | | M | | 4,537 A \$ 17.72 | 4,537 | D |
| Common Stock | 03/15/2005 | | S | | 4,537 D \$ 34.286 | 0 | D |
| Common Stock | 03/15/2005 | | M | | 15,000 A \$ 15.9 | 15,000 | D |

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| | | | | | | | | | |
|--------------|------------|--|---|--------|---|------------|-------|--------------|----------------|
| Common Stock | 03/15/2005 | | S | 15,000 | D | \$ 34.286 | 0 | D | |
| Common Stock | 03/15/2005 | | J | 231 | A | <u>(2)</u> | 3,487 | I <u>(2)</u> | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Common Stock | \$ 15.4 | 03/15/2005 | | M | 3,256 | 01/01/2002 01/01/2012 | Common Stock | 3,256 |
| Common Stock | \$ 17.72 | 03/15/2005 | | M | 4,537 | 01/01/2003 01/01/2013 | Common Stock | 4,537 |
| Common Stock | \$ 15.9 | 03/15/2005 | | M | 15,000 | 02/27/2007 ⁽¹⁾ 02/27/2012 | Common Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| ASSELTA MICHAEL J 10101 RENNER BLVD. LENEXA, KS 66219 | | | Exec. VP, COO | |

Signatures

Michael J Asselta By Randy Shelton
attorney-in-fact

03/17/2005

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal annual installments beginning on February 27, 2003.
- (2) The reporting person acquired 231 shares of Common Stock between February 27, 2004 and March 15, 2005 under the LabOne, Inc., Profit Sharing 401(k) Plan. The information in this report is based on a plan statement dated as of March 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.