

FRANKLIN UNIVERSAL TRUST  
Form N-PX  
August 30, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-05569

**Franklin Universal Trust**

(Exact name of registrant as specified in charter)

**One Franklin Parkway, San Mateo, CA**  
**94403-1906**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San**  
**Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 8/31

Date of reporting period: 6/30/16

**Item 1. Proxy Voting Records.**

**ALLIANT ENERGY CORPORATION**

**Meeting Date: MAY 13, 2016**

**Record Date: MAR 15, 2016**

**Meeting Type: ANNUAL**

Ticker: LNT

Security ID: 018802108

Proposal No	Proposal	Proposed By	Management Recommendation	Vote Cast
1.1	Elect Director Michael L. Bennett	Management	For	For
1.2	Elect Director Deborah B. Dunie	Management	For	For

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1.3	Elect Director Darryl B. Hazel	Management	For	For
1.4	Elect Director Thomas F. O'Toole	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

**AMERICAN ELECTRIC POWER COMPANY, INC.**

**Meeting Date: APR 26, 2016**

**Record Date: FEB 29, 2016**

**Meeting Type: ANNUAL**

Ticker: AEP

Security ID: 025537101

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Nicholas K. Akins	Management	For	For
1.2	Elect Director David J. Anderson	Management	For	For
1.3	Elect Director J. Barnie Beasley, Jr.	Management	For	For
1.4	Elect Director Ralph D. Crosby, Jr.	Management	For	For
1.5	Elect Director Linda A. Goodspeed	Management	For	For
1.6	Elect Director Thomas E. Hoaglin	Management	For	For
1.7	Elect Director Sandra Beach Lin	Management	For	For
1.8	Elect Director Richard C. Notebaert	Management	For	For
1.9	Elect Director Lionel L. Nowell ,III	Management	For	For
1.10	Elect Director Stephen S. Rasmussen	Management	For	For
1.11	Elect Director Oliver G. Richard, III	Management	For	For
1.12	Elect Director Sara Martinez Tucker	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

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**BHP BILLITON PLC****Meeting Date: OCT 22, 2015****Record Date: SEP 15, 2015****Meeting Type: ANNUAL**

Ticker: BLT

Security ID: 05545E209

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Accept Financial Statements and Statutory Reports	Management	For	For
2	Reappoint KPMG LLP as Auditors	Management	For	For
3	Authorise the Risk and Audit Committee to Fix Remuneration of Auditors	Management	For	For
4	Authorise Issue of Equity with Pre-emptive Rights	Management	For	For
5	Authorise Issue of Equity without Pre-emptive Rights	Management	For	For
6	Authorise Market Purchase of Ordinary Shares	Management	For	For
7	Approve Remuneration Report for UK Law Purposes	Management	For	For
8	Approve Remuneration Report for Australian Law Purposes	Management	For	For
9	Approve Grant of Awards under the Group's Short and Long Term Incentive Plans to Andrew Mackenzie	Management	For	For
10	Amend BHP Billiton Limited Constitution Re: DLC Dividend Share	Management	For	For
11	Amend Articles of Association Re: DLC Dividend Share	Management	For	For
12	Amend DLC Structure Sharing Agreement Re: DLC Dividend Share	Management	For	For
13	Amend BHP Billiton Limited Constitution Re: Simultaneous General Meetings	Management	For	For
14	Amend Articles of Association Re: Simultaneous General Meetings	Management	For	For
15	Elect Anita Frew as Director	Management	For	For
16	Re-elect Malcolm Brinded as Director	Management	For	For
17	Re-elect Malcolm Broomhead as Director	Management	For	For
18	Re-elect Pat Davies as Director	Management	For	For
19	Re-elect Carolyn Hewson as Director	Management	For	For
20	Re-elect Andrew Mackenzie as Director	Management	For	For
21	Re-elect Lindsay Maxsted as Director	Management	For	For
22	Re-elect Wayne Murdy as Director	Management	For	For
23	Re-elect John Schubert as Director	Management	For	For
24	Re-elect Shriti Vadera as Director	Management	For	For



**CENTERPOINT ENERGY, INC.****Meeting Date: APR 28, 2016****Record Date: MAR 03, 2016****Meeting Type: ANNUAL**

Ticker: CNP

Security ID: 15189T107

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Milton Carroll	Management	For	For
1b	Elect Director Michael P. Johnson	Management	For	For
1c	Elect Director Janiece M. Longoria	Management	For	For
1d	Elect Director Scott J. McLean	Management	For	For
1e	Elect Director Theodore F. Pound	Management	For	For
1f	Elect Director Scott M. Prochazka	Management	For	For
1g	Elect Director Susan O. Rheney	Management	For	For
1h	Elect Director Phillip R. Smith	Management	For	For
1i	Elect Director Peter S. Wareing	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Adopt the Jurisdiction of Incorporation as the Exclusive Forum for Certain Disputes	Management	For	Against

**CMS ENERGY CORPORATION****Meeting Date: MAY 06, 2016****Record Date: MAR 08, 2016****Meeting Type: ANNUAL**

Ticker: CMS

Security ID: 125896100

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Jon E. Barfield	Management	For	For
1b	Elect Director Deborah H. Butler	Management	For	For
1c	Elect Director Kurt L. Darrow	Management	For	For
1d	Elect Director Stephen E. Ewing	Management	For	For
1e	Elect Director Richard M. Gabrys	Management	For	For
1f	Elect Director William D. Harvey	Management	For	For
1g	Elect Director Philip R. Lochner, Jr.	Management	For	For
1h	Elect Director Patricia K. Poppe	Management	For	For
1i	Elect Director John G. Russell	Management	For	For
1j	Elect Director Myrna M. Soto	Management	For	For
1k	Elect Director John G. Szniewajs	Management	For	For
1l	Elect Director Laura H. Wright	Management	For	For
2		Management	For	For

Advisory Vote to Ratify Named Executive  
Officers' Compensation  
Ratify PricewaterhouseCoopers LLP as  
Auditors

Management

For

For

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**CONSOLIDATED EDISON, INC.****Meeting Date: MAY 16, 2016****Record Date: MAR 22, 2016****Meeting Type: ANNUAL**

Ticker: ED

Security ID: 209115104

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Vincent A. Calarco	Management	For	For
1b	Elect Director George Campbell, Jr.	Management	For	For
1c	Elect Director Michael J. Del Giudice	Management	For	For
1d	Elect Director Ellen V. Futter	Management	For	For
1e	Elect Director John F. Killian	Management	For	For
1f	Elect Director John McAvoy	Management	For	For
1g	Elect Director Armando J. Olivera	Management	For	For
1h	Elect Director Michael W. Ranger	Management	For	For
1i	Elect Director Linda S. Sanford	Management	For	For
1j	Elect Director L. Frederick Sutherland	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

**DOMINION RESOURCES, INC.****Meeting Date: MAY 11, 2016****Record Date: MAR 04, 2016****Meeting Type: ANNUAL**

Ticker: D

Security ID: 25746U109

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director William P. Barr	Management	For	For
1.2	Elect Director Helen E. Dragas	Management	For	For
1.3	Elect Director James O. Ellis, Jr.	Management	For	For
1.4	Elect Director Thomas F. Farrell, II	Management	For	For
1.5	Elect Director John W. Harris	Management	For	For
1.6	Elect Director Mark J. Kington	Management	For	For
1.7	Elect Director Pamela J. Royal	Management	For	For
1.8	Elect Director Robert H. Spilman, Jr.	Management	For	For
1.9	Elect Director Michael E. Szymanczyk	Management	For	For
1.10	Elect Director David A. Wollard	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

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4	Report on Lobbying Payments and Policy	Shareholder	Against	Against
5	Report on Potential Impact of Denial of a Certificate for North Anna 3	Shareholder	Against	Against
6	Provide Right to Act by Written Consent	Shareholder	Against	For
7	Require Director Nominee with Environmental Experience	Shareholder	Against	Against
8	Report on Financial and Physical Risks of Climate Change	Shareholder	Against	Against
9	Report on Plans to Adapt to Distributed Energy Generation and Energy Efficiency Changes in Sector	Shareholder	Against	Against

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**DTE ENERGY COMPANY****Meeting Date: MAY 05, 2016****Record Date: MAR 08, 2016****Meeting Type: ANNUAL**

Ticker: DTE

Security ID: 233331107

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Gerard M. Anderson	Management	For	For
1.2	Elect Director David A. Brandon	Management	For	For
1.3	Elect Director W. Frank Fountain, Jr.	Management	For	For
1.4	Elect Director Charles G. McClure, Jr.	Management	For	For
1.5	Elect Director Gail J. McGovern	Management	For	For
1.6	Elect Director Mark A. Murray	Management	For	For
1.7	Elect Director James B. Nicholson	Management	For	For
1.8	Elect Director Charles W. Pryor, Jr.	Management	For	For
1.9	Elect Director Josue Robles, Jr.	Management	For	For
1.10	Elect Director Ruth G. Shaw	Management	For	For
1.11	Elect Director David A. Thomas	Management	For	For
1.12	Elect Director James H. Vandenberghe	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Report on Lobbying Payments and Political Contributions	Shareholder	Against	Against
5	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Shareholder	Against	Against

**DUKE ENERGY CORPORATION****Meeting Date: MAY 05, 2016****Record Date: MAR 07, 2016****Meeting Type: ANNUAL**

Ticker: DUK

Security ID: 26441C204

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Michael J. Angelakis	Management	For	For
1.2	Elect Director Michael G. Browning	Management	For	For
1.3	Elect Director Daniel R. DiMicco	Management	For	For
1.4	Elect Director John H. Forsgren	Management	For	For
1.5	Elect Director Lynn J. Good	Management	For	For
1.6	Elect Director Ann Maynard Gray	Management	For	For
1.7	Elect Director John T. Herron	Management	For	For
1.8	Elect Director James B. Hyler, Jr.	Management	For	For
1.9	Elect Director William E. Kennard	Management	For	For
1.10	Elect Director E. Marie McKee	Management	For	For
1.11	Elect Director Charles W. Moorman, IV	Management	For	For
1.12	Elect Director Carlos A. Saladrigas	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Reduce Supermajority Vote Requirement	Shareholder	Against	Against
5	Report on Lobbying Payments and Policy	Shareholder	Against	Against

**EDISON INTERNATIONAL****Meeting Date: APR 28, 2016****Record Date: FEB 29, 2016****Meeting Type: ANNUAL**

Ticker: EIX

Security ID: 281020107

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Jagjeet S. Bindra	Management	For	For
1.2	Elect Director Vanessa C.L. Chang	Management	For	For
1.3	Elect Director Theodore F. Craver, Jr.	Management	For	For
1.4	Elect Director James T. Morris	Management	For	For
1.5	Elect Director Richard T. Schlosberg, III	Management	For	For
1.6	Elect Director Linda G. Stuntz	Management	For	For
1.7	Elect Director William P. Sullivan	Management	For	For
1.8	Elect Director Ellen O. Tauscher	Management	For	For
1.9	Elect Director Peter J. Taylor	Management	For	For
1.10	Elect Director Brett White	Management	For	For

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2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Amend Omnibus Stock Plan	Management	For	For
5	Adopt Proxy Access Right	Shareholder	Against	Against

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**ENTERGY CORPORATION****Meeting Date: MAY 06, 2016****Record Date: MAR 08, 2016****Meeting Type: ANNUAL**

Ticker: ETR

Security ID: 29364G103

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Maureen Scannel Bateman	Management	For	For
1b	Elect Director Patrick J. Condon	Management	For	For
1c	Elect Director Leo P. Denault	Management	For	For
1d	Elect Director Kirkland H. Donald	Management	For	For
1e	Elect Director Philip L. Frederickson	Management	For	For
1f	Elect Director Alexis M. Herman	Management	For	For
1g	Elect Director Donald C. Hintz	Management	For	For
1h	Elect Director Stuart L. Levenick	Management	For	For
1i	Elect Director Blanche Lambert Lincoln	Management	For	For
1j	Elect Director Karen A. Puckett	Management	For	For
1k	Elect Director W.J. 'Billy' Tauzin	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Shareholder	Against	Against

**EXELON CORPORATION****Meeting Date: APR 26, 2016****Record Date: MAR 04, 2016****Meeting Type: ANNUAL**

Ticker: EXC

Security ID: 30161N101

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Anthony K. Anderson	Management	For	For
1b	Elect Director Ann C. Berzin	Management	For	For
1c	Elect Director Christopher M. Crane	Management	For	For
1d	Elect Director Yves C. de Balmann	Management	For	For
1e	Elect Director Nicholas DeBenedictis	Management	For	For
1f	Elect Director Nancy L. Gioia	Management	For	For
1g	Elect Director Linda P. Jojo	Management	For	For
1h	Elect Director Paul L. Joskow	Management	For	For
1i	Elect Director Robert J. Lawless	Management	For	For
1j	Elect Director Richard W. Mies	Management	For	For
1k	Elect Director John W. Rogers, Jr.	Management	For	For

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11	Elect Director Mayo A. Shattuck, III	Management	For	For
1m	Elect Director Stephen D. Steinour	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Against
4	Provide Proxy Access Right	Management	For	For

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**FIRSTENERGY CORP.****Meeting Date: MAY 17, 2016****Record Date: MAR 18, 2016****Meeting Type: ANNUAL**

Ticker: FE

Security ID: 337932107

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Paul T. Addison	Management	For	For
1.2	Elect Director Michael J. Anderson	Management	For	Withhold
1.3	Elect Director William T. Cottle	Management	For	For
1.4	Elect Director Robert B. Heisler, Jr.	Management	For	For
1.5	Elect Director Julia L. Johnson	Management	For	For
1.6	Elect Director Charles E. Jones	Management	For	For
1.7	Elect Director Ted J. Kleisner	Management	For	For
1.8	Elect Director Donald T. Misheff	Management	For	For
1.9	Elect Director Thomas N. Mitchell	Management	For	For
1.10	Elect Director Ernest J. Novak, Jr.	Management	For	For
1.11	Elect Director Christopher D. Pappas	Management	For	For
1.12	Elect Director Luis A. Reyes	Management	For	For
1.13	Elect Director George M. Smart	Management	For	For
1.14	Elect Director Jerry Sue Thornton	Management	For	For
2	Ratify PricewaterhouseCoopers LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Reduce Supermajority Vote Requirement	Management	For	Against
5	Provide Proxy Access Right	Management	For	For
6	Report on Lobbying Payments and Policy	Shareholder	Against	Against
7	Report on Financial Risks of Stranded Carbon Assets	Shareholder	Against	Against
8	Require a Majority Vote for the Election of Directors	Shareholder	Against	For
9	Adopt Simple Majority Vote	Shareholder	Against	For

**FREEPORT-MCMORAN INC.****Meeting Date: JUN 08, 2016****Record Date: APR 12, 2016****Meeting Type: ANNUAL**

Ticker: FCX

Security ID: 35671D857

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Richard C. Adkerson	Management	For	For
1.2	Elect Director Gerald J. Ford	Management	For	For
1.3	Elect Director Lydia H. Kennard	Management	For	For
1.4	Elect Director Andrew Langham	Management	For	For
1.5	Elect Director Jon C. Madonna	Management	For	For
1.6	Elect Director Courtney Mather	Management	For	For
1.7	Elect Director Dustan E. McCoy	Management	For	For
1.8	Elect Director Frances Fragos Townsend	Management	For	For
2	Ratify Ernst & Young LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Provide Proxy Access Right	Management	For	For
5	Increase Authorized Common Stock	Management	For	For
6	Provide Directors May Be Removed With or Without Cause.	Management	For	For
7	Approve Omnibus Stock Plan	Management	For	For
8	Report on Actions to Reduce Impact of Enhanced Oil Recovery	Shareholder	Against	Against

**GREAT PLAINS ENERGY INCORPORATED****Meeting Date: MAY 03, 2016****Record Date: FEB 23, 2016****Meeting Type: ANNUAL**

Ticker: GXP

Security ID: 391164100

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Terry Bassham	Management	For	For
1.2	Elect Director David L. Bodde	Management	For	For
1.3	Elect Director Randall C. Ferguson, Jr.	Management	For	For
1.4	Elect Director Gary D. Forsee	Management	For	For
1.5	Elect Director Scott D. Grimes	Management	For	For
1.6	Elect Director Thomas D. Hyde	Management	For	For
1.7	Elect Director James A. Mitchell	Management	For	For
1.8	Elect Director Ann D. Murtlow	Management	For	For
1.9	Elect Director John J. Sherman	Management	For	For
2		Management	For	For

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3	Advisory Vote to Ratify Named Executive Officers' Compensation Amend Omnibus Stock Plan	Management	For	For
4	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

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**NEXTERA ENERGY, INC.****Meeting Date: MAY 19, 2016****Record Date: MAR 23, 2016****Meeting Type: ANNUAL**

Ticker: NEE

Security ID: 65339F101

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Sherry S. Barrat	Management	For	For
1b	Elect Director James L. Camaren	Management	For	For
1c	Elect Director Kenneth B. Dunn	Management	For	For
1d	Elect Director Naren K. Gursahaney	Management	For	For
1e	Elect Director Kirk S. Hachigian	Management	For	For
1f	Elect Director Toni Jennings	Management	For	For
1g	Elect Director Amy B. Lane	Management	For	For
1h	Elect Director James L. Robo	Management	For	For
1i	Elect Director Rudy E. Schupp	Management	For	For
1j	Elect Director John L. Skolds	Management	For	For
1k	Elect Director William H. Swanson	Management	For	For
1l	Elect Director Hansel E. Tookes, II	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Amend Omnibus Stock Plan	Management	For	For
5	Report on Political Contributions	Shareholder	Against	Against
6	Adopt Proxy Access Right	Shareholder	Against	Against
7	Report on Risks and Costs of Sea Level Rise	Shareholder	Against	Against

**PG&E CORPORATION****Meeting Date: MAY 23, 2016****Record Date: MAR 24, 2016****Meeting Type: ANNUAL**

Ticker: PCG

Security ID: 69331C108

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Lewis Chew	Management	For	For
1.2	Elect Director Anthony F. Earley, Jr.	Management	For	For
1.3	Elect Director Fred J. Fowler	Management	For	For
1.4	Elect Director Maryellen C. Herringer	Management	For	For
1.5	Elect Director Richard C. Kelly	Management	For	For
1.6	Elect Director Roger H. Kimmel	Management	For	For
1.7	Elect Director Richard A. Meserve	Management	For	For
1.8	Elect Director Forrest E. Miller	Management	For	For
1.9	Elect Director Rosendo G. Parra	Management	For	For
1.10	Elect Director Barbara L. Rambo	Management	For	For
1.11	Elect Director Anne Shen Smith	Management	For	For
1.12	Elect Director Barry Lawson Williams	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	Against

**PINNACLE WEST CAPITAL CORPORATION****Meeting Date: MAY 18, 2016****Record Date: MAR 10, 2016****Meeting Type: ANNUAL**

Ticker: PNW

Security ID: 723484101

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Donald E. Brandt	Management	For	For
1.2	Elect Director Denis A. Cortese	Management	For	For
1.3	Elect Director Richard P. Fox	Management	For	For
1.4	Elect Director Michael L. Gallagher	Management	For	For
1.5	Elect Director Roy A. Herberger, Jr.	Management	For	For
1.6	Elect Director Dale E. Klein	Management	For	For
1.7	Elect Director Humberto S. Lopez	Management	For	For
1.8	Elect Director Kathryn L. Munro	Management	For	For
1.9	Elect Director Bruce J. Nordstrom	Management	For	For
1.10	Elect Director David P. Wagener	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

4	Report on Lobbying Payments and Political Contributions	Shareholder	Against	Against
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**PPL CORPORATION****Meeting Date: MAY 25, 2016****Record Date: FEB 29, 2016****Meeting Type: ANNUAL**

Ticker: PPL

Security ID: 69351T106

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Rodney C. Adkins	Management	For	For
1.2	Elect Director John W. Conway	Management	For	For
1.3	Elect Director Steven G. Elliott	Management	For	For
1.4	Elect Director Raja Rajamannar	Management	For	For
1.5	Elect Director Craig A. Rogerson	Management	For	For
1.6	Elect Director William H. Spence	Management	For	For
1.7	Elect Director Natica von Althann	Management	For	For
1.8	Elect Director Keith H. Williamson	Management	For	For
1.9	Elect Director Armando Zagalo de Lima	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Approve Executive Incentive Bonus Plan	Management	For	For
4	Increase Authorized Common Stock	Management	For	For
5	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
6	Require Independent Board Chairman	Shareholder	Against	For
7	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Shareholder	Against	Against

**PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED****Meeting Date: APR 19, 2016****Record Date: FEB 19, 2016****Meeting Type: ANNUAL**

Ticker: PEG

Security ID: 744573106

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Willie A. Deese	Management	For	For
1.2	Elect Director Albert R. Gamper, Jr.	Management	For	For
1.3	Elect Director William V. Hickey	Management	For	For
1.4	Elect Director Ralph Izzo	Management	For	For
1.5	Elect Director Shirley Ann Jackson	Management	For	For
1.6	Elect Director David Lilley	Management	For	For
1.7	Elect Director Thomas A. Renyi	Management	For	For
1.8	Elect Director Hak Cheol (H.C.) Shin	Management	For	For
1.9	Elect Director Richard J. Swift	Management	For	For
1.10	Elect Director Susan Tomasky	Management	For	For

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1.11	Elect Director Alfred W. Zollar	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For

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**SEMPRA ENERGY****Meeting Date: MAY 12, 2016****Record Date: MAR 17, 2016****Meeting Type: ANNUAL**

Ticker: SRE

Security ID: 816851109

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Alan L. Boeckmann	Management	For	For
1.2	Elect Director Kathleen L. Brown	Management	For	For
1.3	Elect Director Pablo A. Ferrero	Management	For	For
1.4	Elect Director William D. Jones	Management	For	For
1.5	Elect Director William G. Ouchi	Management	For	For
1.6	Elect Director Debra L. Reed	Management	For	For
1.7	Elect Director William C. Rusnack	Management	For	For
1.8	Elect Director William P. Rutledge	Management	For	For
1.9	Elect Director Lynn Schenk	Management	For	For
1.10	Elect Director Jack T. Taylor	Management	For	For
1.11	Elect Director James C. Yardley	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For

**SOUTH32 LIMITED****Meeting Date: NOV 18, 2015****Record Date: OCT 08, 2015****Meeting Type: ANNUAL**

Ticker: S32

Security ID: 84473L105

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
2	Elect Xolani Mkhwanazi as Director	Management	For	For
3	Elect David Crawford as Director	Management	For	For
4	Appoint KPMG as Auditor of the Company	Management	For	For
5	Approve the Remuneration Report	Management	For	For
6	Approve the Grant of Awards to Graham Kerr, Chief Executive Officer and Executive Director of the Company	Management	For	For
7	Approve the Giving of Benefits to a Person Ceasing to Hold a Managerial or Executive Office in the Company	Management	For	For

**SPECTRA ENERGY CORP****Meeting Date: APR 26, 2016****Record Date: MAR 01, 2016****Meeting Type: ANNUAL**

Ticker: SE

Security ID: 847560109

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Gregory L. Ebel	Management	For	For
1b	Elect Director F. Anthony Comper	Management	For	For
1c	Elect Director Austin A. Adams	Management	For	For
1d	Elect Director Joseph Alvarado	Management	For	For
1e	Elect Director Pamela L. Carter	Management	For	For
1f	Elect Director Clarence P. Cazalot, Jr.	Management	For	For
1g	Elect Director Peter B. Hamilton	Management	For	For
1h	Elect Director Miranda C. Hubbs	Management	For	For
1i	Elect Director Michael McShane	Management	For	For
1j	Elect Director Michael G. Morris	Management	For	For
1k	Elect Director Michael E. J. Phelps	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Amend Omnibus Stock Plan	Management	For	For
4	Amend Executive Incentive Bonus Plan	Management	For	For
5	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
6	Report on Political Contributions	Shareholder	Against	Against
7	Report on Lobbying Payments and Policy	Shareholder	Against	Against

**THE SOUTHERN COMPANY****Meeting Date: MAY 25, 2016****Record Date: MAR 28, 2016****Meeting Type: ANNUAL**

Ticker: SO

Security ID: 842587107

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Juanita Powell Baranco	Management	For	For
1b	Elect Director Jon A. Boscia	Management	For	For
1c	Elect Director Henry A. 'Hal' Clark, III	Management	For	For
1d	Elect Director Thomas A. Fanning	Management	For	For
1e	Elect Director David J. Grain	Management	For	For
1f	Elect Director Veronica M. Hagen	Management	For	For
1g	Elect Director Warren A. Hood, Jr.	Management	For	For
1h	Elect Director Linda P. Hudson	Management	For	For
1i	Elect Director Donald M. James	Management	For	For

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1j	Elect Director John D. Johns	Management	For	For
1k	Elect Director Dale E. Klein	Management	For	For
1l	Elect Director William G. Smith, Jr.	Management	For	For
1m	Elect Director Steven R. Specker	Management	For	For
1n	Elect Director Larry D. Thompson	Management	For	For
1o	Elect Director E. Jenner Wood, III	Management	For	For
2	Provide Proxy Access Right	Management	For	For
3	Reduce Supermajority Vote Requirement	Management	For	For
4	Eliminate Fair Price Provision	Management	For	For
5	Permit Board to Amend Bylaws Without Shareholder Consent	Management	For	For
6	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
7	Amend Omnibus Stock Plan	Management	For	For
8	Ratify Deloitte & Touche as Auditors	Management	For	For
9	Report on Strategy for Aligning with 2 Degree Scenario	Shareholder	Against	Against
10	Report on Financial Risks of Stranded Carbon Assets	Shareholder	Against	Against

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**UIL HOLDINGS CORPORATION****Meeting Date: DEC 11, 2015****Record Date: OCT 02, 2015****Meeting Type: SPECIAL**

Ticker: UIL

Security ID: 902748102

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1	Approve Merger Agreement	Management	For	For
2	Advisory Vote on Golden Parachutes	Management	For	For
3	Adjourn Meeting	Management	For	For

**WEC ENERGY GROUP, INC.****Meeting Date: MAY 05, 2016****Record Date: FEB 25, 2016****Meeting Type: ANNUAL**

Ticker: WEC

Security ID: 92939U106

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director John F. Bergstrom	Management	For	For
1.2	Elect Director Barbara L. Bowles	Management	For	For
1.3	Elect Director William J. Brodsky	Management	For	For
1.4	Elect Director Albert J. Budney, Jr.	Management	For	For
1.5	Elect Director Patricia W. Chadwick	Management	For	For
1.6	Elect Director Curt S. Culver	Management	For	For
1.7	Elect Director Thomas J. Fischer	Management	For	For
1.8	Elect Director Paul W. Jones	Management	For	For
1.9	Elect Director Gale E. Klappa	Management	For	For
1.10	Elect Director Henry W. Knueppel	Management	For	For
1.11	Elect Director Allen L. Leverett	Management	For	For
1.12	Elect Director Ulice Payne, Jr.	Management	For	For
1.13	Elect Director Mary Ellen Stanek	Management	For	For
2	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
4	Proxy Access	Shareholder	Against	Against

**WESTAR ENERGY, INC.****Meeting Date: MAY 19, 2016****Record Date: MAR 21, 2016****Meeting Type: ANNUAL**

Ticker: WR

Security ID: 95709T100

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1.1	Elect Director Richard L. Hawley	Management	For	For
1.2	Elect Director B. Anthony Isaac	Management	For	For
1.3	Elect Director S. Carl Soderstrom, Jr.	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
4	Amend Omnibus Stock Plan	Management	For	For
5	Assess Plans to Increase Distributed Low-Carbon Electricity Generation	Shareholder	Against	Against

**XCEL ENERGY INC.****Meeting Date: MAY 18, 2016****Record Date: MAR 22, 2016****Meeting Type: ANNUAL**

Ticker: XEL

Security ID: 98389B100

<b>Proposal No</b>	<b>Proposal</b>	<b>Proposed By</b>	<b>Management Recommendation</b>	<b>Vote Cast</b>
1a	Elect Director Gail K. Boudreaux	Management	For	For
1b	Elect Director Richard K. Davis	Management	For	For
1c	Elect Director Ben Fowke	Management	For	For
1d	Elect Director Richard T. O'Brien	Management	For	For
1e	Elect Director Christopher J. Policinski	Management	For	For
1f	Elect Director James T. Prokopanko	Management	For	For
1g	Elect Director A. Patricia Sampson	Management	For	For
1h	Elect Director James J. Sheppard	Management	For	For
1i	Elect Director David A. Westerlund	Management	For	For
1j	Elect Director Kim Williams	Management	For	For
1k	Elect Director Timothy V. Wolf	Management	For	For
2	Advisory Vote to Ratify Named Executive Officers' Compensation	Management	For	For
3	Ratify Deloitte & Touche LLP as Auditors	Management	For	For
4	Require Independent Board Chairman	Shareholder	Against	Against

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Universal Trust

By (Signature and Title)\* /s/LAURA F. FERGERSON

Laura F. Ferguson,

Chief Executive Officer - Finance and Administration

Date August 29, 2016

*\* Print the name and title of each signing officer under his or her signature.*