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ATWOOD OCEANICS INC

Form 8-K

August 04, 2004

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF EARLIEST EVENT REPORTED: August 4, 2004

ATWOOD OCEANICS, INC.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-13167

Internal Revenue Service - Employer Identification No. 74-1611874

15835 Park Ten Place Drive, Houston, Texas, 77084
(281) 749-7800

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EXHIBIT 99. CONTRACT STATUS SUMMARY AT AUGUST 4, 2004

ITEM 9. REGULATION FD DISCLOSURE

Murphy Sarawak Oil Company, Ltd. ("Murphy") has exercised the second of

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their four options which now results in the Murphy drilling program for the ATWOOD SOUTHERN CROSS being the drilling of four firm wells with options to drill two additional wells. The rig has commenced drilling of the third of the now four firm wells, with a dayrate of \$40,000 for these two remaining wells. Taking into account the two remaining firm wells, the drilling program could extend into October 2004. Immediately upon completion of its current drilling program, the rig will commence its contract with Daewoo International Corporation involving two firm wells and an option for an additional well offshore Myanmar.

Sarawak Shell Berhad ("Shell") has exercised the first of their three options which now results in the Shell drilling program for the ATWOOD FALCON including three firm wells with options to drill two additional wells. If no additional options are exercised, the Shell drilling program is anticipated to extend into January 2004.

Additional information with respect to the Company's Contract Status Summary at August 4, 2004 is attached hereto as Exhibit 99.1 which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and should not be deemed to be filed.

Statements contained in this report with respect to the future are forward-looking statements. These statements reflect management's reasonable judgment with respect to future events. Forward-looking statements involve risks and uncertainties. Actual results could differ materially from those anticipated as a result of various factors: the Company's dependence on the oil and gas industry; the risks involved in the construction of a rig; competition; operating risks; risks involved in foreign operations; risks associated with possible disruption in operations due to terrorism; risks associated with a possible disruption in operations due to war; and governmental regulations and environmental matters. A list of additional risk factors can be found in the Company's annual report on Form 10-K for the year ended September 30, 2003, filed with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATWOOD OCEANICS, INC.
(Registrant)

/s/ James M. Holland
James M. Holland
Senior Vice President

DATE: August 4, 2004

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EXHIBIT INDEX

EXHIBIT NO. IPTION
99.1 Contract Status Summary at August 4, 2004

EXHIBIT 99.1
ATWOOD OCEANICS, INC. AND SUBSIDIARIES
CONTRACT STATUS SUMMARY
AT AUGUST 4, 2004

NAME OF RIG ----- SEMISUBMERSIBLES - -----	LOCATION -----	CUSTOMER -----	CONTRACT STATUS -----
ATWOOD FALCON	MALAYSIA	SARAWAK SHELL BERHAD ("SHELL")	The rig has commenced work which now involves the drilling with options to drill two currently anticipated to
ATWOOD HUNTER	EGYPT	BURULLUS GAS CO. ("BURULLUS")	On December 31, 2003, the program for Burullus which plus options to drill six drilling of the ten firm around 400 days to complete wells are drilled, the contract approximately 550 days.
ATWOOD EAGLE	AUSTRALIA	BHP BILLITON PETROLEUM PTY. LTD. ("BHP")	The rig has commenced drilling BHP has an option to drill rig commencing its drilling Energy, LTD. ("Woodside") not drilled, the current should be completed at the the rig then commencing in option well drilling program been granted three additional only be drilled after the contract and are subject timing. In the event the program is further extended drill both firm wells before Woodside has the right to firm well.
SEAHAWK	MALAYSIA	EXXONMOBIL EXPLORATION & PRODUCTION MALAYSIA	EMEPMI has given written terminate the current contract

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		INC. ("EMEPMI")	in progress on October 1, being pursued in Southeast of the world.
ATWOOD SOUTHERN CROSS	MALAYSIA	MURPHY SARAWAK OIL COMPANY, LTD. ("MURPHY")	In March 2004, the rig co program which now include wells plus options to dri The rig has been awarded International Corporation wells plus an option to d offshore Myanmar. The Da immediately after complet drilling of the two firm to 80 days to complete.
SEASCOUT	UNITED STATES GULF OF MEXICO		The SEASCOUT was purchase conversion to a tender-as SEAHAWK. There are curre rig is currently coldstac
CANTILEVER JACK-UPS - ----- VICKSBURG	THAILAND	CHEVRON OFFSHORE (THAILAND) LIMITED ("CHEVRON")	In May 2004 the rig's con Exploration & Production suspended and the rig mov drilling program for Chev expected to take approxim complete, at which time, Malaysia whereby EMEPMI w contract. Upon reinstat commitment will include t suspension period plus an for a total of seventeen 2004. Once EMEPMI recomme retain its right to termi providing 120 days notice
ATWOOD BEACON	PREPARING TO BE MOVED TO A SHIPYARD IN SINGAPORE		The ATWOOD BEACON has inc legs and the derrick as a July 25, 2004, while posi well in Indonesia. The C is subject to further ana remove the legs on locati and the legs to the build for inspection and repair unable to determine the t The current contract for days remaining in its ter the status of the contrac However, until the repair defined, the Company is u contract plans and market rig.
SUBMERSIBLE - RICHMOND	UNITED STATES GULF OF MEXICO	APPLIED DRILLING TECHNOLOGY INC. ("ADTI")	The rig is currently drill which was assigned from H ("Helis"). Upon completi have two firm wells to dr having options to drill f drilling of the remaining take 90 to 120 days to co wells are drilled, the co

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200 to 270 days.

MODULAR PLATFORMS -

GOODWYN 'A' /NORTH
RANKIN 'A'

AUSTRALIA

WOODSIDE ENERGY LTD.

There is currently an ind
drilling activity for the
managed by the Company.
maintenance of the two ri
programs.