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NATIONAL HEALTH INVESTORS INC

Form 5

January 14, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
() Form 3 Holdings Reported
() Form 4 Transactions Reported
1. Name and Address of Reporting Person
Webb, Robert T.
2714 Archer Avenue
Murfreesboro, TN 37129
2. Issuer Name and Ticker or Trading Symbol

- Issuer Name and Ticker or Trading Symbol National Health Investors, Inc. NHT
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year December 31, 2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Reporting (Check Applicable Line) (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I	Mon-Donittatito	Sogurition	Acquired	Disposed	α f α	r Beneficially (Dr. rn a

1. Title of Security		actio	n o	Securities A or Disposed Amount	A/	Price	5.Amount of Securities Beneficially Owned at End of Year
Common Stock	I		1		1 1		119,997
Common Stock - Dividend Reinvestments	.1		 	· 	 		2,562
Common Stock							500
Common Stock							13,500
Common Stock				· 			1,500

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con	3. 4.	5.Number of De	6.Date Exer 7	.Title and Amount
Security	version	Transaction	rivative Secu	cisable and	of Underlying
	or Exer	Date Code	rities Acqui	Expiration	Securities

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	cise Pr ice of Deriva tive Secu rity	•		, ,	f(D) A/	Date(Month/ Day/Year) Date Expir '(Exer- ation cisa- Date ble			Sec rit
Option for Common Stock	\$39.88 	3/31/ 98	′		 	3/31/ 3/30/ C	ommon	15,000	\$39
Option for Common Stock	\$24.25 	4/26/ 99	'		 	4/26/ 4/25/ C	ommon	15,000 	\$24
Option for Common Stock	\$14.72 	4/16/ 02	′ I I		 	4/16/ 4/15/ C 02 07	ommon	15,000	\$14

Explanation of Responses: SIGNATURE OF REPORTING PERSON Robert T. Webb DATE January 13, 2003