FOSSIL INC Form 4 July 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * KARTSOTIS TOM

(First)

(Street)

2280 N. GREENVILLE AVENUE

2. Issuer Name and Ticker or Trading Symbol

FOSSIL INC [FOSL]

(Middle) 3. Date of Earliest Transaction

07/13/2006

(Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director _X__ 10% Owner X_ Officer (give title _ Other (specify below)

Chairman

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

RICHARDSON, TX 75082

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Secur	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A) or		Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/13/2006		Code V P	Amount 33,216 (1)	A	Price \$ 17.75	4,969,812	D	
Common Stock	07/13/2006		P	100 (1)	A	\$ 17.79	4,969,912	D	
Common Stock	07/13/2006		P	7,564 (1)	A	\$ 17.8	4,977,476	D	
Common Stock	07/13/2006		P			\$ 17.81		D	
Common Stock	07/13/2006		P	100 (1)	A	\$ 17.82	4,977,758	D	

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Common Stock	07/13/2006	P	400 (1)	A	\$ 17.83	4,978,158	D	
Common Stock	07/13/2006	P	200 (1)	A	\$ 17.84	4,978,358	D	
Common Stock	07/13/2006	P	100 (1)	A	\$ 17.85	4,978,458	D	
Common Stock	07/13/2006	P	800 (1)	A	\$ 17.86	4,979,258	D	
Common Stock	07/13/2006	P	3,263 (1)	A	\$ 17.87	4,982,521	D	
Common Stock	07/13/2006	P	1,600 (1)	A	\$ 17.88	4,984,121	D	
Common Stock	07/13/2006	P	1,985 (1)	A	\$ 17.89	4,986,106	D	
Common Stock	07/13/2006	P	3,200 (1)	A	\$ 17.9	4,989,306	D	
Common Stock	07/13/2006	P	2,922 (1)	A	\$ 17.91	4,992,228	D	
Common Stock	07/13/2006	P	2,678 (1)	A	\$ 17.92	4,994,906	D	
Common Stock	07/13/2006	P	1,090 (1)	A	\$ 17.93	4,995,996	D	
Common Stock	07/13/2006	P	2,100 (1)	A	\$ 17.94	4,998,096	D	
Common Stock	07/13/2006	P	2,200 (1)	A	\$ 17.95	5,000,296	D	
Common Stock	07/13/2006	P	1,600 (1)	A	\$ 17.96	5,001,896	D	
Common Stock	07/13/2006	P	1,900 (1)	A	\$ 17.97	5,003,796	D	
Common Stock	07/13/2006	P	400 (1)	A	\$ 17.98	5,004,196	D	
Common Stock	07/13/2006	P	1,700 (1)	A	\$ 17.99	5,005,896	D	
Common Stock	07/13/2006	P	700 (1)	A	\$ 18	5,006,596	D	
Common Stock						4,000,000	I	by GRAT
Common Stock						2,679,580	I	by Spouse
						32,980	I	

Common Minor Stock Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	1		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KARTSOTIS TOM 2280 N. GREENVILLE AVENUE RICHARDSON, TX 75082	X	X	Chairman				

Signatures

Randy S. Hyne, Attorney-in-Fact 07/14/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These purchases were made pursuant to a Purchase Plan (the "Plan") in accordance with guidelines specified by Rule 10b5-1 under the Securities Exchange Act of 1934. The Plan covers the purchase of up to 500,000 shares of Fossil, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3