FOSSIL INC Form 4 February 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number: January 31,

2005 Estimated average

0.5

burden hours per response...

Expires:

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **QUICK MARK**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

FOSSIL INC [FOSL]

(Check all applicable)

(First) (Middle) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title 10% Owner

2280 N. GREENVILLE AVE.

02/01/2007

below)

Other (specify below)

Vice Chairman

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

3.

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RICHARDSON, TX 75082

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(9-02)

(A) or

4. Securities

Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common Stock (1)

02/01/2007

A 5,000 A

\$0 $70,430^{(2)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: FOSSIL INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Stock Appreciation Right	\$ 18.41					02/19/2007	02/19/2014	Common Stock	24,0
Stock Appreciation Right	\$ 22.63	02/01/2007		A	20,000	02/01/2008	02/01/2015	Common Stock	20,0
Stock Options (Right to buy)	\$ 4.9723					10/25/2003	10/25/2010	Common Stock	59,0
Stock Options (Right to buy)	\$ 7.1111					02/02/2001	02/02/2010	Common Stock	13,5
Stock Options (Right to buy)	\$ 9.2223					01/14/2003	01/14/2012	Common Stock	47,2
Stock Options (Right to buy)	\$ 11.6667					02/24/2004	02/24/2013	Common Stock	51,0
Stock Options (Right to buy)	\$ 19.1333					02/23/2005	02/23/2014	Common Stock	60,0
Stock Options (Right to buy)	\$ 25.77					03/08/2006	03/08/2015	Common Stock	40,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

Edgar Filing: FOSSIL INC - Form 4

QUICK MARK 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082

Vice Chairman

Signatures

MARK QUICK 02/05/2007

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) After giving effect to the grant of restricted stock units, includes 58,300 shares of restricted stock, 10,400 restricted stock units and 1,730 shares held indirectly through a 401(k) account as of December 31, 2006.
- (1) Restricted Stock Units
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3