FOSSIL INC Form 4 June 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

Expires:

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OMB APPROVAL

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **KOVAR MIKE**

2. Issuer Name and Ticker or Trading Symbol

Issuer

FOSSIL INC [FOSL]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(First) (Middle) (Last)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title

10% Owner Other (specify

2280 N. GREENVILLE AVE.

06/01/2007

below) Senior V.P and CFO

below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

RICHARDSON, TX 75082

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

17,668 (2)

Code V Amount (D) Price

Common Stock (1)

06/01/2007

A 5,000 Α \$0

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Stock Appreciation Right	\$ 18.41					02/19/2007	02/19/2014	Common Stock	4,00
Stock Appreciation Right	\$ 31.24	06/01/2007		A	8,000	06/01/2008	06/01/2015	Common Stock	8,00
Stock Options (Right to buy)	\$ 4.9723					10/25/2003	10/25/2010	Common Stock	11,81
Stock Options (Right to buy)	\$ 7.5833					01/22/2002	01/22/2011	Common Stock	10,79
Stock Options (Right to buy)	\$ 9.2223					01/14/2003	01/14/2012	Common Stock	14,40
Stock Options (Right to buy)	\$ 10.3889					03/20/2001	03/20/2010	Common Stock	14,40
Stock Options (Right to buy)	\$ 11.6667					02/24/2004	02/24/2013	Common Stock	12,00
Stock Options (Right to buy)	\$ 19.1333					02/23/2005	02/23/2014	Common Stock	14,99
Stock Options (Right to buy)	\$ 25.77					03/08/2006	03/08/2015	Common Stock	10,00

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KOVAR MIKE

2280 N. GREENVILLE AVE. Senior V.P and CFO

RICHARDSON, TX 75082

Signatures

Randy S. Hyne, Attorney-in-Fact 06/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- After giving effect to the grant of restricted stock units reported herein, consists of 9,826 shares of restricted stock, 6,200 restricted stock units, 762 shares held in a personal IRA account and 835 shares held indirectly through a 401(k) plan account as of March 31, 2007.
- (1) Restricted Stock Units
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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