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CULP INC Form 4 October 03, 2012 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES OMB MB Number: 3235-0287 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, output the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935) State Auerage burden hours per response										
(Print or Type R 1. Name and A ASEN R SC (Last)	ddress of Reporting Person *	Symbol CULP INC [C 3. Date of Earlies	CFI] st Transaction		ing	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
EAST 49TH STREET below)										
NEW YORI	Filed(Month/Day/	-	141		Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zip)	Table I - No	on-Derivativ	e Secu	rities Acq	uired, Disposed o	of, or Benefic	ially Owned		
	any	ion Date, if Transa Code /Day/Year) (Instr.	Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	10/01/2012	S	29	D	\$ 11.87	1,242,883	D			
Common Stock	10/01/2012	S	500	D	\$ 11.9	1,242,383	D			
Common Stock	10/01/2012	S	1,877	D	\$ 11.91	1,240,506	D			
Common Stock	10/01/2012	S	1,800	D	\$ 11.92	1,238,706	D			
Common Stock	10/01/2012	S	679	D	\$ 11.93	1,238,027	D			

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Common Stock	10/01/2012	S	968	D	\$ 11.94	1,237,059	D	
Common Stock	10/01/2012	S	531	D	\$ 11.95	1,236,528	D	
Common Stock	10/01/2012	S	202	D	\$ 11.96	1,236,326	D	
Common Stock	10/01/2012	S	300	D	\$ 11.97	1,236,026	D	
Common Stock	10/01/2012	S	74	D	\$ 11.98	1,235,952	D	
Common Stock	10/01/2012	S	80	D	\$ 12	1,235,872	D	
Common Stock	10/02/2012	S	100	D	\$ 11.93	1,235,772	D	
Common Stock	10/02/2012	S	1,066	D	\$ 11.95	1,234,706	D	
Common Stock	10/02/2012	S	100	D	\$ 11.97	1,234,606	D	
Common Stock	10/02/2012	S	204	D	\$ 11.98	1,234,402	D	
Common Stock	10/02/2012	S	7,710	D	\$ 11.99	1,226,692	D	
Common Stock	10/02/2012	S	2,290	D	\$ 12	1,224,402	D	
Common Stock	10/02/2012	S	1,070	D	\$ 12.01	1,223,332	D	
Common Stock	10/02/2012	S	100	D	\$ 12.14	1,223,232	D	
Common Stock						100,000	Ι	By Charitable Foundation (1)
Common Stock						160,000	Ι	By Managed Accounts (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
ASEN R SCOTT C/O ASEN AND CO., INC. 222 1/2 EAST 49TH STREE NEW YORK, NY 10017	ET	Х							
Signatures									
/s/ R. Scott Asen	10/03/2012								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.