OMEGA HEALTHCARE INVESTORS INC

Form 4 February 27, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_]	Check box if no longer subje may continue. See Instruction		16.	Form 4 or Form 5 obligations			
1.	Name and Address of Reporting Person*						
Ι	Pickett	С.		Taylor			
(1	Last)	(First)		(Middle)			
	9690 Deereco Road, Suite 100						
		(Street)					
Т:	imonium 	MD		21093			
((City)	(State)		(Zip)			
2.	Issuer Name and Ticker or Trading Symbol						
	Omega Healthcare Investors, I	nc. (NYSE: OH	I)				
3.	IRS Identification Number of	Reporting Per	son,	if an Entity (Voluntary)			
4.	Statement for Month/Day/Year						
	February 25, 2003						
5.	If Amendment, Date of Origina	l (Month/Year)				
6.	Relationship of Reporting Per (Check all applicable)	son to Issuer					
	<pre>[X] Director [X] Officer (give title belo</pre>	w)		10% Owner Other (specify below)			
	Chief Executive Officer and Director						

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person
[_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2.	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
1.	Transaction	(Instr. 8)		(A)	Price
Title of Security (Instr. 3)	Date (mm/dd/yy)	Code V	Amount	or (D)	
Common Stock	02/25/03	A	9,200	А	\$2.88
Common Stock	02/25/03	A	6,200	A	\$2.87
Common Stock	02/25/03	A	5,000	A	\$2.80
Common Stock	02/25/03	Α	1,500	A	\$2.78
Commom Stock	02/25/03	A	1,000	A	\$2.72
Common Stock	02/25/03	А	900	А	\$2.80
Common Stock	02/25/03	Α	800	A	\$2.84
Common Stock	02/25/03	А	800	А	\$2.77
Common Stock	02/25/03	A	500	A	\$2.86
Commom Stock	02/25/03	A	500	A	\$2.80
Common Stock	02/25/03	Α	200	A	\$2.80
Common Stock	02/25/03	A	100	A	\$2.70
Common Stock	02/25/03	Α	44	А	\$2.86
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the Form is filed by more than one Reporting Person, see Instruction $4\,(\mathrm{b})\,(\mathrm{v})$.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Conversion or Exercise		Trans-	- 1 / /			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
1. Title of Derivative	Deriv-	Trans- action Date (Month/	Code (Instr.	of(D) (Instr		(Month/D	on Date Day/Year) Expira-		Amount or Number
Security (Instr. 3)		Day/ Year)	Code V			Exer- cisable		Title	of Shares
	:======		:======	:=====			:======		
Explanation of Resp	onses:								

/S/ Thomas Peterson	February 27, 2003
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2