BOEING CO

Form 4

November 22, 2002

FORM 4							OM	IB APPROVAL
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							
							OMB N 3235-02	
							Expires: December 31, 2001	
							Estimated average burden hours per response 0.5	
		Issuer Name and Ticker or Trading Symbol		4. Statement for (Month/Year)		6. Relationship of Reporting Person(s) to Issuer		
Name and Address of Reporting Person* Albaugh, James F.		The Boeing Company BA		November 22, 2002		(Check all applicable)		
(Last) (First) (Middle) The Boeing Company 100 N. Riverside Plaza, M/C 5003-1001		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Director 10% Owner X Officer Other		
(Street) Chicago, IL 60606						Officer/Other Description Executive Vice President, President and CEO, Integrated Defense Systems 7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing Joint/Group Filing		
(City) (State) (Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
,	ansaction Date onth/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and Amount Price	A/D	5. Amount of Securities Beneficially Owned at End of Mont (Instr. 3 and	h or Inc		7. Nature of Indirect Beneficial Ownership (Instr. 4)

(over)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. Conver-5. Number 6. Date 7. Title and 8. Price 9. Number of 10. 11. Nature of Derivative sion or Transaction Transaction Exercisable(DE) and Amount of Derivative Owner-Indirect Underlying Exercise Code Derivative Expiration Securities Beneficial Security Date Derivative ship (Instr. 3) Price of and Securities Date(ED) Securities Security Beneficially Form of Ownership (Month/Day/Year) Voluntary (Instr. 3 Deriv-(Instr.4) Deri-(Month/ Acquired (Instr.5) Owned vative Day/ and 4) at End of ative (A) Security Year) Code Month Security: Direct (Instr.8) Disposed (Instr.4) (D) Of (D) Indirect (Instr. 3.4 and 5) (I) Code | V (DE) -(ED) Deferred Deferred Common -(A) \$0.00 11/21/2002 \$32.52 Compensation Compensation I 82.7900 (1) 0.0000Stock Program Units Deferred Deferred (A) Common -\$0.00 11/21/2002 64,478.2800 I Compensation Compensation 20.7000 (2) 0.0000Units Stock Program

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

s/ James C. Johnson, POA

11-22-2002

** Signature of Reporting Person

Date

James F. Albaugh

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FOOTNOTE Descriptions for The Boeing Company BA

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James F. Albaugh The Boeing Company 100 N. Riverside Plaza, M/C 5003-1001 Chicago, IL 60606--

Explanation of responses:

- (1) Phantom stock units acquired under the company's Deferred Compensation Plan through salary deferral.
- (2) Salary match shares of phantom stock allocated to the reporting person's account under the Company's Deferred Compensation Plan.

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