Nuveen Build America Bond Fund Form N-Q August 29, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22391

Nuveen Build America Bond Fund (Exact name of registrant as specified in charter)

Nuveen Investments 333 West Wacker Drive, Chicago, Illinois 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary 333 West Wacker Drive, Chicago, Illinois 60606 (Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 3/31

Date of reporting period: 6/30/11

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
Nuveen Build America Bond Fund (NBB)
June 30, 2011

		Optional		
Principal		Call		
Amount		Provisions		
(000)	Description (1)	(2) H	Ratings (3)	Value
	Arizona – 2.5% (2.3% of Total Investments)			
\$	Arizona Board of Regents, University of Arizona, System Revenue	8/20 at		\$
3,000	Bonds, Build America Taxable	100.00	AA–	3,117,480
	Bonds, Series 2010A, 6.423%, 8/01/35			
	Mesa, Arizona, Utility System Revenue Bonds, Series 2010, 6.100%,	No Opt.		
10,000	7/01/34	Call	Aa2	9,746,900
13,000	Total Arizona			12,864,380
	California – 18.0% (16.3% of Total Investments)			
	California Infrastructure Economic Development Bond Bank,	No Opt.		
500	Revenue Bonds, University of	Call	Aa2	507,060
	California San Francisco Neurosciences Building, Build America			
	Taxable Bond Series 2010B,			
	6.486%, 5/15/49			
	California State Public Works Board, Lease Revenue Bonds, Various	No Opt.		
3,000	Capital Projects, Build	Call	A2	3,226,830
	America Taxable Bond Series 2009G-2, 8.361%, 10/01/34			
	California State Public Works Board, Lease Revenue Bonds, Various	3/20 at		
4,000	Capital Projects, Build	100.00	A2	4,017,360
	America Taxable Bond Series 2010A-2, 8.000%, 3/01/35			
	California State University, Systemwide Revenue Bonds, Build	No Opt.		
7,000	America Taxable Bond Series	Call	Aa2	7,105,770
	2010B, 6.484%, 11/01/41	2/20		
4 500	California State, General Obligation Bonds, Various Purpose Build	3/20 at	. 1	4 021 055
4,500	America Taxable Bond Series	100.00	A1	4,931,055
	2010, 7.950%, 3/01/36	N. O.		
5 500	City and County of San Francisco Redevelopment Financing	No Opt.	A 1	5 720 150
5,500	Authority, California, Taxable Tax	Call	A1	5,738,150
	Allocation Revenue Bonds, San Francisco Redevelopment Projects,			
	Series 2009F, 8.406%, 8/01/39 Hayward Unified School District Alemada County California	8/20 at		
5 000	Hayward Unified School District, Alameda County, California, General Obligation Bonds, Build	100.00	AA+	5,205,700
5,000	America Taxable Bonds, Series 2010B, 7.350%, 8/01/43 – AGM	100.00	AAT	3,203,700
	Insured			
	Los Alamitos Unified School District, Orange County, California,	No Opt.		
950	General Obligation Bonds,	Call	Aa2	915,962
)50	School Facilities Improvement, Build America Taxable Bond Series	Call	Ad2	715,702
	2010C, 6.210%, 8/01/35			
	Los Angeles Community College District, California, General	No Opt.		
15 000	Obligation Bonds, Build America	Call	Aa1	16,788,600
12,000	Congressi Donadi, Duna i interior	Cuil	1 141	10,700,000

	Taxable Bonds, Series 2010, 6.600%, 8/01/42		
	Los Angeles Community College District, Los Angeles County,	No Opt.	
10,000	California, General Obligation	Call	Aa1 11,192,400
·	Bonds, Series 2010, 6.600%, 8/01/42 (UB) (4)		
	Los Angeles County Public Works Financing Authority, California,	No Opt.	
11,000	Lease Revenue Bonds, Mulitple	Call	A+ 11,955,130
	Capital Projects I, Build America Taxable Bond Series 2010B,		
	7.618%, 8/01/40		
	Los Angeles Department of Water and Power, California, Water	No Opt.	
2,000	System Revenue Bonds, Tender	Call	AA+ 2,777,000
	Option Bond Trust T0003, 30.235%, 7/01/42 (IF), (4)		
	Oakland Redevelopment Agency, California, Subordinated Housing	No Opt.	
3,000	Set Aside Revenue Bonds,	Call	A 3,137,190
	Federally Taxable Series 2011A-T, 7.500%, 9/01/19		
	Orange County Sanitation District, California, Wastewater Revenue	No Opt.	
5,000	Bonds, Build America Taxable	Call	AAA 4,820,050
	Bond Series 2010A, 5.580%, 2/01/40		
0.255	San Bernardino Community College District, California, General	No Opt.	A A 0.525.24(
2,355	Obligation Bonds, Election of	Call	AA- 2,535,346
	2008, Build America Taxable Bond Series 2009C, 7.630%, 8/01/44	No Opt	
4 000	San Francisco City and County, California, Certificates of Participation, 525 Golden Gate	No Opt. Call	AA- 3,124,200
4,000	Avenue, San Francisco Public Utilities Commission Office Project,	Call	AA- 3,124,200
	Tender Option Bond Trust		
	B001, 29.317%, 11/01/30 (IF)		
	Santa Barbara County, California, Certificates of Participation,	No Opt.	
1.000	Recovery Zone Economic	Call	AA+ 991,950
,	Development Taxable Bonds, Series 2010A-2, 6.250%, 12/01/40		,
	Stanton Redevelopment Agency, California, Consolidated Project		
	Tax Allocation Bonds,		
	Series 2011A:		
		No Opt.	
275	6.500%, 12/01/17	Call	A- 279,109
		No Opt.	
295	6.750%, 12/01/18	Call	A- 296,941
	Walnut Energy Center Authority, California, Electric Revenue	No Opt.	
1,500	Bonds, Turlock Irrigation	Call	A+ 1,524,030
	District, Build America Taxable Bonds, Series 2010B, 6.230%,		
	1/01/29	N ₂ Out	
2 000	West Kern Water District, California, Certificates of Participation,	No Opt.	
2,000	Land Acquistion Project, Build America Bonds, Series 10B, 6.720%, 6/01/40	Call	AA- 2,171,120
87 875	Total California		93,240,953
07,075	Colorado – 1.9% (1.7% of Total Investments)		JJ,2+0,JJJ
	East Cherry Creek Valley Water and Sanitation District, Arapahoe	11/20 at	
1.000	County, Colorado, Water	100.00	A+ 914,440
-,000	Revenue Bonds, Build America Taxable Bond Series 2010B,		,,
	5.820%, 11/15/40		
	Mesa State College, Colorado, Auxiliary Facilities Enterprise	No Opt.	
3,000	Revenue Bonds, Build America	Call	Aa2 3,103,200
	Taxable Bond Series 2010B, 6.746%, 5/15/42		

Federally Taxable Build America Bonds, Recovery Zone Eonomic Development Project, Series 2010, 6.000%, 12/01/4012/20 at5,000Counties, Colorado, General Obligation Bonds, Build America Taxable Bond Series 2010B, 5.790%, 12/15/33100.00Aa24,860.4500.001Total Colorado Connecticut - 1.2% (1.1% of Total Investments) Harbor Point Infrastructure Improvement District, Connecticut, 4/20 at 6.0004/20 at 6.0006.000, N/R6.484.6800.001Bonds, Harbor Point Project, Federally Taxable – Issuer Subsidy – Recovery Zone Economic Development Bond Series 2010B, 12.500%, 4/01/39100.00N/R6.484.68010.002Recovery Zone Economic Development Bonds, Federally Florida – 3.3% (3.0% of Total Investments)100.00A25.249.6005.000Revenue Bonds, Federally Florida – 3.3% (3.0% of Total Investments)100.00A25.249.6005.001Revenue Bonds, Federally Florida State Board of Education, Public Education Capital Outlay 6/19 at6/19 at6.300.9965.003Bonds, Build America Taxable Bonds, Series 2010B, 7.50%, 6/01/35 Lake Cuty, Florida, Uility System Revenue Bonds, Build America 7/20 at7/20 at5.197.3335.004Taxable Bonds Series 2010B, 6.5750%, 6/01/35 Lake Cuty, Florida, Uility System Revenue Bond Series 2010B, 7.784%, 9/01/40A15.197.3336.775% Georgia Municipal Electric Authority, Plant Vogtle Units 3 & 4 Mo Opt.No Opt.A15.197.33310.000Project J Bonds, Series 2010A, 6.637%, 4/01/57 Georgia Municipal Electric Authority, Plant Vogtle Units 3 & 4 Mo Opt.No Opt.A1 </th <th>1.000</th> <th>Metropolitan State College of Denver, Colorado, Institutional Enterprise Revenue Bonds,</th> <th>No Opt. Call</th> <th>Aa2</th> <th>970,400</th>	1.000	Metropolitan State College of Denver, Colorado, Institutional Enterprise Revenue Bonds,	No Opt. Call	Aa2	970,400
6.000%, 1201/40 12/20 at St. Vrain Valley School District RE-1J, Boulder, Larimer and Weld 12/20 at 5.000 Counties, Colorado, General 100.00 Aa2 4,860,450 Obligation Bonds, Build America Taxable Bond Series 2010B, 5,790%, 12/15/33 9,848,490 Connecticut - 1.2% (1.1% of Total Investments) 4/20 at 6,000 Special Obligation Revenue 100.00 N/R 6,484,680 Bonds, Harbor Point Infrastructure Improvement District, Connecticut, 4/20 at 6,000 Special Obligation Revenue 100.00 N/R 6,484,680 Bonds, Harbor Point Project, Federally Taxable – Issuer Subsidy – Recovery Zone Economic 2 2,249,600 Development Bond Series 2010B, 12.500%, 4/01/39 Horida - 3.3% (3.0% of Total Investments) 100.00 A2 5,249,600 Taxable Build America Taxable 100.00 AA 6,300,996 Bonds, Series 2010B, 7.084%, 10/01/40 Florida State Board of Education, Public Education Capital Outlay 6/19 at 6,15%, 7/01/35 Lake City, Florida, Uility System Revenue Bonds, Build America 7/20 at 500 Faxable Bonds Series 2010B, 7.084%, 10/01/00 A1 5,197,333 500 Taxable Board Series 2010B, 6.637%, 4/01/57 Can A4 503,60	1,000	*	Cull		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
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Illinois – 13.3% (12.0% of Total Investments) Chicago Transit Authority, Illinois, Sales and Transfer Tax ReceiptsNo Opt. CallAA5,339,5005,000Revenue Bonds, PensionCallAA5,339,500Funding Taxable Series 2008A, 6.899%, 12/01/40 Chicago Transit Authority, Illinois, Sales Tax Receipts RevenueNo Opt.1,2301,230Bonds, Federally Taxable Build America Bonds, Series 2010B, 6.200%, 12/01/40CallAA1,242,595					
Chicago Transit Authority, Illinois, Sales and Transfer Tax ReceiptsNo Opt.5,000Revenue Bonds, PensionCallAA5,339,500Funding Taxable Series 2008A, 6.899%, 12/01/40Chicago Transit Authority, Illinois, Sales Tax Receipts RevenueNo Opt.1,2301,230Bonds, Federally Taxable BuildCallAA1,242,595America Bonds, Series 2010B, 6.200%, 12/01/40AA1,242,595	25,000	Total Georgia			24,100,500
5,000Revenue Bonds, PensionCallAA5,339,500Funding Taxable Series 2008A, 6.899%, 12/01/40Chicago Transit Authority, Illinois, Sales Tax Receipts RevenueNo Opt.1,230Bonds, Federally Taxable BuildCallAA1,242,595America Bonds, Series 2010B, 6.200%, 12/01/40CallAA1,242,595					
Funding Taxable Series 2008A, 6.899%, 12/01/40No Opt.Chicago Transit Authority, Illinois, Sales Tax Receipts RevenueNo Opt.1,230 Bonds, Federally Taxable BuildCallAAAmerica Bonds, Series 2010B, 6.200%, 12/01/40AA			-		
Chicago Transit Authority, Illinois, Sales Tax Receipts RevenueNo Opt.1,230 Bonds, Federally Taxable BuildCallAA1,242,595America Bonds, Series 2010B, 6.200%, 12/01/40Call	5,000		Call	AA	5,339,500
1,230 Bonds, Federally Taxable Build America Bonds, Series 2010B, 6.200%, 12/01/40CallAA1,242,595			N _z O _z t		
America Bonds, Series 2010B, 6.200%, 12/01/40	1 220	- · ·	-	۸۸	1 242 505
	1,230	•	Call	AA	1,242,393
		Chicago, Illinois, General Airport Revenue Bonds, O'Hare	1/20 at		
10,000 International Airport, Third Lien, 100.00 A1 10,394,500	10,000	÷ ^		A1	10,394,500
Build America Taxable Bond Series 2010B, 6.845%, 1/01/38	,	-			, ,
		Chicago, Illinois, Wastewater Transmission Revenue Bonds, Build	No Opt.		
÷ .	10,000	America Taxable Bond Series	Call	Aa3	10,973,800
Cincago, minoro, masternator mansimositori revenue Donus, Dunu – No Opt.	10,000	America Taxable Bond Series	Call	Aa3	10,973,800

	5 5			
	2010B, 6.900%, 1/01/40			
	Chicago, Illinois, Water Revenue Bonds, Taxable Second Lien Series	No Opt.		
10 000	2010B, 6.742%, 11/01/40	Call	ΔΔ_	10,885,300
10,000	Cook County, Illinois, General Obligation Bonds, Build America	No Opt.	1111	10,005,500
5 000		Call	A A	5 283 250
5,000	Taxable Bond Series 2010B,	Call	AA	5,283,250
	6.360%, 11/15/33	N		
	Cook County, Illinois, General Obligation Bonds, Build America	No Opt.		-
5,785	Taxable Bonds, Series 2010D,	Call	AA	5,994,301
	6.229%, 11/15/34			
	Illinois Finance Authority, Revenue Bonds, Illinois Institute of	9/11 at		
500	Technology, Refunding Series	100.00	Baa3	454,735
	2006A, 6.100%, 4/01/15			
	Illinois State, General Obligation Bonds, Taxable Build America	No Opt.		
13,875	Bonds, Series 2010-3,	Call	A+	14,265,304
,	6.725%, 4/01/35			
	Illinois Toll Highway Authority, Toll Highway Revenue Bonds,	No Opt.		
3 750	Build America Taxable Bonds,	Call	ΔΔ_	3,900,825
5,750	Senior Lien Series 2009A, 6.184%, 1/01/34	Call	1111	5,700,025
65 140	Total Illinois			69 724 110
03,140				68,734,110
	Indiana – 3.1% (2.8% of Total Investments)			
	Evansville Redevelopment Authority, Indiana, Lease Rental Revenue			
	Bonds, Build America Taxable			
	Bond Series 2010B:			
		8/20 at		
1,250	6.960%, 2/01/34	100.00	Aa3	1,273,450
		8/20 at		
9,440	7.210%, 2/01/39	100.00	Aa3	9,672,696
	Indiana University, Consolidated Revenue Bonds, Build America	6/20 at		
5,000	Taxable Bonds, Series 2010B,	100.00	Aaa	4,974,400
,	5.636%, 6/01/35			
15.690	Total Indiana			15,920,546
10,070	Kentucky – 1.1% (1.0% of Total Investments)			10,920,010
	Kentucky Municipal Power Agency, Power Supply System Revenue	9/20 at		
5 000	Bonds, Prairie State Project,	100.00	AA+	5,446,000
5,000		100.00	AAT	5,440,000
	Tender Option Bond Trust B002, 29.168%, 9/01/37 – AGC Insured			
	Louisiana – 4.0% (3.6% of Total Investments)	0.000		
	East Baton Rouge Sewage Commission, Louisiana, Revenue Bonds,	2/20 at		
20,000	Build America Taxable Bonds,	100.00	Aa2	20,614,400
	Series 2010B, 6.087%, 2/01/45			
	Massachusetts -0.5% (0.5% of Total Investments)			
	Massachusetts, Transporation Fund Revenue Bonds, Accelerated	No Opt.		
2,000	Bridge Program, Tender Option	Call	AAA	2,789,300
	Bond Trust T0004, 25.530%, 6/01/40 (IF), (4)			
	Bond Trust T0004, 25.530%, 6/01/40 (IF), (4) Michigan – 3.7% (3.4% of Total Investments)			
	Michigan – 3.7% (3.4% of Total Investments)	No Opt.		
14.650	Michigan – 3.7% (3.4% of Total Investments) Detroit City School District, Wayne County, Michigan, General	No Opt. Call	Aa2	15,904.626
14,650	Michigan – 3.7% (3.4% of Total Investments) Detroit City School District, Wayne County, Michigan, General Obligation Bonds, Build America	No Opt. Call	Aa2	15,904,626
14,650	Michigan – 3.7% (3.4% of Total Investments) Detroit City School District, Wayne County, Michigan, General Obligation Bonds, Build America Taxable Bond Series 2009B, 7.747%, 5/01/39	Call	Aa2	15,904,626
	Michigan – 3.7% (3.4% of Total Investments) Detroit City School District, Wayne County, Michigan, General Obligation Bonds, Build America	-	Aa2 Aa2	15,904,626

	Construction Bonds – Taxable Direct Payment, Series 2010B, 6.450%, 5/01/27			
	Michigan Tobacco Settlement Finance Authority, Tobacco	6/22 at		
985	Settlement Asset-Backed Revenue Bonds,	100.00	Baa3	732,210
200	Taxable Turbo Series 2006A, 7.309%, 6/01/34	100.00	Duus	, 52,210
	Monroe, Michigan, Limited Tax General Obligation Bonds, Taxable	5/20 at		
950	Recovery Zone Economic	100.00	A+	979,298
	Development Bonds, Series 2010, 6.650%, 5/01/27			,
18.305	Total Michigan			19,352,061
	Missouri – 0.4% (0.3% of Total Investments)			_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Missouri Joint Municipal Electric Utility Commission, Prairie State	1/19 at		
1,900	Power Project Revenue	100.00	A3	1,895,668
	Bond, Federally Taxable Build America Bonds – Direct Pay, Series			, ,
	2009A, 6.890%, 1/01/42			
	Nevada – 2.5% (2.2% of Total Investments)			
	Clark County, Nevada, Airport Revenue Bonds, Senior Lien Series	7/19 at		
6,000	2009B, 6.881%, 7/01/42	100.00	Aa2	6,171,000
	Clark County, Nevada, Airport System Revenue, Taxable Direct	No Opt.		
1,030	Payment Build America Bonds,	Call	Aa2	1,134,226
	Senior Series 2010C, 6.820%, 7/01/45			
	Las Vegas, Nevada, Certificates of Participation, City Hall Project,	9/19 at		
1,315	Build America Federally	100.00	AA-	1,445,106
	Taxable Bonds, Series 2009B, 7.800%, 9/01/39			
	North Las Vegas, Nevada, General Obligation Water and Wastewater	No Opt.		
4,000	Improvement Bonds, Build	Call	A+	4,054,880
	America Taxable Bonds, Series 2010A, 6.572%, 6/01/40			
12,345	Total Nevada			12,805,212
	New Jersey – 2.6% (2.4% of Total Investments)			
	New Jersey Turnpike Authority, Revenue Bonds, Build America	No Opt.		
11,500	Taxable Bonds, Series 2010A,	Call	A+	13,475,700
	7.102%, 1/01/41			
	New York – 12.2% (11.0% of Total Investments)			
	Dormitory Authority of the State of New York, State Personal	No Opt.		
15,000	Income Tax Revenue Bonds, Build	Call	AAA	15,478,350
	America Taxable Bonds, Series 2010D, 5.600%, 3/15/40			
	Dormitory Authority of the State of New York, State Personal	No Opt.		
10,000	Income Tax Revenue Bonds,	Call	AAA	10,318,900
	Series 2010D, 5.600%, 3/15/40 (UB)			
	Long Island Power Authority, New York, Electric System Revenue	No Opt.		
10,000	Bonds, Build America Taxable	Call	A–	9,762,100
	Bond Series 2010B, 5.850%, 5/01/41			
4 7 5 0	Metropolitan Transportation Authority, New York, Transportation	No Opt.		1 ((0) 005
4,750	Revenue Bonds, Build America	Call	А	4,660,225
	Taxable Bonds, Series 2009A-1, 5.871%, 11/15/39			
	New York City Municipal Water Finance Authority, New York,			
	Water and Sewer System Revenue			
	Bonds, Second Generation Resolution, Build America Taxable			
	Bonds, Series 2010DD:			
2 025	5 05207 6/15/42 (UD)	No Opt.	A A .	0 105 294
	5.952%, 6/15/42 (UB)	Call	AA+	2,195,384
2,393	5.952%, 6/15/42		AA+	2,813,343

		No Opt. Call		
	New York City Municipal Water Finance Authority, New York,	No Opt.		
1,595	Water and Sewer System Revenue	Call	AA+	2,209,554
	Bonds, Second Generation Resolution, Taxable Option Bonds Trust T30001-2,			
	26.448%, 6/15/44 (IF)			
	New York City Transitional Finance Authority, New York, Building	No Opt.		
5,500	Aid Revenue Bonds, Build	Call	AA–	6,023,160
	America Taxable Bond Fiscal 2011 Series 2010S-1B, 6.828%, 7/15/40			
	New York City Transitional Finance Authority, New York, Future	No Opt.		
10,000	Tax Secured Bonds, Build	Call	AAA	9,546,200
	America Taxable Bonds, Series 2010G-1, 5.467%, 5/01/40, (4)			
59,275	Total New York			60,769,257
	Ohio – 5.3% (4.9% of Total Investments) American Municipal Power Inc., Ohio, Combined Hydroelectric	No Opt.		
500	Projects Revenue Bonds, Federally	Call	А	515,490
200	Taxable Build America Bonds, Series 2009B, 6.424%, 2/15/32	Cull		010,190
	American Municipal Power Inc., Ohio, Combined Hydroelectric	No Opt.		
10,000	Projects Revenue Bonds, Federally	Call	А	12,004,400
	Taxable Build America Bonds, Series 2010B, 7.834%, 2/15/41 Circleville City School District, Pickaway County, Ohio, General	5/20 at		
3.000	Obligation School Facilities	100.00	Aa2	3,054,540
-,	Construction and Improvement Bonds, Build America Taxable Series			-,
	2010C, 6.300%, 11/01/40			
	Franklin County Convention Facilities Authority, Ohio, Lease			
	Revenue Anticipation Bonds, Federally Taxable Direct Payment Build America Bonds, Series			
	2010:			
		No Opt.		
1,070	6.540%, 12/01/36	Call	AA	1,058,166
		Call No Opt.		
	6.640%, 12/01/42	Call	AA AA	1,058,166 4,432,483
4,490	6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010,	Call No Opt. Call		
4,490	6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40	Call No Opt. Call 10/20 at 100.00	AA	4,432,483
4,490 5,000	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, 	Call No Opt. Call 10/20 at 100.00 9/20 at	AA Aa2	4,432,483 4,912,850
4,490 5,000	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build 	Call No Opt. Call 10/20 at 100.00	AA	4,432,483
4,490 5,000 1,760	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, 	Call No Opt. Call 10/20 at 100.00 9/20 at	AA Aa2	4,432,483 4,912,850
4,490 5,000 1,760	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build America Taxable Bond Series 2010C, 6.050%, 4/01/42 Total Ohio Oregon – 2.9% (2.6% of Total Investments) 	Call No Opt. Call 10/20 at 100.00 9/20 at 100.00	AA Aa2	4,432,483 4,912,850 1,691,096
4,490 5,000 1,760 25,820	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build America Taxable Bond Series 2010C, 6.050%, 4/01/42 Total Ohio Oregon – 2.9% (2.6% of Total Investments) Oregon Department of Administrative Services, Certificates of 	Call No Opt. Call 10/20 at 100.00 9/20 at 100.00	AA Aa2 Aa2	4,432,483 4,912,850 1,691,096 27,669,025
4,490 5,000 1,760 25,820	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build America Taxable Bond Series 2010C, 6.050%, 4/01/42 Total Ohio Oregon – 2.9% (2.6% of Total Investments) Oregon Department of Administrative Services, Certificates of Participation, Federally Taxable 	Call No Opt. Call 10/20 at 100.00 9/20 at 100.00	AA Aa2	4,432,483 4,912,850 1,691,096
4,490 5,000 1,760 25,820	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build America Taxable Bond Series 2010C, 6.050%, 4/01/42 Total Ohio Oregon – 2.9% (2.6% of Total Investments) Oregon Department of Administrative Services, Certificates of Participation, Federally Taxable Build America Bonds, Tender Option Bond Trust TN-011, 26.804%, 	Call No Opt. Call 10/20 at 100.00 9/20 at 100.00	AA Aa2 Aa2	4,432,483 4,912,850 1,691,096 27,669,025
4,490 5,000 1,760 25,820	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build America Taxable Bond Series 2010C, 6.050%, 4/01/42 Total Ohio Oregon – 2.9% (2.6% of Total Investments) Oregon Department of Administrative Services, Certificates of Participation, Federally Taxable 	Call No Opt. Call 10/20 at 100.00 9/20 at 100.00	AA Aa2 Aa2	4,432,483 4,912,850 1,691,096 27,669,025
4,490 5,000 1,760 25,820 4,000	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build America Taxable Bond Series 2010C, 6.050%, 4/01/42 Total Ohio Oregon – 2.9% (2.6% of Total Investments) Oregon Department of Administrative Services, Certificates of Participation, Federally Taxable Build America Bonds, Tender Option Bond Trust TN-011, 26.804%, 5/01/35 (IF), (4) Warm Springs Reservation Confederated Tribes, Tribal Economic Development Bonds, Hydroelectric 	Call No Opt. Call 10/20 at 100.00 9/20 at 100.00 5/20 at 100.00	AA Aa2 Aa2 AA	4,432,483 4,912,850 1,691,096 27,669,025
4,490 5,000 1,760 25,820 4,000	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build America Taxable Bond Series 2010C, 6.050%, 4/01/42 Total Ohio Oregon – 2.9% (2.6% of Total Investments) Oregon Department of Administrative Services, Certificates of Participation, Federally Taxable Build America Bonds, Tender Option Bond Trust TN-011, 26.804%, 5/01/35 (IF), (4) Warm Springs Reservation Confederated Tribes, Tribal Economic Development Bonds, Hydroelectric Revenue Bonds, Pelton Round Butte Project, Refunding Series 	Call No Opt. Call 10/20 at 100.00 9/20 at 100.00 5/20 at 100.00 No Opt.	AA Aa2 Aa2 AA	4,432,483 4,912,850 1,691,096 27,669,025 4,065,400
4,490 5,000 1,760 25,820 4,000 9,950	 6.640%, 12/01/42 Lucas County, Ohio, General Obligation Bonds, Taxable Arena improvement Series 2010, 6.150%, 10/01/40 Madison Local School District, Lake & Geauga Counties, Ohio, General Obligation Bonds, Build America Taxable Bond Series 2010C, 6.050%, 4/01/42 Total Ohio Oregon – 2.9% (2.6% of Total Investments) Oregon Department of Administrative Services, Certificates of Participation, Federally Taxable Build America Bonds, Tender Option Bond Trust TN-011, 26.804%, 5/01/35 (IF), (4) Warm Springs Reservation Confederated Tribes, Tribal Economic Development Bonds, Hydroelectric 	Call No Opt. Call 10/20 at 100.00 9/20 at 100.00 5/20 at 100.00 No Opt.	AA Aa2 Aa2 AA	4,432,483 4,912,850 1,691,096 27,669,025 4,065,400

3,000	Pennsylvania – 1.4% (1.3% of Total Investments) Haverford Township School District, Delaware County, Pennsylvania, General Obligation Bonds, Federally Taxable Build America Bonds, Series 2010, 6.004%, 3/01/35 – AGC Insured	3/20 at 100.00	AA+	2,989,920
1,500	New Castle Sanitation Authority, Lawrence County, Pennsylvania, Sewer Revenue Bonds, Build America Taxable Bonds, Series 2010A, 6.506%, 6/01/41 – AGM Insured	6/20 at 100.00	AA+	1,520,745
2,800	Uniontown Area School District, Fayette County, Pennsylvania, General Obligation Bonds, Federally Taxable Build America Bonds, Series 2010, 6.261%, 10/01/39	10/20 at 100.00	Aa3	2,817,416
7,300	Total Pennsylvania			7,328,081
205	South Carolina – 3.3% (3.0% of Total Investments) South Carolina Public Service Authority, Electric System Revenue Bonds, Santee Cooper, Federally Taxable Build America Tender Option Bond Trust T30002, 29.630%,	No Opt. Call	AA–	312,912
6,285	1/01/50 (IF) South Carolina Public Service Authority, Electric System Revenue Bonds, Santee Cooper, Federally Taxable Build America Series 2010C, 6.454%, 1/01/50	No Opt. Call	AA-	6,946,685
8,985	South Carolina Public Service Authority, Electric System Revenue Bonds, Santee Cooper, Series 2010A, 6.454%, 1/01/50 (UB)	No Opt. Call	AA-	9,930,941
15,475	Total South Carolina			17,190,538
15,000	Tennessee – 3.3% (3.0% of Total Investments) Metropolitan Government Nashville & Davidson County Convention Center Authority, Tennesse, Tourism Tax Revenue Bonds, Build America Taxable Bonds, Series 2010A-2, 7.431%, 7/01/43	No Opt. Call	A1	16,826,850
10,000	Texas – 6.3% (5.7% of Total Investments) North Texas Tollway Authority, System Revenue Bonds, Subordinate Lien Taxable Revenue Bonds, Federally Taxable Build America Bonds, Series 2010-B2, 8.910%, 2/01/30	2/20 at 100.00	Baa3	10,814,000
15,000	North Texas Tollway Authority, System Revenue Bonds, Taxble Build America Bond Series 2009B, 6.718%, 1/01/49	No Opt. Call	A2	16,476,600
5,000	San Antonio, Texas, General Obligation Bonds, Build America Taxable Bonds, Series 2010B, 6.038%, 8/01/40	8/20 at 100.00	AAA	5,161,200
30,000	Total Texas			32,451,800
5,000	Utah – 2.1% (1.9% of Total Investments) Central Utah Water Conservancy District, Utah, Revenue Bonds, Federally Taxable Build America Bonds, Series 2010A, 5.700%, 10/01/40 Midvale Redevelopment Agency, Utah, Tax Increment and Sales Tax	4/20 at 100.00 5/20 at	AA+	4,682,950
5,415	Midvale Redevelopment Agency, Utah, Tax Increment and Sales Tax Revenue Bonds, Federally Taxable Build America Bonds, Series 2010, 6.250%, 5/01/34 – AGM Insured	5720 at 100.00	AA+	5,298,578

North Salt Lake, Utah, Sales Tax Rev 775 Taxable Bond Series 2010,	venue Bonds, Build America	12/19 at 100.00	AA-	753,974
5.800%, 6/15/30 11,190 Total Utah				10,735,502
Vermont – 1.0% (0.9% of Total Inve	stments)			10,755,502
University of Vermont and State Age		No Opt.		
5,000 Bonds, Build America Bonds		Call	Aa3	4,998,000
Series 2010, 6.428%, 10/01/44				
Virgin Islands – 2.5% (2.3% of Total	-			
Virgin Islands Water and Power Aut	hority, Electric System Revenue	No Opt.		
12,500 Bonds, Build America Taxable		Call	AA+	13,136,125
Bonds Series 2010C, 6.850%, 7/01/3				
Virginia – 2.3% (2.1% of Total Inves		No Opt		
Metropolitan Washington DC Airpor 10,000 Toll Road Revenue Bonds,	ts Authority, Virginia, Dunes	No Opt. Call	BBB	9,827,500
Dulles Metrorail Capital Improvement	nt Project Build America	Call	DDD	7,827,500
Taxable Bonds, Series 2010D,	ne i roject, Bana i merica			
8.000%, 10/01/47				
Metropolitan Washington DC Airpor	ts Authority, Virginia, Dulles	No Opt.		
1,135 Toll Road Revenue Bonds,		Call	BBB+	1,141,163
Series 2009D, 7.462%, 10/01/46 – A				
Tobacco Settlement Financing Corpo	oration of Virginia, Tobacco	6/12 at		1 1 1 6 0 0 0
1,705 Settlement Asset Backed Bonds,	1 (70(0) (0))	100.00	Baa3	1,146,800
Refunding Senior Lien Series 2007A 12,840 Total Virginia	1, 6. /06%, 6/01/46			12,115,463
Washington – 4.6% (4.1% of Total In	nvestments)			12,113,403
Auburn, Washington, Limited Tax G		6/20 at		
2,465 Taxable Build America Bonds, Serie	÷	100.00	AA	2,509,173
2010B, 6.243%, 12/01/39				, ,
Grays Harbor County Public Utility	District 1, Washington, Electric	No Opt.		
5,000 System Revenue Bonds,		Call	A1	5,311,200
Taxable Build America Bonds – Dire	ect Payment, Series 2010A,			
6.707%, 7/01/40		(10)		
King County Public Hospital District	t I, Washington, Hospital	6/20 at	, תתת	5 121 250
5,000 Facilities Revenue Bonds, Valley Medical Center, Build America Taxa	ble Ronda, Sorias 2010R	100.00	BBB+	5,131,250
8.000%, 6/15/40	ble Bolids, Series 2010B,			
Mason County Public Utility District	3. Washington, Electric	6/20 at		
5,000 Revenue Bonds, Build America	,	100.00	Aa3	4,912,750
Taxable Bonds, Series 2010B, 6.347	%, 12/01/40			
Okanogan County Public Utility Dist	trict 1, Washington, Electric	No Opt.		
2,505 System Revenue Bonds, Build		Call	A1	2,420,131
America Taxable Bonds – Direct Pay	ment, Series 2010B, 6.046%,			
12/01/40				
Seattle, Washington, Municipal Ligh 4,000 Federally Taxable Build America	t and Power Revenue Bonds,	No Opt. Call	AA2	3,306,400
Bonds, Tender Option Bond Trust T	001 24 829% 2/01/40 (IF) (4)	Call	AAZ	3,300,400
23,970 Total Washington	(H), (23,590,904
Wyoming -0.4% (0.4% of Total Inv	estments)			,, -
University of Wyoming, Facilities In		6/20 at		
2,000 Build America Taxable Bond Series		100.00	Aa2	1,981,537

2010C, 5.800%, 6/01/30	
\$ 546,935 Total Investments (cost \$560,336,458) – 110.4%	570,945,963
Borrowings $-(8.5)\%$ (5)	(44,000,000)
Floating Rate Obligations $-(4.8)\%$	(24,810,000)
Other Assets Less Liabilities -2.9% (7)	14,824,742
	\$
Net Assets – 100%	516,960,705

Investments in Derivatives Forward Swaps outstanding at June 30, 2011:

		Fund			Fixed Rate			Unrealized
	Notional Page 1	ay/Receive Floa	ting Rate	Fixed Rate	Payment	Effective 7	Termination	Appreciation
		Floating						
Counterparty	Amount	Rate	Index (Annualized)	Frequency	Date (6)	Date (1	Depreciation)
Barclays			3-Month					
Bank PLC	\$94,000,000	Receive USI	D-LIBOR	3.778% Se	mi-Annually	2/17/12	2/17/40	\$ 6,640,876
			1-Month					
JPMorgan	19,200,000	Receive USI	D-LIBOR	0.360	Monthly	3/21/11	3/21/12	(9,624)
-			1-Month					
JPMorgan	19,200,000	Receive USI	D-LIBOR	1.193	Monthly	3/21/11	3/21/14	(133,913)
Morgan			1-Month					
Stanley	19,200,000	Receive USI	D-LIBOR	2.064	Monthly	3/21/11	3/21/16	(193,181)
Morgan			3-Month		-			
Stanley	26,000,000	Receive USI	D-LIBOR	4.435 Se	mi-Annually	2/24/12	2/24/40	(1,010,932)
•					-			\$ 5,293,226

Fair Value Measurements

Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of June 30, 2011:

Level 1 Level 2 Level 3	Total
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Investments:						
Municipal Bonds	\$—	\$570,945,963	\$—	\$570,945,963		
Derivatives:						
Forward Swaps*		5,293,226		5,293,226		
Total	\$—	\$576,239,189	\$—	\$576,239,189		
* Represents net unrealized appreciation (depreciation) as reported in the Fund's Portfolio of Investments						

* Represents net unrealized appreciation (depreciation) as reported in the Fund's Portfolio of Investments.

During the period ended June 30, 2011, the Fund recognized no significant transfers to or from Level 1, Level 2 or Level 3.

Derivative Instruments and Hedging Activities

The Fund records derivative instruments at fair value, with changes in fair value recognized on the Statement of Operations, when applicable. Even though the Fund's investments in derivatives may represent economic hedges, they are not considered to be hedge transactions for financial reporting purposes.

The table below presents the fair value of all derivative instruments held by the Fund as of June 30, 2011, the location of these instruments on the Statement of Assets and Liabilities, and the primary underlying risk exposure.

Location on the Statements of Assets Liabilities						
Underlying	Derivative	Asset Derivatives		Liability Derivatives		
Risk						
Exposure	Instrument	Location	Value	Location	Value	
Interest Rate	Swaps	Unrealized appreciation		Unrealized depreciation		
		on swaps*	\$6,640,876	on swaps*	\$1,347,650	

* Represents cumulative appreciation (depreciation) of swap contracts as reported in the Portfolio of Investments. Some swap contracts require a counterparty to pay or receive a premium, which is disclosed on the Statement of Assets and Liabilities but is not reflected in the cumulative appreciation (depreciation) presented above.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At June 30, 2011, the cost of investments (excluding investments in derivatives) was \$536,147,095.

Gross unrealized appreciation and gross unrealized depreciation of investments (excluding investments in derivatives) at June 30, 2011, were as follows:

Gross unrealized:	
Appreciation	\$18,422,129
Depreciation	(8,434,314)
Net unrealized appreciation (depreciation) of investments	\$9,987,815

All percentages shown in the Portfolio of Investments are based on net assets unless otherwise noted.
 (2)

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Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.

- Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investor
 Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa
 by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are
 not rated by any of these national rating agencies.
- (4) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investments in derivatives and/or inverse floating rate transactions.
- (5) Borrowings as a percentage of Total Investments is 7.7%.
- (6) Effective date represents the date on which both the Fund and Counterparty commence interest payment accruals on each forward swap contract.
- (7) Other Assets Less Liabilities includes Value and/or Net Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives.
- N/R Not rated.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
- USD-LIBOR United States Dollar-London Inter-Bank Offered Rate.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Build America Bond Fund

By (Signature and Title) /s/ Kevin J. McCarthy Kevin J. McCarthy Vice President and Secretary

Date August 29, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman Gifford R. Zimmerman Chief Administrative Officer (principal executive officer)

Date August 29, 2011

By (Signature and Title) /s/ Stephen D. Foy Stephen D. Foy Vice President and Controller (principal financial officer)

Date August 29, 2011