

HAWAIIAN HOLDINGS INC  
 Form 4  
 August 12, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FARGO THOMAS B**

(Last) (First) (Middle)

C/O HAWAIIAN HOLDINGS, INC., 3375 KOAPAKA STREET, SUITE G-350

(Street)

HONOLULU, HI 96819

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**HAWAIIAN HOLDINGS INC [HA]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**08/11/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Common Stock                    | 08/11/2008                           |  | M                              |   | 10,001  | A  | \$ 3.85                           |
| Common Stock                    | 08/11/2008                           |  | M                              |   | 10,000  | A  | \$ 4.25                           |
| Common Stock                    | 08/11/2008                           |  | S                              |   | 300   | D  | \$ 8.85                           |
| Common Stock                    | 08/11/2008                           |  | S                              |   | 1,877   | D  | \$ 8.87                           |
| Common Stock                    | 08/11/2008                           |  | S                              |   | 1,800   | D  | \$ 8.88                           |

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|              |            |   |       |   |         |        |   |
|--------------|------------|---|-------|---|---------|--------|---|
| Common Stock | 08/11/2008 | S | 1,700 | D | \$ 8.89 | 14,324 | D |
| Common Stock | 08/11/2008 | S | 900   | D | \$ 8.9  | 13,424 | D |
| Common Stock | 08/11/2008 | S | 200   | D | \$ 8.94 | 13,224 | D |
| Common Stock | 08/11/2008 | S | 301   | D | \$ 8.95 | 12,923 | D |
| Common Stock | 08/11/2008 | S | 200   | D | \$ 8.96 | 12,723 | D |
| Common Stock | 08/11/2008 | S | 600   | D | \$ 8.97 | 12,123 | D |
| Common Stock | 08/11/2008 | S | 923   | D | \$ 8.98 | 11,200 | D |
| Common Stock | 08/11/2008 | S | 900   | D | \$ 8.99 | 10,300 | D |
| Common Stock | 08/11/2008 | S | 1,040 | D | \$ 9    | 9,260  | D |
| Common Stock | 08/11/2008 | S | 100   | D | \$ 9.01 | 9,160  | D |
| Common Stock | 08/11/2008 | S | 600   | D | \$ 9.03 | 8,560  | D |
| Common Stock | 08/11/2008 | S | 300   | D | \$ 9.04 | 8,260  | D |
| Common Stock | 08/11/2008 | S | 160   | D | \$ 9.05 | 8,100  | D |
| Common Stock | 08/11/2008 | S | 1,000 | D | \$ 9.06 | 7,100  | D |
| Common Stock | 08/11/2008 | S | 600   | D | \$ 9.08 | 6,500  | D |
| Common Stock | 08/11/2008 | S | 200   | D | \$ 9.1  | 6,300  | D |
| Common Stock | 08/11/2008 | S | 200   | D | \$ 9.11 | 6,100  | D |
| Common Stock | 08/11/2008 | S | 200   | D | \$ 9.12 | 5,900  | D |
| Common Stock | 08/11/2008 | S | 200   | D | \$ 9.13 | 5,700  | D |
| Common Stock | 08/11/2008 | S | 400   | D | \$ 9.14 | 5,300  | D |
|              | 08/11/2008 | S | 600   | D |         | 4,700  | D |

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|              |            |   |       |   |         |       |   |
|--------------|------------|---|-------|---|---------|-------|---|
| Common Stock |            |   |       |   | \$ 9.15 |       |   |
| Common Stock | 08/11/2008 | S | 600   | D | \$ 9.16 | 4,100 | D |
| Common Stock | 08/11/2008 | S | 600   | D | \$ 9.17 | 3,500 | D |
| Common Stock | 08/11/2008 | S | 1,400 | D | \$ 9.18 | 2,100 | D |
| Common Stock | 08/11/2008 | S | 400   | D | \$ 9.19 | 1,700 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options                              | \$ 4.25 <sup>(1)</sup>                                 | 08/11/2008                           |  | M                              | 10,000  | <sup>(2)</sup> 08/10/2015                                | Common Stock  | 10,000                        |
| Stock Options                              | \$ 3.85 <sup>(3)</sup>                                 | 08/11/2008                           |  | M                              | 6,667   | <sup>(4)</sup> 05/31/2016                                | Common Stock  | 6,667                         |
| Stock Options                              | \$ 3.85 <sup>(5)</sup>                                 | 08/11/2008                           |  | M                              | 3,334   | <sup>(6)</sup> 05/30/2017                                | Common Stock  | 3,334                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| FARGO THOMAS B<br>C/O HAWAIIAN HOLDINGS, INC.<br>3375 KOAPAKA STREET, SUITE G-350 | X             |           |         |       |

HONOLULU, HI 96819

## Signatures

/s/ Thomas B.  
Fargo

08/11/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In accordance with the Hawaiian Holdings, Inc. 2005 Stock Incentive Plan, the exercisable price per share of the options was the then closing of the common stock on the American Stock Exchange on the date of grant (August 10, 2005).
- (2) The options vest at the rate of 33 1/3% per year following the date of grant (August 10, 2005).
- (3) In accordance with the Hawaiian Holdings, Inc. 2005 Stock Incentive Plan, the exercisable price per share of the options was the then closing of the common stock on the American Stock Exchange on the date of grant (May 31, 2006).
- (4) The options vest at the rate of 33 1/3% per year following the date of grant (May 31, 2006).
- (5) In accordance with the Hawaiian Holdings, Inc. 2005 Stock Incentive Plan, the exercisable price per share of the options was the then closing of the common stock on the American Stock Exchange on the date of grant (May 30, 2007).
- (6) The options vest at the rate of 33 1/3% per year following the date of grant (May 30, 2007).

### Remarks:

Remarks: 1 of 2 (This Form 4 is number one of two Form 4s filed by the Reporting Person on August 12, 2008 relating to the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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