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CHESAPEAKE ENERGY CORP

Form 4

April 02, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s) MCCLENDON AUBREY K.

6100 N. Western Avenue

Oklahoma City, OK 73118

- 2. Issuer Name and Ticker or Trading Symbol Chesapeake Energy Corporation (CHK)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year

03/03

- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director

[] 10% Owner [X] Officer (give title below) [] Other (specify below)

Chairman & CEO

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially	Owned
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1) Title of Security	2)Trans- action Date (Month/ Day/Year)	3.Trans- action Code Code V	4. Securities or Disposed of Amount	_
Common Stock	03/31/03	А	8,612	A \$7.8600

Common Stock

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 ______

2)Conversion	3)Trans-	4)Trans-	5)Number of Der	ivative
or Exercise	action	action	Securities Acqu	ired (A)
Price of	Date	Code	or Disposed of	(D)
Derivative				
Security		Code V	A	D
	or Exercise Price of Derivative	or Exercise action Price of Date Derivative	or Exercise action action Price of Date Code Derivative	or Exercise action action Securities Acqu Price of Date Code or Disposed of Derivative

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 ______

1) Title of Derivative 3) Trans-7) Title and Amount

8)Price

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Security	action Date	of Underlying Securities		of Deri- vative
			Amount or	Security
			Number of	
	_	Title	Shares	

SIGNATURE OF REPORTING PERSON /S/ By: Jennifer M. Grigsby For: Aubrey K. McClendon DATE 04/01/03