Edgar Filing: PALMOUR JOHN W - Form 4

Form 4														
August 17, 20											PROVAL			
FORM	4 UNITED	STATES						GE CO	OMMISSION	OMB Number:	3235-0287			
Check this if no longe subject to Section 16 Form 4 or	er STATE	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES												
Form 5 obligation: may contin <i>See</i> Instruct 1(b).	s Section 17	20(h) at the Investment (Commenty A at at $10/0$												
(Print or Type Ro	esponses)													
1. Name and Ad PALMOUR	ldress of Reporting JOHN W	g Person <u>*</u>	2. Issuer M Symbol CREE IN			Ficker or Tr	ading		5. Relationship of I Issuer					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check						(Check	ck all applicable)				
				3/13/2009 —					_X_ Director Officer (give the pelow)		Owner er (specify			
DURHAM, 1	(Street)		4. If Amend Filed(Month			e Original		1	5. Individual or Joi Applicable Line) _X_ Form filed by Oi Form filed by Mo	ne Reporting Per	rson			
(City)	(State)	(Zip)	<i>(</i> 1)	T NT	D	• •• •	•,•		Person					
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of Securities any (Month/Day/Year) Execution Date, if any Code (Instr. 3, 4 and 5) Beneficially (Month/Day/Year) (Month/Day/Year) (Instr. 8) Owned					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)						
				Code	v	Amount	or (D)	Price	(Instr. 3 and 4)	(11541. 1)				
COMMON STOCK	07/29/2009			G	V	224	D	\$0	690,034	D				
COMMON STOCK	08/13/2009			S <u>(1)</u>		4,000	D	\$ 34.01	686,034	D				
COMMON STOCK	08/13/2009			S <u>(1)</u>		4,000	D	\$ 34.02	682,034	D				
COMMON STOCK	08/13/2009			S <u>(1)</u>		4,000	D	\$ 34.03	678,034	D				
COMMON STOCK	08/13/2009			S <u>(1)</u>		1,000	D	\$ 34.06	677,034	D				

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COMMON TOCK	08/13/2009	S <u>(1)</u>	4,500	D	\$ 34.08	672,534	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	2,500	D	\$ 34.09	670,034	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	10,000	D	\$ 34.1	660,034	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	5,000	D	\$ 34.13	655,034	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	10,000	D	\$ 34.16	645,034	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	2,500	D	\$ 34.19	642,534	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	7,500	D	\$ 34.22	635,034	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	7,000	D	\$ 34.23	628,034	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	5,000	D	\$ 34.24	623,034	D
COMMON TOCK	08/13/2009	S <u>(1)</u>	3,000	D	\$ 34.27	620,034	D (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. Mumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)		Year)	Under Secur (Instr.		Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
PALMOUR JOHN W C/O CREE, INC. 4600 SILICON DRIVE DURHAM, NC 27703	Х								
Signatures									
John W. Palmour	08/17/2009								
**Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Dr. Palmour on February 13, 2009.
- (2) Of the 620,034 shares reported, 580,034 shares are held directly by Dr. Palmour and 40,000 shares are held indirectly by Dr. Palmour's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.