

PLASTINA FRANCO  
Form 4  
May 04, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PLASTINA FRANCO

(Last) (First) (Middle)

C/O CREE, INC., 4600 SILICON  
DRIVE

(Street)

DURHAM, NC 27703

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

CREE INC [CREE]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/03/2010

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
COMMON STOCK	05/03/2010		M		5,000	A	\$ 22.9	18,750 D
COMMON STOCK	05/03/2010		M		3,750	A	\$ 27.47	22,500 D
COMMON STOCK	05/03/2010		M		2,500	A	\$ 35.89	25,000 D
COMMON STOCK	05/03/2010		S		10,000	D	\$ 76	15,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
NONQUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 22.9	05/03/2010		M	5,000	12/31/2008 <sup>(1)</sup> 09/02/2015	COMMON STOCK
NONQUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 27.47	05/03/2010		M	3,750	03/31/2008 <sup>(2)</sup> 12/31/2014	COMMON STOCK
NONQUALIFIED STOCK OPTION (RIGHT TO BUY)	\$ 35.89	05/03/2010		M	2,500	12/31/2009 <sup>(3)</sup> 09/01/2016	COMMON STOCK

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PLASTINA FRANCO C/O CREE, INC. 4600 SILICON DRIVE DURHAM, NC 27703		X		

## Signatures

Franco Plastina 05/04/2010  
 \_\_Signature of Date  
 Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Option vested as to 1,250 shares on each of December 31, 2008, March 31, 2009, June 30, 2009 and September 30, 2009.
- (2) Option vested as to 1,250 shares on each of March 31, 2008, June 30, 2008 and September 30, 2008.
- (3) Option vests as to 1,250 shares on each of December 31, 2009, March 31, 2010, June 30, 2010 and September 30, 2010 or, if earlier, upon the election of directors at the 2010 Annual Meeting of Shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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