

KISSINGER THOMAS F
 Form 4
 January 20, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KISSINGER THOMAS F

(Last) (First) (Middle)

C/O THE MARCUS CORPORATION, 100 EAST WISCONSIN AVENUE, SUITE 1900

(Street)

MILWAUKEE, WI 532024125

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 MARCUS CORP [MCS]

3. Date of Earliest Transaction (Month/Day/Year)
 01/18/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 VP, General Counsel and Secy

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	01/18/2006		M		3,750	A	\$ 16.75	24,024	D	
Common Stock	01/18/2006		M		3,750	A	\$ 16.5	27,774	D	
Common Stock	01/18/2006		M		3,750	A	\$ 16.9375	31,524	D	
Common Stock	01/18/2006		F		7,499	D	\$ 25.1	24,025	D	
								1,868 ⁽¹⁾	I	

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Common Stock							By 401(k) Plan
Common Stock					358 ⁽²⁾	I	By Plan ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (granted 6/26/97)	\$ 16.5	01/18/2006		M	3,750	⁽⁴⁾ 06/26/2007	Common Stock 3,750
Employee Stock Option (granted 6/26/96)	\$ 16.75	01/18/2006		M	3,750	⁽⁴⁾ 06/26/2006	Common Stock 3,750
Employee Stock Option (granted 6/25/98)	\$ 16.9375	01/18/2006		M	3,750	⁽⁴⁾ 06/25/2008	Common Stock 3,750
Employee Stock Option (granted 9/8/03)	\$ 14.61					⁽⁴⁾ 09/08/2013	Common Stock 7,500
Employee Stock	\$ 18.15					⁽⁴⁾ 08/18/2014	Common Stock 7,500

Option
(granted
8/18/04)

Employee
Stock

Option \$ 14.05
(granted
7/12/01)

(4) 07/12/2011

Common
Stock 15,000

Employee
Stock

Option \$ 15.55
(granted
7/11/02)

(4) 07/11/2012

Common
Stock 10,000

Employee
Stock

Option \$ 12.3125
(granted
6/30/99)

(4) 06/30/2009

Common
Stock 5,000

Employee
Stock

Option \$ 11.4375
(granted
6/28/00)

(4) 06/28/2010

Common
Stock 15,000

Employee
Stock

Option \$ 20.06
(granted
10/06/2005)

(5) 10/06/2015

Common
Stock 10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KISSINGER THOMAS F
C/O THE MARCUS CORPORATION
100 EAST WISCONSIN AVENUE, SUITE 1900
MILWAUKEE, WI 532024125

VP, General Counsel and Secy

Signatures

By: Steven R. Barth,
Attorney-In-Fact

01/20/2006

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.
- (2) Balance reflects the reporting person's holdings in The Marcus Corporation Dividend Reinvestment and Associate Stock Purchase Plan as of January 20, 2006.
- (3) By Dividend Reinvestment and Associate Stock Purchase Plan.
- (4) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.
- (5) The options vest and become exercisable as follows: 20% after 1st anniversary of the date of grant, 40% after 2nd anniversary; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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