### Edgar Filing: CHARLES & COLVARD LTD - Form 4

Form 4	& COLVARD LT	D								
August 16, 2	Л	STATES					NGE (	COMMISSION	-	PPROVAL 3235-0287
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 							ge Act of 1934, f 1935 or Sectio	Expires: January 20 Estimated average burden hours per response		
(Print or Type I	Responses)									
1. Name and A KENDALL	Address of Reporting LAURA C	Person <u>*</u>	Symbol	Name and LES & CC			-	5. Relationship of Issuer (Chec	Reporting Per	
	(First) (N LES & COLVAR ER PARK DRIVE		3. Date of (Month/D 08/14/20	-	ansaction			X Director Officer (give below)		6 Owner er (specify
				ndment, Da hth/Day/Year)	-	l		<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>		
(City)		(Zip)				a	•.•	Person		
1.Title of Security (Instr. 3)	1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if		ned n Date, if	3.		ties A spose	cquired d of	quired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-
common stock	08/14/2007			Code V P	Amount 100	(D) A	Price \$ 4.11		D	
common stock	08/14/2007			Р	100	A	\$ 4.06	34,148	D	
common stock	08/14/2007			Р	200	A	\$ 4.07	34,348	D	
common stock	08/14/2007			Р	300	А	\$ 4.05	34,648	D	
	08/14/2007			Р	500	А		35.148	D	

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common stock					\$ 4.08	
common stock	08/14/2007	Р	4,800	А	\$ 4.12 39,948	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	3	Date	7. Titl Amou Under Securi (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relationships							
	Director	10% Owner	Officer	Other					
KENDALL LAURA C C/O CHARLES & COLVARD 300 PERIMETER PARK DRIVE, SUITE A MORRISVILLE, NC 27560	X								
Signatures									
James R. Braun, by Power of Attorney	08/16/2007	7							
**Signature of Reporting Person	Date								
Explanation of Deepener	201								

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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