

NEUBERGER BERMAN NEW YORK MUNICIPAL FUND INC.

Form N-Q

March 27, 2019

As filed with the Securities and Exchange Commission on March 27, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF

REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21169

NEUBERGER BERMAN NEW YORK MUNICIPAL FUND INC.

(Exact Name of Registrant as Specified in Charter)

c/o Neuberger Berman Investment Advisers LLC

1290 Avenue of the Americas

New York, New York 10104-0002

(Address of Principal Executive Offices – Zip Code)

Registrant's telephone number, including area code: (212) 476-8800

Joseph V. Amato, Chief Executive Officer and President

Neuberger Berman New York Municipal Fund Inc.

c/o Neuberger Berman Investment Advisers LLC

1290 Avenue of the Americas

New York, New York 10104-0002

Arthur C. Delibert, Esq.

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1601 K Street, N.W.

Washington, D.C. 20006-1600

(Names and Addresses of Agents for Service)

Date of fiscal year end: October 31

Date of reporting period: January 31, 2019

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of their first and third fiscal quarters, pursuant to Rule 30b1-5 under the Investment Company Act of 1940 ("1940 Act") (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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## Item 1. Schedule of Investments.

**Schedule of Investments New York Municipal Fund Inc.^****(Unaudited) January 31, 2019**

Principal Amount (000's omitted)		Value†  (000's omitted)	
Municipal Notes 166.8%			
American Samoa 0.7%			
\$500	American Samoa Econ. Dev. Au. Gen. Rev. Ref., Ser. 2015-A, 6.25%, due 9/1/29	\$497	
California 6.4%			
250	California St. Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Aemerge Redpak Svcs. So. California LLC Proj.), Ser. 2016, 7.00%, due 12/1/27	241	(a)(b)
345	California St. Poll. Ctrl. Fin. Au. Solid Waste Disp. Rev. (Green Bond-Rialto Bioenergy Fac. LLC, Proj.), Ser. 2019, 7.50%, due 12/1/40	329	(a)
3,115	Corona-Norca Unified Sch. Dist. G.O. Cap. Appreciation (Election 2006), Ser. 2009-C, (AGM Insured), 0.00%, due 8/1/24	2,776	
1,000	Pico Rivera Pub. Fin. Au. Lease Rev., Ser. 2009, 4.75%, due 9/1/25 Pre-Refunded 9/1/19	1,019	
		4,365	
Georgia 0.7%			
500	Greene Co. Dev. Au. Swr. Fac. Rev., Ser. 2015, 6.13%, due 1/1/25	466	(a)(b)
Guam 3.2%			
1,135	Guam Gov't Hotel Occupancy Tax Rev., Ser. 2011-A, 5.50%, due 11/1/19	1,158	
1,000	Guam Gov't Waterworks Au. Wtr. & Wastewater Sys. Rev., Ser. 2010, 5.25%, due 7/1/25 Pre-Refunded 7/1/20	1,049	
		2,207	
Illinois 1.5%			
1,000	Chicago G.O. Ref., Ser. 2003-B, 5.00%, due 1/1/23	1,056	
Louisiana 0.8%			
500	Louisiana St. Pub. Facs. Au. Rev. (Southwest Louisiana Charter Academy Foundation Proj.), Ser. 2013-A, 7.63%, due 12/15/28	526	
Nevada 1.5%			
1,000	Las Vegas Redev. Agcy. Tax Increment Rev., Ser. 2009-A, 7.50%, due 6/15/23 Pre-Refunded 6/15/19	1,021	
New York 147.3%			
380	Albany Cap. Res. Corp. Ref. Rev. (Albany College of Pharmacy & Hlth. Sciences) Ser. 2014-A, 5.00%, due 12/1/27	425	
375	Ser. 2014-A, 5.00%, due 12/1/28	418	
270	Ser. 2014-A, 5.00%, due 12/1/29	300	
500	Buffalo & Erie Co. Ind. Land Dev. Corp. Rev. (Tapestry Charter Sch. Proj.), Ser. 2017-A, 5.00%, due 8/1/47	515	
1,325		1,415	

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	Buffalo & Erie Co. Ind. Land Dev. Corp. Rev. Ref. (Charter Sch. for Applied Technologies Proj.), Ser. 2017-A, 5.00%, due 6/1/35		
	Buffalo & Erie Co. Ind. Land Dev. Corp. Rev. Ref. (Orchard Park)		
500	Ser. 2015, 5.00%, due 11/15/27	542	
500	Ser. 2015, 5.00%, due 11/15/28	540	
	Build NYC Res. Corp. Ref. Rev. (City Univ. - Queens College)		
270	Ser. 2014-A, 5.00%, due 6/1/26	314	
225	Ser. 2014-A, 5.00%, due 6/1/29	257	
	Build NYC Res. Corp. Ref. Rev. (Methodist Hosp. Proj.)		
250	Ser. 2014, 5.00%, due 7/1/22	274	
500	Ser. 2014, 5.00%, due 7/1/29	558	
250	Build NYC Res. Corp. Ref. Rev. (New York Law Sch. Proj.), Ser. 2016, 4.00%, due 7/1/45	230	
	Build NYC Res. Corp. Ref. Rev. (Packer Collegiate Institute Proj.)		
155	Ser. 2015, 5.00%, due 6/1/26	179	
125	Ser. 2015, 5.00%, due 6/1/27	144	
195	Ser. 2015, 5.00%, due 6/1/28	224	
220	Ser. 2015, 5.00%, due 6/1/29	252	
325	Ser. 2015, 5.00%, due 6/1/30	371	
565	Build NYC Res. Corp. Rev., Ser. 2014, 5.00%, due 11/1/24	588	
750	Build NYC Res. Corp. Rev. (Met Lighthouse Charter Sch. Proj.), Ser. 2017-A, 5.00%, due 6/1/47	765	(a)
500	Build NYC Res. Corp. Rev. (South Bronx Charter Sch. Int'l Cultures), Ser. 2013-A, 3.88%, due 4/15/23	504	
	Build NYC Res. Corp. Solid Waste Disp. Ref. Rev. (Pratt Paper, Inc. Proj.)		
100	Ser. 2014, 3.75%, due 1/1/20	101	(a)
200	Ser. 2014, 4.50%, due 1/1/25	215	(a)
	Dutchess Co. Local Dev. Corp. Rev. (Culinary Institute of America Proj.)		
200	Ser. 2016-A-1, 5.00%, due 7/1/41	216	
275	Ser. 2016-A-1, 5.00%, due 7/1/46	296	
1,000	Dutchess Co. Local Dev. Corp. Rev. (Marist College Proj.), Ser. 2012-A, 5.00%, due 7/1/21	1,077	
1,050	Erie Co. IDA Sch. Fac. Rev. (Buffalo City Sch. Dist.), Ser. 2009-A, 5.25%, due 5/1/25 Pre-Refunded 5/1/19	1,059	
1,270	Geneva Dev. Corp. Rev. (Hobart & William Smith College Proj.), Ser. 2012, 5.00%, due 9/1/21	1,371	
	Hempstead Town Local Dev. Corp. Rev. (Molloy College Proj.)		
1,500	Ser. 2009, 5.75%, due 7/1/23 Pre-Refunded 7/1/19	1,525	
405	Ser. 2018, 5.00%, due 7/1/31	457	
425	Ser. 2018, 5.00%, due 7/1/32	478	
450	Ser. 2018, 5.00%, due 7/1/33	503	
580	Islip, G.O., Ser. 2012, 3.00%, due 8/1/25	597	
245	Jefferson Co. IDA Solid Waste Disp. Rev. (Green Bond), Ser. 2014, 4.75%, due 1/1/20	243	(a)
300	Monroe Co. Ind. Dev. Corp. Rev. (Monroe Comm. College), Ser. 2014, (AGM Insured), 5.00%, due 1/15/29	334	
	Monroe Co. Ind. Dev. Corp. Rev. (Nazareth College of Rochester Proj.)		
500	Ser. 2013-A, 5.00%, due 10/1/24	555	
500	Ser. 2013-A, 5.00%, due 10/1/25	552	
250	Ser. 2013-A, 4.00%, due 10/1/26	263	
	Monroe Co. Ind. Dev. Corp. Rev. (St. John Fisher College)		
1,120	Ser. 2012-A, 5.00%, due 6/1/23	1,227	
210	Ser. 2012-A, 5.00%, due 6/1/25	229	
1,265		1,446	

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	Montgomery Co. Cap. Res. Corp. Lease Ref. Rev. (HFM Boces Proj.), Ser. 2014, (MAC Insured), 5.00%, due 9/1/27		
500	MTA Hudson Rail Yards Trust Oblig. Rev., Ser. 2016-A, 5.00%, due 11/15/46	509	
2,000	Nassau Co. G.O. (Gen. Imp. Bonds), Ser. 2013-B, 5.00%, due 4/1/28 Pre-Refunded 4/1/23	2,268	
800	Nassau Co. IDA Rev. Ref. & Impt. (Cold Spring Harbor Laboratory), Ser. 1999, (LOC: TD Bank N.A.), 1.50%, due 1/1/34	800	(c)
	Nassau Co. Local Econ. Assist. Corp. Rev. (Catholic Hlth. Svcs. of Long Island Obligated Group Proj.)		
500	Ser. 2014, 5.00%, due 7/1/23	558	
1,000	Ser. 2014, 5.00%, due 7/1/27	1,120	
4,175	Nassau Co. Tobacco Settlement Corp. Asset Backed, Ser. 2006-A-3, 5.13%, due 6/1/46 New York City G.O.	3,927	
1,000	Ser. 2009-E, 5.00%, due 8/1/21	1,016	
950	Ser. 2009-B, 5.00%, due 8/1/22	965	
1,300	New York City Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev. Second Gen., Ser. 2010-DD-3A, (LOC: U.S. Bank), 1.63%, due 6/15/43	1,300	(c)
100	New York City Muni. Wtr. Fin. Au. Wtr. & Swr. Sys. Rev. Second Gen. Resolution Fiscal 2014), Ser. 2013-AA-3, (LOC: TD Bank N.A.), 1.62%, due 6/15/49	100	(c)
500	New York Liberty Dev. Corp. Ref. Rev. (3 World Trade Ctr. Proj.), Ser. 2014, 5.38%, due 11/15/40	529	(a)
2,000	New York Liberty Dev. Corp. Rev. (Goldman Sachs Headquarters), Ser. 2005, 5.25%, due 10/1/35	2,442	
1,815	New York St. Dorm. Au. Ref. Rev. Non St. Supported Debt (Pratt Institute), Ser. 2015-A, 3.00%, due 7/1/27	1,873	
780	New York St. Dorm. Au. Rev. Non St. Supported Debt (Culinary Institute of America), Ser. 2013, 4.63%, due 7/1/25	850	
500	New York St. Dorm. Au. Rev. Non St. Supported Debt (Manhattan Marymount College), Ser. 2009, 5.00%, due 7/1/24	506	
1,595	New York St. Dorm. Au. Rev. Non St. Supported Debt (Mount Sinai Sch. of Medicine), Ser. 2009, 5.25%, due 7/1/24 Pre-Refunded 7/1/19	1,618	
2,000	New York St. Dorm. Au. Rev. Non St. Supported Debt (North Shore-Long Island Jewish Oblig. Group), Ser. 2011-A, 4.38%, due 5/1/26 Pre-Refunded 5/1/21	2,120	
1,375	New York St. Dorm. Au. Rev. Non St. Supported Debt (Rochester Institute of Technology), Ser. 2012, 4.00%, due 7/1/28	1,455	
2,000	New York St. Dorm. Au. Rev. Non St. Supported Debt (St. John's Univ.), Ser. 2007-C, (National Public Finance Guarantee Corp. Insured), 5.25%, due 7/1/19	2,029	
600	New York St. Dorm. Au. Rev. Non St. Supported Debt (St. Joseph's College), Ser. 2010, 5.25%, due 7/1/25	601	
2,540	New York St. Dorm. Au. Rev. Non St. Supported Debt (St. Univ. Dorm. Fac.), Ser. 2018-A, 5.00%, due 7/1/48	2,877	
	New York St. Dorm. Au. Rev. Non St. Supported Debt (Touro College & Univ. Sys. Obligated Group)		
460	Ser. 2014-A, 4.00%, due 1/1/26	463	
470	Ser. 2014-A, 4.00%, due 1/1/27	470	
200	Ser. 2014-A, 4.00%, due 1/1/28	199	
275	Ser. 2014-A, 4.13%, due 1/1/29	274	
1,350	New York St. Dorm. Au. Rev. Non St. Supported Debt (Univ. Facs.), Ser. 2013-A, 5.00%, due 7/1/28	1,514	
750	New York St. Dorm. Au. Rev. Non St. Supported Debt (Vaughn College of Aeronautics & Technology), Ser. 2016, 5.00%, due 12/1/26	781	(a)
1,500		1,691	

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	New York St. Dorm. Au. Rev. Ref. Non St. Supported Debt (Montefiore Oblig. Group), Ser. 2018-A, 5.00%, due 8/1/35		
	New York St. Dorm. Au. Rev. Ref. Non St. Supported Debt (Orange Reg. Med. Ctr.)		
400	Ser. 2017, 5.00%, due 12/1/35	441	(a)
200	Ser. 2017, 5.00%, due 12/1/36	219	(a)
400	Ser. 2017, 5.00%, due 12/1/37	437	(a)
2,000	New York St. Dorm. Au. Rev. St. Personal Income Tax Rev., Ser. 2012-A, 5.00%, due 12/15/26	2,227	
2,000	New York St. Env. Facs. Corp. (St. Clean Wtr. & Drinking), Ser. 2012-A, 4.00%, due 6/15/26	2,146	
	New York St. HFA Rev. (Affordable Hsg.)		
1,615	Ser. 2009-B, 4.50%, due 11/1/29	1,621	
960	Ser. 2012-F, (SONYMA Insured), 3.05%, due 11/1/27	974	
1,045	New York St. Mtge. Agcy. Homeowner Mtge. Ref. Rev., Ser. 2014-189, 3.45%, due 4/1/27	1,070	
	New York St. Muni. Bond Bank Agcy.		
1,230	Subser. 2009-B1, 5.00%, due 12/15/23	1,264	
1,295	Subser. 2009-B1, 5.00%, due 12/15/24	1,331	
1,090	New York St. Thruway Au. Second Gen. Hwy. & Bridge Trust Fund Bonds, Ser. 2009-B, 5.00%, due 4/1/19	1,096	
1,500	New York St. Trans. Dev. Corp. Spec. Fac. Ref. Rev. (American Airlines, Inc.-John F Kennedy Int'l Arpt. Proj.), Ser. 2016, 5.00%, due 8/1/31	1,555	
2,000	New York St. Trans. Dev. Corp. Spec. Fac. Rev. (Delta Airlines, Inc.-LaGuardia Arpt. Term. C&D Redev.), Ser. 2018, 5.00%, due 1/1/33	2,251	
1,545	New York St. Trans. Dev. Corp. Spec. Fac. Rev. (LaGuardia Arpt. Term. B Redev. Proj.), Ser. 2016-A, 4.00%, due 7/1/41	1,534	
785	Newburgh, G.O., Ser. 2012-A, 5.00%, due 6/15/22	855	
	Niagara Area Dev. Corp. Rev. (Niagara Univ. Proj.)		
640	Ser. 2012-A, 5.00%, due 5/1/25	701	
300	Ser. 2012-A, 5.00%, due 5/1/26	328	
1,000	Niagara Area Dev. Corp. Solid Waste Disp. Fac. Rev. Ref. (Covanta Proj.), Ser. 2018-A, 4.75%, due 11/1/42	971	(a)
1,100	Niagara Falls City Sch. Dist. Ref. Cert. Participation (High Sch. Fac.), Ser. 2015, (AGM Insured), 4.00%, due 6/15/26	1,181	
1,010	Onondaga Civic Dev. Corp. Ref. Rev., Ser. 2015, 5.00%, due 10/1/29	1,121	
500	Onondaga Civic Dev. Corp. Rev. (St. Joseph's Hosp. Hlth. Ctr. Proj.), Ser. 2014-A, 5.00%, due 7/1/25 Pre-Refunded 7/1/19	507	
1,000	Onondaga Co. Trust Cultural Res. Rev. (Syracuse Univ. Proj.), Ser. 2010-B, 5.00%, due 12/1/19	1,028	
1,500	Oyster Bay, G.O., Ser. 2014, (AGM Insured), 3.25%, due 8/1/21	1,542	
500	Port Au. New York & New Jersey Cons. Bonds Rev. Ref. (Two Hundred -Third), Ser. 2017, 5.00%, due 4/15/57	558	
1,410	St. Lawrence Co. IDA Civic Dev. Corp. Rev. (St. Lawrence Univ. Proj.), Ser. 2012, 5.00%, due 7/1/28	1,553	
1,980	Suffolk Co. Judicial Facs. Agcy. Lease Rev. (H. Lee Dennison Bldg.), Ser. 2013, 5.00%, due 11/1/25	2,188	
1,000	Syracuse IDA (Carousel Ctr. Proj.), Ser. 2016-A, 5.00%, due 1/1/31	1,096	
165	Triborough Bridge & Tunnel Au. Oblig., Ser. 1998-A, (National Public Finance Guarantee Corp. Insured), 4.75%, due 1/1/24	170	
	TSASC Inc. Rev. Ref.		
580	Ser. 2017-A, 5.00%, due 6/1/28	658	
3,000	Ser. 2017-A, 5.00%, due 6/1/41	3,101	

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1,405	United Nations Dev. Corp. Rev., Ser. 2009-A, 5.00%, due 7/1/22	1,423	
3,000	Utility Debt Securitization Au. Rev., Ser. 2013-TE, 5.00%, due 12/15/28	3,415	
1,000	Westchester Co. Local Dev. Corp. Ref. Rev. (Wartburg Sr. Hsg. Proj.), Ser. 2015-A, 5.00%, due 6/1/30	1,005	(a)
	Westchester Co. Local Dev. Corp. Ref. Rev. (Westchester Med. Ctr.)		
825	Ser. 2016, 5.00%, due 11/1/30	920	
1,000	Ser. 2016, 3.75%, due 11/1/37	960	
1,350	Westchester Co. Local Dev. Corp. Ref. Rev. (Kendal on Hudson Proj.), Ser. 2013, 5.00%, due 1/1/28	1,433	
		101,294	
Ohio 0.7%			
500	Buckeye Tobacco Settlement Fin. Au. Asset-Backed Sr. Rev. (Turbo), Ser. 2007-A-2, 5.88%, due 6/1/47	464	
Pennsylvania 3.1%			
	Pennsylvania St. Turnpike Commission Rev.		
285	Ser. 2010-B2, 6.00%, due 12/1/34 Pre-Refunded 12/1/20	307	
305	Subser. 2010-B2, 6.00%, due 12/1/34 Pre-Refunded 12/1/20	328	
1,410	Subser. 2010-B2, 6.00%, due 12/1/34 Pre-Refunded 12/1/20	1,518	
		2,153	
Texas 0.9%			
400	Mission Econ. Dev. Corp. Wtr. Supply Rev. (Green Bond-Env. Wtr. Minerals Proj.), Ser. 2015, 7.75%, due 1/1/45	320	(a)(b)(d)
325	New Hope Cultural Ed. Facs. Fin. Corp. Sr. Living Rev. (Bridgemoor Plano Proj.), Ser. 2018-A, 7.25%, due 12/1/53	326	
		646	
	Total Municipal Notes (Cost \$112,114)	114,695	
UNITS			
Liquidating Trust - Real Estate 2.6%			
600	CMS Liquidating Trust (Cost \$3,105)	1,755	*(e)(f)
	Total Investments 169.4% (Cost \$115,219)	116,450	
	Other Assets Less Liabilities 0.8%	587	
	Liquidation Value of Variable Rate Municipal Term Preferred Shares (net of unamortized deferred offering costs of approximately \$11,000) (70.2)%	(48,289)	
	Net Assets Applicable to Common Stockholders 100.0%	\$68,748	

\* Non-income producing security.

Securities were purchased under Rule 144A of the Securities Act of 1933, as amended, or are otherwise restricted and, unless registered under the Securities Act of 1933 or exempted from registration, may only be sold to

(a) qualified institutional investors or may have other restrictions on resale. At January 31, 2019, these securities amounted to approximately \$7,063,000, which represents 10.3% of net assets applicable to common stockholders of the Fund. Securities denoted with (a) but without (b) have been deemed by the investment manager to be liquid.

(b) Illiquid security.

(c) Variable rate demand obligation where the stated interest rate is not based on a published reference rate and spread. Rather, the interest rate generally resets daily or weekly and is determined by the remarketing agent. The

rate shown represents the rate in effect at January 31, 2019.

- (d) Defaulted security.
- (e) Value determined using significant unobservable inputs.
- (f) This security has been deemed by the investment manager to be illiquid, and is subject to restrictions on resale.

At January 31, 2019, this security amounted to approximately \$1,755,000, which represents 2.6% of net assets applicable to common stockholders of the Fund.

(000's omitted)		Acquisition Cost	Percentage of Net Assets Applicable to Common Stockholders as of Acquisition Date	Value as of 1/31/2019	Fair Value Percentage of Net Assets Applicable to Common Stockholders as of 1/31/2019
Restricted Security	Acquisition Date	Acquisition Cost			
CMS Liquidating Trust	11/21/2012	\$3,105	4.0%	\$1,755	2.6%

See Notes to Schedule of Investments

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Schedule of Investments New York Municipal Fund Inc.^

(Unaudited) (cont'd)

The following is a summary, categorized by Level (see Notes to Schedule of Investments), of inputs used to value the Fund's investments as of January 31, 2019:

Asset Valuation Inputs

(000's omitted)	Level		Level	Total
	1	Level 2	3 <sup>(b)</sup>	
Investments:				
Municipal Notes <sup>(a)</sup>	\$	—\$114,695	\$—	\$114,695
Liquidating Trust - Real Estate		—	1,755	1,755
Total Investments	\$	—\$114,695	\$1,755	\$116,450

<sup>(a)</sup>The Schedule of Investments provides a categorization by state/territory or industry for the portfolio.

<sup>(b)</sup>The following is a reconciliation between the beginning and ending balances of investments in which unobservable inputs (Level 3) were used in determining value:

(000's omitted)	Beginning balance, as of 11/1/2018	Accrued discounts/ (premiums)	Realized gain/ (loss)	Change in unrealized appreciation/ (depreciation)	Purchases	Sales	Transfers into Level 3	Transfers out of Level 3	Balance, as of 1/31/2019	Net change
										in unrealized appreciation/ (depreciation) from investments still held as of 1/31/2019
Investments in										
Securities:										
Units										
Liquidating Trust—Real Estate	\$1,770	\$—	\$—	\$(15)	\$—	\$—	\$—	\$—	\$1,755	\$(15)
Total	\$1,770	\$—	\$—	\$(15)	\$—	\$—	\$—	\$—	\$1,755	\$(15)

The following table presents additional information about valuation approach and inputs used for investments that are measured at fair value and categorized within Level 3 as of January 31, 2019.

Asset class	Fair value at 1/31/2019	Valuation approach	Unobservable input	Range per unit	Input value per unit	Impact to valuation from increase in input
Units	\$1,755,000	Income Approach	Appraised value	\$2,654 - \$3,185	\$2,925	Increase

^A balance indicated with a "-", either reflects a zero balance or an amount that rounds to less than 1.

See Notes to Schedule of Investments





January 31, 2019

Notes to Schedule of Investments (Unaudited)

In accordance with Accounting Standards Codification 820 "Fair Value Measurement" ("ASC 820"), all investments held by each of Neuberger Berman California Municipal Fund Inc., Neuberger Berman Municipal Fund Inc. and Neuberger Berman New York Municipal Fund Inc., (each individually a "Fund," and collectively, the "Funds") are carried at the value that Neuberger Berman Investment Advisers LLC ("Management") believes a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment under current market conditions. Various inputs, including the volume and level of activity for the asset or liability in the market, are considered in valuing the Funds' investments, some of which are discussed below. Significant Management judgment may be necessary to value investments in accordance with ASC 820.

ASC 820 established a three-tier hierarchy of inputs to create a classification of value measurements for disclosure purposes. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

Level 1 – quoted prices in active markets for identical investments

Level 2 – other observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, amortized cost, etc.)

Level 3 – unobservable inputs (including a Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing an investment are not necessarily an indication of the risk associated with investing in those securities.

The value of the Funds' investments in municipal notes and liquidating trust - real estate is determined by Management primarily by obtaining valuations from independent pricing services based on readily available bid quotations, or if quotations are not available, by methods which include various considerations such as yields or prices of securities of comparable quality, coupon, maturity and type; indications as to values from dealers; and general market conditions (generally Level 2 inputs). Other Level 2 and 3 inputs used by independent pricing services to value municipal notes and liquidating trust - real estate include current trades, bid-wanted lists (which inform the market that a holder is interested in selling a position and that offers will be considered), offerings, general information on market movement, direction, trends, appraisals, bid offers and specific data on specialty issues.

Management has developed a process to periodically review information provided by independent pricing services for all types of securities.

If a valuation is not available from an independent pricing service, or if Management has reason to believe that the valuation received does not represent the amount a Fund might reasonably expect to receive on a current sale in an orderly transaction, Management seeks to obtain quotations from brokers or dealers (generally considered Level 2 or Level 3 inputs depending on the number of quotes available). If such quotations are not readily available, the security is valued using methods the Funds' Board of Directors has approved in the good-faith belief that the resulting valuation will reflect the fair value of the security. Numerous factors may be considered when determining the fair value of a security based on Level 2 or Level 3 inputs, including available analyst, media or other reports, securities within the same industry with recent highly correlated performance, trading in futures or American Depositary Receipts and whether the issuer of the security being fair valued has other securities outstanding.

Fair value prices are necessarily estimates, and there is no assurance that such a price will be at or close to the price at which the security is next quoted or next trades.

In August 2018, FASB issued Accounting Standards Update No. 2018-13, “Fair Value Measurement (Topic 820: Disclosure Framework—Changes to the Disclosure Requirements for Fair Value Measurement)” (“ASU 2018-13”). ASU 2018-13 eliminates the requirement to disclose the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy, the timing of transfers between levels of the fair value hierarchy and the valuation processes for Level 3 fair value measurements. ASU 2018-13 will require the need to disclose the range and weighted average used to develop significant unobservable inputs for Level 3 fair value measurements and the changes in unrealized gains and losses for recurring Level 3 fair value measurements. ASU 2018-13 will also require that information is provided about the measurement uncertainty of Level 3 fair value measurements as of the reporting date. The guidance is effective for fiscal years, and interim periods within those fiscal years, beginning after December 15, 2019 and allows for early adoption of either the entire standard or only the provisions that eliminate or modify the requirements. Management has elected to adopt early the provisions that eliminate the disclosure requirements. Management is still currently evaluating the impact of applying the rest of the guidance.

For information on the Funds’ significant accounting policies, please refer to the Funds’ most recent stockholder reports.

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Item 2. Controls and Procedures.

Based on an evaluation of the disclosure controls and procedures (as defined in Rule 30a-3(c) under the 1940 Act), as of a date within 90 days of the filing date of this report, the Chief Executive Officer and President and the Treasurer and Principal Financial and Accounting Officer of the Registrant have concluded that such disclosure controls and procedures are effectively designed to ensure that information required to be disclosed by the Registrant on Form N-Q is accumulated and communicated to the Registrant's management to allow timely decisions regarding required disclosure.

(a) There were no significant changes in the Registrant's internal controls over financial reporting (as defined in Rule (b)30a-3(d) under the 1940 Act) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

The certifications required by Rule 30a-2(a) of the 1940 Act are filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Neuberger Berman New York Municipal Fund Inc.

By: /s/ Joseph V. Amato

Joseph V. Amato

Chief Executive Officer and President

Date: March 27, 2019

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Joseph V. Amato

Joseph V. Amato

Chief Executive Officer and President

Date: March 27, 2019

By: /s/ John M. McGovern

John M. McGovern

Treasurer and Principal Financial  
and Accounting Officer

Date: March 27, 2019