

RECKSON ASSOCIATES REALTY CORP

Form 8-K

November 17, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): NOVEMBER 16, 2006

RECKSON ASSOCIATES REALTY CORP.
AND
RECKSON OPERATING PARTNERSHIP, L.P.
(Exact Name of Registrant as Specified in its Charter)

RECKSON ASSOCIATES REALTY CORP.	RECKSON ASSOCIATES REALTY CORP.
- MARYLAND	- 11-3233650
RECKSON OPERATING PARTNERSHIP, L.P.	RECKSON OPERATING PARTNERSHIP, L.P.
- DELAWARE	1-13762
(State or other jurisdiction	(Commission File
of incorporation)	Number)
	(IRS Employer Identification
	Number)

625 RECKSON PLAZA
UNIONDALE, NEW YORK 11556
(Address of principal executive offices)

516-506-6000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 8.01 OTHER EVENTS.

On November 16, 2006, Reckson Associates Realty Corp. ("Reckson") received a proposal from Rome Acquisition Limited Partnership to acquire Reckson for \$49.00 per share in cash for all of Reckson's outstanding shares, subject to due diligence. A copy of the proposal is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

On November 16, 2006, Reckson issued a press release confirming the receipt of the proposal. Reference is hereby made to the press release, which is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

EXHIBIT NO.	DESCRIPTION
99.1	Letter to Reckson Associates Realty Corp., dated November 15, 2006, from Rome Acquisition Limited Partnership
99.2	Press Release, dated November 16, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunder duly authorized.

RECKSON ASSOCIATES REALTY CORP.

By: /s/ Michael Maturo

Name: Michael Maturo
Title: President, Chief Financial
Officer and Treasurer

RECKSON OPERATING PARTNERSHIP, L.P.

By: Reckson Associates Realty Corp.,
its General Partner

By: /s/ Michael Maturo

Name: Michael Maturo
Title: President, Chief Financial
Officer and Treasurer

Date: November 16, 2006

EXHIBIT INDEX

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