Crocs, Inc. Form SC 13G February 01, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.) *

CROCS, INC. ______

(Name of Issuer)

Common Stock, par value \$0.001 ______

(Title of Class of Securities)

227046109 (CUSIP Number)

January 26, 2007 _____

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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_____ CUSIP No. 227046109 Page 2 of 10 Pages

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON S.A.C. Capital Advisors, LLC					
2						
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]					
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware					
		5	SOLE VOTING POWER			
			0			
		6	SHARED VOTING POWER			
NUMBER OF BENEFICIAL			1,374,752 (1) (see Item 4)			
BY EACH REPORTING PERSON WITH		 7	SOLE DISPOSITIVE POWER			
	22.00		0			
		 8	SHARED DISPOSITIVE POWER			
			1,374,752 (1) (see Item 4)			
9	AGGREGATE A		BENEFICIALLY OWNED BY EACH REPORT	TNG PERSON		
	1,374,752	(1) (see Item 4)			
10			AGGREGATE AMOUNT IN ROW (9) EXCLUI	DES CERTAIN SHARES		
	[]					
11		27.295	REPRESENTED BY AMOUNT IN ROW (9)			
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 3.5% (see Item 4)					
12	TYPE OF REP					
12		JKI IN	g FERSON"			
	00					
		*SEE	INSTRUCTION BEFORE FILLING OUT			
			Page 2 of 10			
CUSIP No.			 13G	Page 3 of 10 Pages		

1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	S.A.C. Capital Management, LLC					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) [X]					
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION					
	Delaware					
		 5	SOLE VOTING POWER			
			0			
		6	SHARED VOTING POWER			
NUMBER OF S BENEFICIALI	LY OWNED PORTING -		1,374,752 (1) (see Item 4)			
BY EACH REE PERSON WITH		7	SOLE DISPOSITIVE POWER			
			0			
		8	SHARED DISPOSITIVE POWER			
			1,374,752 (1) (see Item 4)			
9	AGGREGATE A	 MOUNT	BENEFICIALLY OWNED BY EACH REPORT	ING PERSON		
	1,374,752	(1) (see Item 4)			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARE			DES CERTAIN SHARES		
	[]					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	3.5% (see I	tem 4)			
12	TYPE OF REPORTING PERSON*					
	00					
		*SEE	INSTRUCTION BEFORE FILLING OUT			
			Page 3 of 10			
CUSIP No. 2	227046109		 13G	Page 4 of 10 Pages		
1	NAME OF REP	 ∩RTIN	G PERSON			

NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

	Sigma Capital Management, LLC					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
				(b) [X]		
3	SEC USE ONLY					
4	CITIZENSHIP	OR P	LACE OF ORGANIZATION			
	Delaware					
		5	SOLE VOTING POWER			
			0			
WINDER OF GUIDES		6	SHARED VOTING POWER			
	NUMBER OF SHARES BENEFICIALLY OWNED		680,001 (2) (see Item 4)			
PERSON WIT		7	SOLE DISPOSITIVE POWER			
			0			
		8	SHARED DISPOSITIVE POWER			
			680,001 (2) (see Item 4)			
9	AGGREGATE A	 MOUNT	BENEFICIALLY OWNED BY EACH REPORT	ING PERSON		
	680,001 (2)	(see	Item 4)			
10	CHECK BOX I	 F THE	AGGREGATE AMOUNT IN ROW (9) EXCLU	 DES CERTAIN SHARES		
	[]					
11	PERCENT OF	 CLASS	REPRESENTED BY AMOUNT IN ROW (9)			
	1.7% (see I	tem 4				
12	TYPE OF REPORTING PERSON*					
	00					
		 *SEE	INSTRUCTION BEFORE FILLING OUT			
			Page 4 of 10			
			•			
CUSIP No.	227046109		13G	Page 5 of 10 Pages		
1	NAME OF REP		G PERSON ATION NO. OF ABOVE PERSON			
	Steven A. C		IIION NO. OL ADOVE LENSON			
	DUCACH WY					

			(a) [] (b) [X]			
3	SEC USE ONLY					
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION					
	United Sta	nited States				
		5	SOLE VOTING POWER			
			0			
		6	SHARED VOTING POWER			
NUMBER OF S	LY OWNED		2,054,753 (3) (see Item 4)			
BY EACH REPORT: PERSON WITH		7	SOLE DISPOSITIVE POWER			
			0			
		8	SHARED DISPOSITIVE POWER			
			2,054,753 (3) (see Item 4)			
9	AGGREGATE .	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	2,054,753 (3) (see Item 4)					
10	10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SE					
	[]					
11	PERCENT OF	CLASS	REPRESENTED BY AMOUNT IN ROW (9)			
	5.3% (see	Item 4)				
12	TYPE OF REPORTING PERSON*					
	IN					
		*SEE	INSTRUCTION BEFORE FILLING OUT			
			Page 5 of 10			
Item 1(a)			Issuer:			
Them 1 (le)		rocs,]				
Item 1(b)	A –	uuress 	of Issuer's Principal Executive Offices:			
	6	328 Mor	narch Park Place, Niwot Colorado 80503			
Items 2(a)	N	ame of	Person Filing:			

This statement is filed by: (i) S.A.C. Capital Advisors, LLC, ("SAC Capital Advisors") with respect to Issuer's Common Stock, par value \$0.001 (the "Shares"), beneficially owned by S.A.C. Capital Associates, LLC ("SAC Capital Associates"), S.A.C. MultiQuant Fund, LLC ("SAC MultiQuant") and S.A.C. Select Fund, LLC (SAC Select Fund); (ii) S.A.C. Capital Management, LLC, ("SAC Capital Management") with respect to Shares beneficially owned by SAC Capital Associates, SAC MultiQuant and SAC Select; (iii) Sigma Capital Management, LLC ("Sigma Management") with respect to Shares beneficially owned by Sigma Capital Associates, LLC ("Sigma Capital Associates") and (iv) Steven A. Cohen with respect to Shares beneficially owned by SAC Capital Advisors, SAC Capital Management, SAC Capital Associates, SAC MultiQuant, SAC Select Fund, Sigma Management and Sigma Capital Associates.

SAC Capital Advisors, SAC Capital Management, Sigma Management and Steven A. Cohen have entered into a Joint Filing Agreement, a copy of which is filed with this Schedule 13G as Exhibit 99.1, pursuant to which they have agreed to file this Schedule 13G jointly in accordance with the provisions of Rule 13d-1(k) of the Securities Exchange Act of 1934, as amended.

Item 2(b) Address of Principal Business Office:

The address of the principal business office of (i) SAC Capital Advisors and Mr. Cohen is 72 Cummings Point Road, Stamford, Connecticut 06902 and (ii) SAC Capital Management and Sigma Management is 540 Madison Avenue, New York, New York 10022.

Item 2(c) Citizenship:

SAC Capital Advisors, SAC Capital Management and Sigma Management are Delaware limited liability companies. Mr. Cohen is a United States citizen.

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Item 2(d) Title of Class of Securities:

Common Stock, par value \$0.001

227046109

Item 3 Not Applicable

The percentages used herein are calculated based upon the Shares issued and outstanding as of October 31, 2006 as reported on the Issuer's quarterly report on Form 10-Q filed

with the Securities and Exchange Commission for the quarterly period ended September 30, 2006.

As of the close of business on January 26, 2007:

- 1. S.A.C. Capital Advisors, LLC
- (a) Amount beneficially owned: 1,374,752 (1)
- (b) Percent of class: 3.5%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 1,374,752 (1)
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 1,374,752 (1)
- 2. S.A.C. Capital Management, LLC
- (a) Amount beneficially owned: 1,374,752 (1)
- (b) Percent of class: 3.5%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 1,374,752 (1)
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 1,374,752 (1)
- 3. Sigma Capital Management, LLC
- (a) Amount beneficially owned: 680,001 (2)
- (b) Percent of class: 1.7%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 680,001 (2)
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 680,001 (2)

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- 4. Steven A. Cohen
- (a) Amount beneficially owned: 2,054,753 (3)
- (b) Percent of class: 5.3%
- (c)(i) Sole power to vote or direct the vote: -0-
- (ii) Shared power to vote or direct the vote: 2,054,753 (3)
- (iii) Sole power to dispose or direct the disposition: -0-
- (iv) Shared power to dispose or direct the disposition: 2,054,753 (3)
- (1) The number of Shares reported herein includes call options held by SAC Capital Associates on 240,000 shares and call options held by SAC Select Fund on 84,000 shares.
- (2) The number of Shares reported here includes call options held by Sigma Capital Associates on 680,000 shares.
- (3) The number of shares reported herein includes call options held by SAC Capital Associates on 240,000 shares, call options held by SAC Select Fund on 84,000 shares, and call options held by Sigma Capital Associates on 680,000 shares.

SAC Capital Advisors, SAC Capital Management, Sigma

Management and Mr. Cohen do not directly own any Shares. Pursuant to investment agreements, each of SAC Capital Advisors and SAC Capital Management share all investment and voting power with respect to the securities held by SAC Capital Associates, SAC MultiQuant and SAC Select Fund. Pursuant to an investment management agreement, Sigma Management maintains investment and voting power with respect to the securities held by Sigma Capital Associates. Mr. Cohen controls each of SAC Capital Advisors, SAC Capital Management and Sigma Management. By reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934, as amended, each of (i) SAC Capital Advisors, SAC Capital Management and Mr. Cohen may be deemed to own beneficially 1,374,752 (1) Shares (representing approximately 3.5% of the Shares outstanding); and (ii) Sigma Management and Mr. Cohen may be deemed to own beneficially 680,001 (2) Shares (constituting approximately 1.7% of the Shares outstanding). Each of SAC Capital Advisors, SAC Capital Management, Sigma Management and Mr. Cohen disclaim beneficial ownership of any of the securities covered by this statement.

Item 5
Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. []

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Item 6 Ownership of More than Five Percent on Behalf of Another

Person:

Not Applicable

Item 7 Identification and Classification of the

Subsidiary Which Acquired the Security Being

Reported on By the Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members

of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

By signing below the signatory certifies that, to the best of his knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: January 31, 2007

S.A.C. CAPITAL ADVISORS, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

S.A.C. CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum
Title: Authorized Person

SIGMA CAPITAL MANAGEMENT, LLC

By: /s/ Peter Nussbaum

Name: Peter Nussbaum Title: Authorized Person

STEVEN A. COHEN

By: /s/ Peter Nussbaum

Name: Peter Nussbaum
Title: Authorized Person

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