

SUNPOWER CORP  
Form 4  
March 03, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wenger Howard

(Last) (First) (Middle)

C/O SUNPOWER CORPORATION, 77 RIO ROBLES

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SUNPOWER CORP [SPWR]

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, Business Units

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/01/2016		M		32,036	A	\$ 0 187,207
Common Stock	03/01/2016		M		23,334	A	\$ 0 210,541
Common Stock	03/01/2016		M		7,046	A	\$ 0 217,587
Common Stock	03/01/2016		M		5,667	A	\$ 0 223,254
Common Stock	03/01/2016		M		6,666	A	\$ 0 229,920

Edgar Filing: SUNPOWER CORP - Form 4

Common Stock	03/01/2016	M	7,053	A	\$ 0	236,973	D
Common Stock	03/01/2016	M	4,466	A	\$ 0	241,439	D
Common Stock	03/01/2016	M	666	A	\$ 0	242,105	D
Common Stock	03/01/2016	<u>F(3)</u>	13,389	D	\$ 23.68	228,716	D
Common Stock	03/01/2016	<u>F(3)</u>	3,677	D	\$ 23.68	225,039	D
Common Stock	03/01/2016	<u>F(3)</u>	3,681	D	\$ 23.68	221,358	D
Common Stock	03/01/2016	<u>F(3)</u>	2,331	D	\$ 23.68	219,027	D
Common Stock	03/01/2016	<u>F(3)</u>	348	D	\$ 23.68	218,679	D
Common Stock	03/01/2016	<u>F(3)</u>	12,176	D	\$ 23.68	206,503	D
Common Stock	03/01/2016	<u>F(3)</u>	2,958	D	\$ 23.68	203,545	D
Common Stock	03/01/2016	<u>F(3)</u>	3,479	D	\$ 23.68	200,066	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Performance-Based Restricted Stock	<u>(1)</u>	03/01/2016		M	32,036	<u>(2)</u> <u>(2)</u>	Common Stock



## Edgar Filing: SUNPOWER CORP - Form 4

- (6) The PSUs were earned based on performance in a prior year but were then subject to time-based vesting. The remaining portion of these PSUs will vest on March 1, 2017.
- (7) The remaining portion of these RSUs will vest on March 1, 2017.
- (8) The remaining portion of these RSUs will vest in installments on March 1, 2017 and March 1, 2018.
- (9) The PSUs were earned based on performance in a prior year but were then subject to time-based vesting. The remaining portion of these PSUs will vest in installments on March 1, 2017 and March 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.