

Professional Diversity Network, Inc.  
Form 4  
November 17, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
White Winston Select Asset Funds, LLC

2. Issuer Name and Ticker or Trading Symbol  
Professional Diversity Network, Inc. [IPDN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
265 FRANKLIN ST., SUITE 1702,  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/07/2016

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

BOSTON, MA 02110

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock, par value \$0.01 per share	11/07/2016		X			125,000	A \$ 2	125,000	D
Common Stock, par value \$0.01 per share	11/07/2016		X			218,750	A \$ 2	371,445	D
Common Stock, par value \$0.01 per share	11/07/2016		J(1)			97,305	D \$ 9.6	246,445	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Common Stock Purchase Warrant <u>(2)</u>	\$ 2	11/07/2016		X	125,000	06/30/2016 06/30/2021	Common Stock, par value \$0.01 per share	125,000	
Common Stock Purchase Warrant <u>(3)</u>	\$ 2	11/07/2016		X	218,750	06/30/2016 06/30/2021	Common Stock, par value \$0.01 per share	218,750	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
White Winston Select Asset Funds, LLC 265 FRANKLIN ST., SUITE 1702 BOSTON, MA 02110		X		
Enright Todd M. C/O WHITE WINSTON SELECT ASSET FUNDS LLC 265 FRANKLIN ST., SUITE 1702 BOSTON, MA 02110		X		
BLUNDELL MARK C/O WHITE WINSTON SELECT ASSET FUNDS LLC 265 FRANKLIN ST., SUITE 1702 BOSTON, MA 02110		X		
Feagan Donald C/O WHITE WINSTON SELECT ASSET FUNDS LLC		X		

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265 FRANKLIN ST., SUITE 1702  
BOSTON, MA 02110

## Signatures

White Winston Select Asset Funds, LLC, By: /s/ Todd M. Enright, Todd M. Enright, Manager	11/17/2016
_____ **Signature of Reporting Person	Date
/s/ Todd M. Enright	11/17/2016
_____ **Signature of Reporting Person	Date
/s/ Mark Blundell	11/17/2016
_____ **Signature of Reporting Person	Date
/s/ Donald Feagan	11/17/2016
_____ **Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares repurchased by the Issuer in a partial issuer tender offer.
  - (2) The number of shares for which this warrant is exercisable and the exercise price were adjusted for a 8-for-1 reverse split of the Issuer's Common Stock on September 27, 2016.
  - (3) The number of shares for which this warrant is exercisable and the exercise price were adjusted for a 8-for-1 reverse split of the Issuer's Common Stock on September 27, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.