#### Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

#### TANGER FACTORY OUTLET CENTERS INC

Form 4 June 03, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Tanger Family Limited Partnership

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

TANGER FACTORY OUTLET CENTERS INC [SKT]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify Officer (give title below)

P.O. BOX 2958

(Last)

(City)

06/01/2011

Filed(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**BURLINGTON, NC 27216** 

1.Title of 2. Transaction Date 2A. Deemed Execution Date, if Security (Month/Day/Year) (Instr. 3) any

(Middle)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)

(Month/Day/Year)

Reported Transaction(s)

or Code Amount (D) Price

(Instr. 3 and 4)

Common Stock

06/01/2011

\$0 J(1)556,124 D 0

(A)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)			e Expiration Date (Month/Day/Year) (A) or of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
	j			Code V	Ì	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Limited Partnership Units	\$ 0	06/01/2011		J(2)		3,033,305	05/27/1993	<u>(3)</u>	Common Stock	12,13

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Tanger Family Limited Partnership							
P.O. BOX 2958		X					
BURLINGTON, NC 27216							

# **Signatures**

John H. Vernon, III, trustee of the Stanley K. Tanger Marital
Trust

06/03/2011

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 556,124 common shares of Tanger Factory Outlet Centers, Inc. On June 1, 2011, the Tanger Family Limited Partnership, of which the Stanley K. Tanger Marital Trust was the general partner, was dissolved in connection with the settling of the estate of Stanley

- (1) K. Tanger, founder of Tanger Factory Outlet Centers, Inc. The common shares were distributed pro rata to the individual beneficial owners of the Tanger Family Limited Partnership and thus the Tanger Family Limited Partnership is no longer deemed the beneficial owner of such shares.
  - Includes 3,033,305 limited partnership units of Tanger Properties Limited Partnership which are exchangeable into 12,133,220 common shares of Tanger Factory Outlet Centers, Inc. On June 1, 2011, the Tanger Family Limited Partnership, was dissolved in connection with
- (2) the settling of the estate of Stanley K. Tanger, founder of Tanger Factory Outlet Centers, Inc. The limited partnership units of Tanger Properties Limited Partnership were distributed pro rata to the individual beneficial owners of the Tanger Family Limited Partnership and thus the Tanger Family Limited Partnership is no longer deemed to be the beneficial owner of such limited partnership units.
- (3) The limited partnership units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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