COPART INC Form 4 March 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

See Instruction

1(b).

1. Name and Address of Reporting Person * Rosenstein Barry

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(Middle)

COPART INC [CPRT] 3. Date of Earliest Transaction

(Month/Day/Year)

Filed(Month/Day/Year)

03/10/2008

_X__ Director

Officer (give title

10% Owner

_ Other (specify

C/O JANA PARTNERS LLC, 200

(Street)

(First)

PARK AVENUE, SUITE 3300

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person X Form filed by More than One Reporting

below)

NEW YORK, NY 10166

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative S | ecurit | ies Acqui | red, Disposed of | or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|---------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities omr Disposed (Instr. 3, 4 | d of (L |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/10/2008 | | P | 577,665 | ` ′ | | 5,068,205 | I | See footnote |
| Common Stock | 03/10/2008 | | P | 86,400 | A | \$ 36.7 | 5,154,605 | I | See footnote (1) |
| Common Stock | 03/10/2008 | | P | 171,431 | A | \$ 36.87 | 5,326,036 | I | See footnote (1) |
| Common Stock | 03/10/2008 | | P | 200,000 | A | \$ 36.56 | 5,526,036 | I | See footnote |

Edgar Filing: COPART INC - Form 4

| | | | | | | | | <u>(1)</u> |
|-----------------|------------|---|---------|---|-------------|-----------|---|------------------|
| Common Stock | 03/11/2008 | P | 335,338 | A | \$ 37.14 | 5,861,374 | I | See footnote |
| Common Stock | 03/11/2008 | P | 266,053 | A | \$ 37.07 | 6,127,427 | I | See footnote (1) |
| Common Stock | 03/12/2008 | P | 49,915 | A | \$ 37.33 | 6,177,342 | I | See footnote (1) |
| Common Stock | 03/12/2008 | P | 52,387 | A | \$ 37.27 | 6,229,729 | I | See footnote |
| Common Stock | 03/12/2008 | P | 20,500 | A | \$ 37.06 | 6,250,229 | I | See footnote |
| Common Stock | 03/12/2008 | P | 50,000 | A | \$ 37.03 | 6,300,229 | I | See footnote (1) |
| Common Stock | 03/12/2008 | P | 31,500 | A | \$ 37.01 | 6,331,729 | I | See footnote (1) |
| Common Stock | 03/12/2008 | P | 150,000 | A | \$ 36.96 | 6,481,729 | I | See footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | S | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4 | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|---------------------------------------|--|---------------------|-----------------|--|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title Amoun | nt |

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Number of Shares

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| Rosenstein Barry C/O JANA PARTNERS LLC 200 PARK AVENUE, SUITE 3300 NEW YORK, NY 10166 | X | | | | | | |
| JANA PARTNERS LLC 200 PARK AVENUE, SUITE 3300 NEW YORK, NY 10166 | X | | | | | | |

Signatures

| /s/ Barry Rosenstein | 03/12/2008 |
|--|------------|
| **Signature of Reporting Person | Date |
| /s/ JANA Partners LLC by Charles Penner, General Counsel | 03/12/2008 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

JANA Partners LLC ("JANA") is a private money management firm which beneficially owns 6,481,729 shares of the Issuer's common stock through various entities and accounts under its management and control. Barry Rosenstein is the Managing Partner of JANA. JANA and Barry Rosenstein disclaim any beneficial ownership of any of the Issuer's securities reported herein except to the extent of their pecuniary interest therein.

Remarks:

JANA may be deemed to be a director by virtue of the fact that Barry Rosenstein, Managing Partner of JANA, currently serve on the board of directors of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3