

KNIGHT PHILIP H
Form 4
January 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KNIGHT PHILIP H

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction (Month/Day/Year)
01/27/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class B Common Stock	01/27/2005		S		200 ⁽¹⁾ D \$ 86.64	5,270,935	D
Class B Common Stock	01/27/2005		S		1,500 ⁽¹⁾ D \$ 86.63	5,269,435	D
Class B Common Stock	01/27/2005		S		2,100 ⁽¹⁾ D \$ 86.62	5,267,335	D
Class B Common Stock	01/27/2005		S		1,200 ⁽¹⁾ D \$ 86.61	5,266,135	D

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Class B Common Stock	01/27/2005	S	<u>1,700</u> (1)	D	\$ 86.6	5,264,435	D
Class B Common Stock	01/27/2005	S	<u>2,600</u> (1)	D	\$ 86.59	5,261,835	D
Class B Common Stock	01/27/2005	S	<u>1,200</u> (1)	D	\$ 86.58	5,260,635	D
Class B Common Stock	01/27/2005	S	200 <u>(1)</u>	D	\$ 86.57	5,260,435	D
Class B Common Stock	01/27/2005	S	<u>1,800</u> (1)	D	\$ 86.56	5,258,635	D
Class B Common Stock	01/27/2005	S	<u>1,100</u> (1)	D	\$ 86.55	5,257,535	D
Class B Common Stock	01/27/2005	S	400 <u>(1)</u>	D	\$ 86.54	5,257,135	D
Class B Common Stock	01/27/2005	S	500 <u>(1)</u>	D	\$ 86.53	5,256,635	D
Class B Common Stock	01/27/2005	S	100 <u>(1)</u>	D	\$ 86.52	5,256,535	D
Class B Common Stock	01/27/2005	S	<u>2,500</u> (1)	D	\$ 86.51	5,254,035	D
Class B Common Stock	01/27/2005	S	<u>18,300</u> (1)	D	\$ 86.5	5,235,735	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 5)			
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	(2)				(2)	(2)	Class B Common Stock	(2)
Class A Common Stock	(2)				(2)	(2)	Class B Common Stock	(2)
Class A Common Stock	(2)				(2)	(2)	Class B Common Stock	(2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X		

Signatures

/s/John F. Coburn III on behalf of Philip H.
Knight 01/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction pursuant to a Rule 10b5-1 Trading Plan.

(2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

(3) Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

(4) Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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